

SUN DANCE FILMS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2022

SUN DANCE FILMS LIMITED

CONTENTS

| | Page |
|--|--------------|
| Balance Sheet | 1 |
| Notes to the Financial Statements | 2 - 5 |

SUN DANCE FILMS LIMITED
REGISTERED NUMBER: 01364241

BALANCE SHEET
AS AT 30 APRIL 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 2,518 | 3,580 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 342 | 1,743 |
| Cash at bank and in hand | | 785,008 | 403,366 |
| | | <u>785,350</u> | <u>405,109</u> |
| Creditors: amounts falling due within one year | 6 | (179,248) | (139,989) |
| Net current assets | | <u>606,102</u> | <u>265,120</u> |
| Total assets less current liabilities | | <u>608,620</u> | <u>268,700</u> |
| Net assets | | <u><u>608,620</u></u> | <u><u>268,700</u></u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 2 | 2 |
| Profit and loss account | | 608,618 | 268,698 |
| | | <u><u>608,620</u></u> | <u><u>268,700</u></u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

I B Powell
Director

Date: 5 September 2022

The notes on pages 2 to 5 form part of these financial statements.

SUN DANCE FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. General information

Sun Dance Films Limited is a private company, limited by shares, incorporated in England and Wales. The Registered Office address is 3rd Floor, 24 Old Bond Street, London, W1S 4BH.

The financial statements are presented in sterling which is the functional currency of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from services provided is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

| | | | |
|----------------------------------|---|-----|------------------|
| Fixtures, fittings and equipment | - | 20% | reducing balance |
| Computer equipment | - | 33% | straight-line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.7 Creditors

Short-term creditors are measured at the transaction price

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors or creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

SUN DANCE FILMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

4. Tangible fixed assets

| | Fixtures, fittings and equipment £ | Computer equipment £ | Total £ |
|-------------------------------------|--|----------------------------|--------------------|
| Cost or valuation | | | |
| At 1 May 2021 | 5,897 | 5,526 | 11,423 |
| Additions | - | 374 | 374 |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2022 | 5,897 | 5,900 | 11,797 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 May 2021 | 3,469 | 4,374 | 7,843 |
| Charge for the year on owned assets | 486 | 950 | 1,436 |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2022 | 3,955 | 5,324 | 9,279 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 30 April 2022 | <hr/> <u>1,942</u> | <hr/> <u>576</u> | <hr/> <u>2,518</u> |
| At 30 April 2021 | <hr/> <u>2,428</u> | <hr/> <u>1,152</u> | <hr/> <u>3,580</u> |

SUN DANCE FILMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

5. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|------------|--------------|
| Trade debtors | 180 | - |
| Other debtors | 139 | 548 |
| Prepayments and accrued income | 23 | 48 |
| Tax recoverable | - | 1,147 |
| | <u>342</u> | <u>1,743</u> |

6. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 72 | 71 |
| Corporation tax | 83,351 | - |
| Other creditors | 92,586 | 136,930 |
| Accruals and deferred income | 3,239 | 2,988 |
| | <u>179,248</u> | <u>139,989</u> |

7. Share capital

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 (2021 - 2) Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

8. Related party transactions

At the balance sheet date the amount owed to the director was £92,585 (2021 - £136,930).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.