

PAC International Limited

Financial Statements

for the year ended 31 December 2019

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PAC International Limited
Registered No. 1363776
Balance Sheet as at 31 December 2019

	Note	31 December 2019 £'000	31 December 2018 £'000
Current assets			
Debtors	3	11,325	11,325
		<hr/>	<hr/>
Net current liabilities		11,325	11,325
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	10	10
Share premium account		990	990
Profit and loss account		10,325	10,325
		<hr/>	<hr/>
Total equity shareholders' funds		11,325	11,325
		<hr/>	<hr/>

For the year ended 31 December 2019 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board on

6/11/2020

Mr A S Lord



PAC International Limited

Notes to the Accounts

1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards in the UK.

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions - Europe Limited group or investees of the Stanley Security Solutions - Europe Limited group.

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions - Europe Limited group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions - Europe Limited.

3 Debtors

	31 December 2019 £'000	31 December 2018 £'000
Amounts owed by fellow subsidiary undertakings	<u>11,325</u>	<u>11,325</u>

4 Called up share capital

	Number	£
At 31 December 2019 and at 31 December 2018		
Authorised		
Ordinary shares of 100p each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
Ordinary shares of 100p each	<u>10,000</u>	<u>10,000</u>

5 Parent company

The ultimate EU parent company is Stanley U.K. Holding Limited.

The ultimate controlling party of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Stanley Black & Decker Inc., incorporated in the United States of America. Copies of the financial statements of Stanley Black & Decker Inc. may be obtained from Stanley Black & Decker Inc., 1000 Stanley Drive, New Britain, Connecticut 06053, USA.