

Registration number 1362444 (England & Wales)

Si Plan Electronics Research Limited

Abbreviated accounts

for the year ended 31 March 2010

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Si Plan Electronics Research Limited

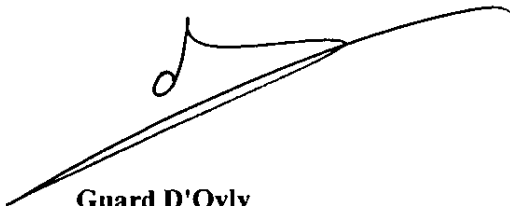
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Si Plan Electronics Research Limited

**Accountants' report on the unaudited financial statements to the directors of
Si Plan Electronics Research Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Guard D'Oyly
Chartered Accountants
4 Mansell Street
Stratford-upon-Avon
Warwickshire CV37 6NR**

Date: 1 July 2010

Si Plan Electronics Research Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		749,819		570,888
Investments	2		4,585		4,585
			<u>754,404</u>		<u>575,473</u>
Current assets					
Stocks		65,646		63,250	
Debtors		345,613		492,399	
Cash at bank and in hand		1,187,413		938,118	
		<u>1,598,672</u>		<u>1,493,767</u>	
Creditors: amounts falling due within one year		<u>(554,694)</u>		<u>(621,844)</u>	
Net current assets			<u>1,043,978</u>		<u>871,923</u>
Total assets less current liabilities			1,798,382		1,447,396
Net assets			<u>1,798,382</u>		<u>1,447,396</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			1,788,382		1,437,396
Shareholders' funds			<u>1,798,382</u>		<u>1,447,396</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Si Plan Electronics Research Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

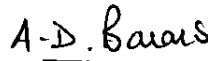
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 1 July 2010 and signed on its behalf by



M A.Bollons
Director



Mrs.A.D.Bollons
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Si Plan Electronics Research Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Nil
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Si Plan Electronics Research Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2009	1,295,044	4,585	1,299,629
Additions	234,645	-	234,645
At 31 March 2010	<u>1,529,689</u>	<u>4,585</u>	<u>1,534,274</u>
Depreciation and			
At 1 April 2009	724,156	-	724,156
Charge for year	55,714	-	55,714
At 31 March 2010	<u>779,870</u>	<u>-</u>	<u>779,870</u>
Net book values			
At 31 March 2010	<u>749,819</u>	<u>4,585</u>	<u>754,404</u>
At 31 March 2009	<u>570,888</u>	<u>4,585</u>	<u>575,473</u>

3. Share capital	2010 £	2009 £
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Alloted, called up and fully paid		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>