

# **FRIARS STREET TRUSTEES LIMITED**

(Registered Number 1360927)

## **REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011**

### **Directors**

SE Wood  
Willis Corporate Director Services Limited  
OHW Goodinge (appointed 1 January 2012)

### **Secretary**

Willis Corporate Secretarial Services Limited

### **Registered Office**

51 Lime Street  
London EC3M 7DQ



**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011**

The Directors present their annual report and the unaudited financial statements of Friars Street Trustees Limited for the year ended 31 December 2011

**Directors' report exemptions**

This report has been prepared in accordance with Section 415A(2) of the Companies Act 2006, entitling the Company to the small companies' exemption

**Results**

During the period the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss during the year and accordingly a profit and loss account has not been presented.

**Directors**

The current Directors of the Company are shown on page 1, which forms part of this report. OHW Goodinge was appointed with effect from 1 January 2012. There were no other changes in Directors during the year or after the year end.

By order of the Board

A handwritten signature in black ink, appearing to read 'SE Wood', with a long horizontal line extending to the right.

SE Wood  
Director  
51 Lime Street  
London EC3M 7DQ  
2 April 2012

## BALANCE SHEET AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	5	100	100
TOTAL ASSETS		100	100
CAPITAL AND RESERVES			
Called up share capital	6	100	100
SHAREHOLDERS' FUNDS		100	100

For the year ended 31 December 2011 the Company was entitled to exemption under Section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

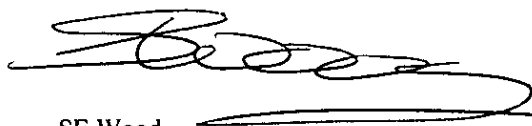
The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with Section 393 (1) of the Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements of Friars Street Trustees Limited, registered company number 1360927, were approved by the Board of Directors and authorised for issue on 2 April 2012 and signed on its behalf by

  
SE Wood  
Director, Friars Street Trustees Limited

## NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2011

## 1 ULTIMATE PARENT COMPANY

The Company's immediate parent company and controlling undertaking is Willis Faber Limited. The Company's ultimate parent company and controlling party is Willis Group Holdings plc, a company incorporated in Ireland, whose group financial statements are available from the Company Secretariat, 51 Lime Street, London EC3M 7DQ.

The results of the Company are only consolidated by Willis Group Holdings plc.

## 2 ACCOUNTING POLICIES

The Balance Sheet has been prepared under the historic cost convention and in accordance with the requirements of Section 396 (1) (a) and (2) (a) of the Act and accounting standards applicable in the United Kingdom.

## 3 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year.

## 4 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company during the current and preceding financial year.

## 5 DEBTORS

	2011	2010
	£	£
Due within one year		
Amounts owed by Group undertaking	100	100

## 6 CALLED UP SHARE CAPITAL

	2011	2010
	£	£
Allotted, issued and fully paid		
100 ordinary shares of £1 each	100	100