

REGISTRARS COPY

C J SMITH (TV & ELECTRICAL) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1998

Registered number: 1360800



HAGLEY KNIGHT

Chartered Accountants

C J SMITH (TV & ELECTRICAL) LIMITED

ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 1998

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C J SMITH (TV & ELECTRICAL) LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
C J Smith (TV & Electrical) Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1998, set out on pages 4 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Hagley Knight
Chartered Accountants

Surrey KT16 9AH

.....1999

C J SMITH (TV & ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET
at 31st March 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,644		4,142
Current assets					
Stocks		83,815		65,300	
Debtors	3	88,575		101,855	
Cash at bank and in hand		14,602		48	
		<u>186,992</u>		<u>167,203</u>	
Creditors: amounts falling due within one year		(66,493)		(71,921)	
Net current assets			<u>120,499</u>		<u>95,282</u>
Total assets less current liabilities			<u>124,143</u>		<u>99,424</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			123,143		98,424
Total shareholders' funds			<u>124,143</u>		<u>99,424</u>

continued

C J SMITH (TV & ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET (continued)
at 31st March 1998

The directors consider that for the year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on28.11.99.....1999 and signed on its behalf by:

M. R. Jones~~Ms D S Amess~~

Director



NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31st March 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings
Fixtures and fittings

Over term of lease
10% on net book value

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1997	
and	
31st March 1998	8,432
Depreciation	
1st April 1997	4,290
Charge for year	498
31st March 1998	4,788
Net book amount	
31st March 1998	3,644
1st April 1997	4,142

3 Debtors

	1998 £	1997 £
Amounts falling due after more than one year	1,925	1,925