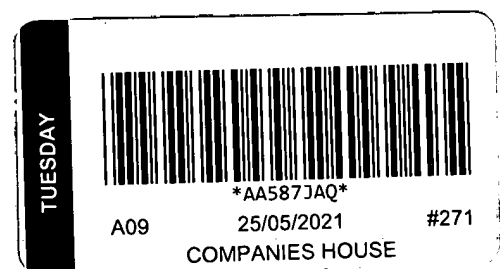


Registered number  
01364075

Tynkat Limited  
Report and Unaudited Accounts  
31 August 2020



**Tynkat Limited**  
**Report and accounts**  
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**Tynkat Limited**  
**Company Information**

**Directors**

Robert John Horne  
Terence Michael Hillman  
Jeffrey Wiseman  
Jonathan M Sharland  
Joseph Kalmain Gordon  
Aaron Nicholas Hillman  
Tamila Anderson  
Jayne Louise Mills  
Sue Ville  
Maria Vafiadis

**Secretary**

Jayne Louise Mills

**Accountants**

Ward Divecha Limited  
29 Welbeck street  
London  
W1G 8DA

**Bankers**

Barclays Bank PLC

**Registered office**

6 Spanish Place  
London  
W1U 3HZ

**Registered number**

01364075

**Tynkat Limited****Registered number:****01364075****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2020.

**Principal activities**

The company's principal activity during the year continued to be that of collection of maintenance charges from the lessees at Spanish Place, London W1 and the utilisation of such income to provide maintenance and services for the property.

**Directors**

The following persons served as directors during the year:

Robert John Horne  
Terence Michael Hillman  
Jeffrey Wiseman  
Jonathan M Sharland  
Joseph Kalmain Gordon  
Aaron Nicholas Hillman  
Tamla Anderson  
Jayne Louise Mills  
Sue Ville  
Maria Vafiadis

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 / 5 / 2021 and signed on its behalf.



Sue Ville  
Director

## **Tynkat Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Tynkat Limited for the year ended 31 August 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynkat Limited for the year ended 31 August 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Tynkat Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tynkat Limited and state those matters that we have agreed to state to the Board of Directors of Tynkat Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynkat Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tynkat Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Tynkat Limited. You consider that Tynkat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tynkat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Ward Divecha*

Ward Divecha Limited  
Chartered Accountants  
29 Welbeck street  
London  
W1G 8DA

*19, 05, 2021*

**Tynkat Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Service and other charges</b>		75,159	50,266
Administrative expenses		(124,598)	(182,668)
Other operating income		414	-
<b>Surplus / (Deficit)</b>		<u>(49,025)</u>	<u>(132,402)</u>
Interest receivable		145	491
<b>Excess of income over expenditure</b>		<u>(48,880)</u>	<u>(131,911)</u>
Tax on ordinary activities		(29)	(58)
<b>Excess of income over expenditure</b>		<u>(48,909)</u>	<u>(131,969)</u>

**Tynkat Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 August 2020**

01364075

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	3	5,062	5,816
Cash at bank and in hand		<u>26,280</u>	<u>49,269</u>
		31,342	55,085
<b>Creditors: amounts falling due within one year</b>	4	(35,798)	(10,632)
<b>Net current (liabilities)/assets</b>		<u>(4,456)</u>	<u>44,453</u>
<b>Net (liabilities)/assets</b>		<u>(4,456)</u>	<u>44,453</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Surplus and (deficit)		(4,466)	44,443
<b>Shareholders' funds</b>		<u>(4,456)</u>	<u>44,453</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Sue Ville

Director

18 05 2021

Approved by the board on ..... / ..... / .....

**Tynkat Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 August 2020**

	Share capital £	Surplus and deficit £	Total £
<b>At 1 September 2018</b>	10	176,412	176,422
Deficit for the financial year		(131,969)	(131,969)
<b>At 31 August 2019</b>	<u>10</u>	<u>44,443</u>	<u>44,453</u>
<b>At 1 September 2019</b>	10	44,443	44,453
Deficit for the financial year		(48,909)	(48,909)
<b>At 31 August 2020</b>	<u>10</u>	<u>(4,466)</u>	<u>(4,456)</u>



**Tynkat Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Service charge receivable***

Turnover represents service charges receivable from the leaseholders of flats at 6 Spanish Place, London W1U 3HZ.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors and prepayments	<u>5,062</u>	<u>5,816</u>

**Tynkat Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2020**

<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to associated company	30,000	-
Taxation	210	181
Other taxes and social security costs	112	51
Service charges received in advance	2,761	7,088
Other creditors	2,715	3,312
	<u>35,798</u>	<u>10,632</u>

**5 Related party transactions**

The Directors received no emolument of any kind. Expenses were reimbursed in respect for purchase of supplies and other related expenses for the company's use. During the year company received an interest free loan of £30,000 from 6 Spanish Place Limited.

**6 Other information**

Tynkat Limited is a private company limited by shares and incorporated in England. Its registered office is: 6 Spanish Place, London W1U 3HZ  
6 Spanish Place  
London  
W1U 3HZ

**Tynkat Limited**  
**Schedule of income & expenditure**  
**for the year ended 31 August 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Service charges	<u>75,159</u>	<u>50,266</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	5,700	5,804
Telephone and fax	-	40
Stationery and printing	260	243
Sundry expenses	-	83
	<u>5,960</u>	<u>6,170</u>
Premises costs:		
Light and heat	1,345	1,666
Insurance	16,224	13,339
Repairs and maintenance	15,617	18,708
	<u>33,186</u>	<u>33,713</u>
Refurbishment cost		
Building works including architect fees	77,929	139,357
	<u>77,929</u>	<u>139,357</u>
Legal and professional costs:		
Accountancy fees	1,680	1,680
Bank charges	95	135
Management fees	4,535	-
Other legal and professional	1,213	1,613
	<u>7,523</u>	<u>3,428</u>
	<u>124,598</u>	<u>182,668</u>
<b>Other operating income</b>		
Other operating income	<u>414</u>	<u>-</u>