

Company Registration No. 1365118 (England and Wales)

MARY EVANS PICTURE LIBRARY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

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MARY EVANS PICTURE LIBRARY LIMITED

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MARY EVANS PICTURE LIBRARY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

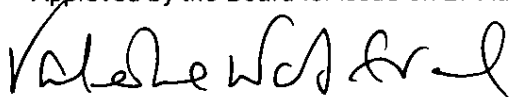
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		100,086		141,130
Current assets					
Debtors		167,424		151,838	
Cash at bank and in hand		384,569		245,329	
		<u>551,993</u>		<u>397,167</u>	
Creditors: amounts falling due within one year		<u>(80,907)</u>		<u>(37,149)</u>	
Net current assets			471,086		360,018
Total assets less current liabilities			571,172		501,148
Provisions for liabilities			(8,486)		(12,693)
			<u>562,686</u>		<u>488,455</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			556,686		482,455
Shareholders' funds			<u>562,686</u>		<u>488,455</u>

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 August 2009



V M Ward Evans
Director



P A Brown
Director

MARY EVANS PICTURE LIBRARY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Amortised over the period of the lease
Books and pictures	10% straight line
Fixtures, fittings & equipment	10-25% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MARY EVANS PICTURE LIBRARY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2008	1,242,354
Additions	11,936
Disposals	(31,830)
	<hr/>
At 31 May 2009	1,222,460
	<hr/>
Depreciation	
At 1 June 2008	1,101,224
On disposals	(31,830)
Charge for the year	52,980
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At 31 May 2009	1,122,374
	<hr/>
Net book value	
At 31 May 2009	100,086
	<hr/> <hr/>
At 31 May 2008	141,130
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3 Share capital

	2009 £	2008 £
Authorised		
6,000 Ordinary of £1 each	6,000	6,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
6,000 Ordinary of £1 each	6,000	6,000
	<hr/> <hr/>	<hr/> <hr/>