

**FRIARS STREET TRUSTEES LIMITED**

(Registered Number 01360927)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**Directors**

KL Clark  
OHW Goodinge  
Willis Corporate Director Services Limited

**Registered Office**

51 Lime Street  
London  
EC3M 7DQ

WEDNESDAY



\*A7817CX5\*

A10

13/06/2018

#294

COMPANIES HOUSE

## **FRIARS STREET TRUSTEES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017**

The Directors present their annual report and the unaudited financial statements of Friars Street Trustees Limited for the year ended 31 December 2017.

#### **Directors' report exemptions**

This report has been prepared in accordance with Section 415A(2) of the Companies Act 2006, entitling the Company to the small companies' exemption.

#### **Results**

During the period the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss during the year, and accordingly a profit and loss account has not been presented.

#### **Directors**

The current Directors of the Company are shown on page 1, which forms part of this report. There were no other changes in Directors during the year or after the year end.

By order of the Board

*K Clark*

KL Clark  
Director  
51 Lime Street  
London  
EC3M 7DQ

*31 May* 2018

## FRIARS STREET TRUSTEES LIMITED

### BALANCE SHEET AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors - amounts falling due within one year	6	100	100
<b>Total assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Share premium		-	-
Profit and loss account		-	-
<b>Shareholder's funds</b>	8	<u>100</u>	<u>100</u>

For the year ended 31 December 2017 the Company was entitled to exemption under Section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with Section 393 (1) of the Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements of Friars Street Trustees Limited, registered company number 01360927, were approved by the Board of Directors and authorised for issue on 31 May 2018 and signed on its behalf by:

K Clark

KL Clark  
Director, Friars Street Trustees Limited

## **FRIARS STREET TRUSTEES LIMITED**

### **NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2017**

#### **1. Ultimate parent company**

The Company's immediate parent company and controlling undertaking is Willis Faber Limited, established in the United Kingdom. The Company's ultimate parent company and controlling party is Willis Towers Watson plc (formerly Willis Group Holdings Plc), a company incorporated in Ireland, whose registered address is Willis Towers Watson House, Elm Park, Merrion Road, Dublin 4, Ireland.

The financial statements of Willis Towers Watson plc are available to members of the public on the Group's website [www.willistowerswatson.com](http://www.willistowerswatson.com), in the Investor Relations section.

The results of the Company are only consolidated by Willis Towers Watson plc.

---

#### **2. Accounting policies**

The Balance Sheet has been prepared under the historic cost convention and in accordance with the requirements of Section 396 (1) (a) and (2) (a) of the Act and in accordance with Financial Reporting Standard 101, Reduced Disclosure Framework ('FRS 101').

Loans and receivables are initially recognised at a fair value and subsequently measured at amortised cost using the effective rate interest method.

---

#### **3. Comprehensive income**

The Company did not trade during the current or preceding period and has made neither profit or loss, nor any other comprehensive income.

---

#### **4. Information regarding directors and employees**

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company during the current and preceding financial year.

---

#### **5. Going concern**

The Directors have a reasonable expectation that the Company has appropriate resources to continue in existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

---

## **FRIARS STREET TRUSTEES LIMITED**

### **NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2017 (continued)**

<b>6. Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Due within one year:		
Amounts owed by Group undertaking	<u>100</u>	<u>100</u>

Management judgement is required to assess at the end of each accounting period whether there is any impairment loss on loans and receivables. No impairment was recognised in 2017 or 2016.

---

<b>7. Called up share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

---

#### **8. Shareholder's funds**

There were no changes in shareholder's funds in 2017 or 2016.

---