

# FRIARS STREET TRUSTEES LIMITED

(Registered No 1360927)

## BALANCE SHEET AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	3	100	100
TOTAL ASSETS		100	100
CAPITAL AND RESERVES			
Called up share capital	4	100	100
EQUITY SHAREHOLDERS' FUNDS		100	100

For the year ended 31 December 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006 (the "Act")

Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 480 (1) (b) of the Act

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, and
- (d) prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with Section 393 (1) of the Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved on behalf of the Board on 29<sup>th</sup> May 2010

  
S K Bryant  
Director



## NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2009

### 1 ULTIMATE PARENT COMPANY

The Company's immediate parent company and controlling undertaking is Willis Faber Limited. The Company's ultimate parent company and controlling party was Willis Group Holdings Limited, a company incorporated in Bermuda. On 31st December 2009 the Group redomiciled its ultimate parent company to Ireland. As a result Willis Group Holdings plc, a company incorporated in Ireland, replaced Willis Group Holdings Limited as the ultimate parent company, whose group financial statements are available from the Company Secretary, 51 Lime Street, London EC3M 7DQ.

The results of the Company are only consolidated by Willis Group Holdings plc

### 2 ACCOUNTING POLICIES

The Balance Sheet has been prepared in accordance with the requirements of Section 396 (1) (a) and (2) (a) of the Act and accounting standards applicable in the United Kingdom

3	DEBTORS	2009 £	2008 £
	Due after more than one year		
	Amounts owed by group undertakings	100	100
4	CALLED UP SHARE CAPITAL	2009 £	2008 £
	Authorised, allotted, issued and fully paid		
	100 ordinary shares of £1 each	100	100