

**Registered Number 01363942**

**P.C. CREST ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 March 2008**

## Balance Sheet as at 31 March 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	259,889	305,197
Investments	3	<u>1,850,408</u>	<u>1,850,408</u>
Total fixed assets		2,110,297	2,155,605
<b>Current assets</b>			
Debtors			54,978
Investments		11,253	78,356
Cash at bank and in hand		88,915	70,348
Total current assets		<u>100,168</u>	<u>203,682</u>
<b>Creditors: amounts falling due within one year</b>		(149,921)	(176,419)
Net current assets		(49,753)	27,263
Total assets less current liabilities		<u>2,060,544</u>	<u>2,182,868</u>
 Total net Assets (liabilities)		 2,060,544	 2,182,868
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Revaluation reserve		1,395,296	1,395,296
Profit and loss account		<u>655,248</u>	<u>777,572</u>
Shareholders funds		<u>2,060,544</u>	<u>2,182,868</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 July 2008

And signed on their behalf by:

J E Corcoran, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2007	865,797
additions	1,030
disposals	
revaluations	
transfers	
At 31 March 2008	<u>866,827</u>
Depreciation	
At 31 March 2007	560,600
Charge for year	46,338
on disposals	
At 31 March 2008	<u>606,938</u>
Net Book Value	
At 31 March 2007	305,197
At 31 March 2008	<u>259,889</u>

**3 Investments (fixed assets)**

Land and buildings cost/net book value: £1,850,408