

A. & G. BARBER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

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A. & G. BARBER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

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A. & G. BARBER LIMITED
INDEPENDENT AUDITOR'S REPORT TO A. & G BARBER LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of A & G Barber Limited for the year ended 31 January 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



BUTT COZENS
Chartered Accountants
& Registered Auditors

Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD
30.9.08

A. & G. BARBER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Tangible assets			39,412		47,877
Current assets					
Stocks		35,957		26,700	
Debtors		464,312		339,992	
Cash at bank and in hand		200,037		350,111	
		<u>700,306</u>		<u>716,803</u>	
Creditors: Amounts falling due within one year	3	<u>299,991</u>		<u>381,280</u>	
Net current assets			<u>400,315</u>		<u>335,523</u>
Total assets less current liabilities			<u>439,727</u>		<u>383,400</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			439,627		383,300
Shareholders' funds			<u>439,727</u>		<u>383,400</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 30.9.08, and are signed on their behalf by


Mr R A Barber


Mr R G A Barber

The notes on pages 3 to 4 form part of these abbreviated accounts

A. & G. BARBER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year net of VAT and trade discounts

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tenant's Alterations	- over the life of the lease
Plant & Machinery	- 20% Straight line
Motor Vehicles	- 20% Straight line

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method. No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets.

Subvention policy

It is the company policy to surrender corporation tax losses to group companies at £1 for each £1 of corporation tax saved.

A. & G. BARBER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2007	749,494
Additions	11,690
At 31 January 2008	<u>761,184</u>
Depreciation	
At 1 February 2007	701,617
Charge for year	20,155
At 31 January 2008	<u>721,772</u>
Net book value	
At 31 January 2008	<u>39,412</u>
At 31 January 2007	<u>47,877</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008 £	2007 £
Bank loans and overdrafts	51,435	99,352
Amounts due to group undertakings	-	111,457
	<u>51,435</u>	<u>210,809</u>

4. Share capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Ultimate parent company

The company is a wholly owned subsidiary of Corporation Holdings Limited, a company controlled by R A Barber. The accounts of Corporation Holdings Limited can be obtained from

Town Wall House
Balkeme Hill
Colchester
Essex
CO3 3AD