

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2007**

**for**

**CJ Smith (TV & Electrical) Limited**

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31/01/2008  
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**CJ Smith (TV & Electrical) Limited**

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For The Year Ended 31 March 2007**

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**CJ Smith (TV & Electrical) Limited**

**Company Information  
For The Year Ended 31 March 2007**

**DIRECTORS:** M R Jones  
D S Jones

**SECRETARY:** D S Jones

**REGISTERED OFFICE:** 106 Guildford Street  
Chertsey  
Surrey  
KT16 9AH

**REGISTERED NUMBER:** 1360800 (England and Wales)

**ACCOUNTANTS** Fuller Spurling & Co  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**CJ Smith (TV & Electrical) Limited**

**Abbreviated Balance Sheet  
31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,084		18,165
<b>CURRENT ASSETS</b>					
Stocks		80,272		79,651	
Debtors		25,413		23,681	
Cash at bank and in hand		7,806		13,320	
		<u>113,491</u>		<u>116,652</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,312</u>		<u>74,375</u>	
<b>NET CURRENT ASSETS</b>			<u>46,179</u>		<u>42,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>55,263</u></u>		<u><u>60,442</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>54,263</u>		<u>59,442</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>55,263</u></u>		<u><u>60,442</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/1/08

and were signed on

M R Jones - Director

The notes form part of these abbreviated accounts

**CJ Smith (TV & Electrical) Limited**

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Straight line over 12 years
Rental Equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	61,135
Disposals	(5,000)
	<hr/>
At 31 March 2007	56,135
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<b>DEPRECIATION</b>	
At 1 April 2006	42,970
Charge for year	9,081
Eliminated on disposal	(5,000)
	<hr/>
At 31 March 2007	47,051
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<b>NET BOOK VALUE</b>	
At 31 March 2007	9,084
	<hr/>
At 31 March 2006	18,165
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**CJ Smith (TV & Electrical) Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
14,000	Ordinary	£1	<u>14,000</u>	<u>14,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>