

Rac

Company Registration No. 01363942 (England and Wales)

P C CREST ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

FRIDAY



LTRFPH2S

L21

29/01/2010

COMPANIES HOUSE

189

P C CREST ENGINEERING LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

P C CREST ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	2,084,550		2,110,297	
Investments	2	8,257		11,253	
		<u>2,092,807</u>		<u>2,121,550</u>	
Current assets					
Debtors		25,000		-	
Cash at bank and in hand		165,201		88,915	
		<u>190,201</u>		<u>88,915</u>	
Creditors: amounts falling due within one year		<u>(168,951)</u>		<u>(149,921)</u>	
Net current assets/(liabilities)		<u>21,250</u>		<u>(61,006)</u>	
Total assets less current liabilities		<u><u>2,114,057</u></u>		<u><u>2,060,544</u></u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Revaluation reserve		1,395,296		1,395,296	
Profit and loss account		708,761		655,248	
Shareholders' funds		<u><u>2,114,057</u></u>		<u><u>2,060,544</u></u>	

P C CREST ENGINEERING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

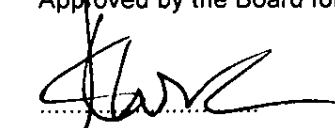
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 July 2009


Mrs J E Corcoran
Director

P C CREST ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	no depreciation provided
Plant and machinery	15% Reducing balance
Computer equipment	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

P C CREST ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2008	2,717,235	11,253	2,728,488
Additions	86,474	-	86,474
Revaluation	-	(2,996)	(2,996)
Disposals	(153,534)	-	(153,534)
At 31 March 2009	2,650,175	8,257	2,658,432
Depreciation			
At 1 April 2008	606,938	-	606,938
On disposals	(79,266)	-	(79,266)
Charge for the year	37,953	-	37,953
At 31 March 2009	565,625	-	565,625
Net book value			
At 31 March 2009	2,084,550	8,257	2,092,807
At 31 March 2008	2,110,297	11,253	2,121,550

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000