

Registered Number 01360077

SIMON WEST INTERIORS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	231,271	225,437
		<u>231,271</u>	<u>225,437</u>
Current assets			
Stocks		15,904	15,199
Debtors		84,318	71,005
Cash at bank and in hand		212,818	192,887
		<u>313,040</u>	<u>279,091</u>
Creditors: amounts falling due within one year		(52,012)	(45,138)
Net current assets (liabilities)		<u>261,028</u>	<u>233,953</u>
Total assets less current liabilities		<u>492,299</u>	<u>459,390</u>
Creditors: amounts falling due after more than one year		-	(379)
Provisions for liabilities		(11,971)	(10,155)
Total net assets (liabilities)		<u>480,328</u>	<u>448,856</u>
Capital and reserves			
Called up share capital	3	667	667
Revaluation reserve		123,921	123,921
Other reserves		333	333
Profit and loss account		355,407	323,935
Shareholders' funds		<u>480,328</u>	<u>448,856</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016

And signed on their behalf by:

N Seaman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents sales of services to outside customers at invoiced amount, and is stated net of value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property - 2% on cost

Plant and machinery - 10% on reducing balance

Motor vehicles - 25% on reducing balance

Office equipment - 10% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	316,845
Additions	17,414
Disposals	(15,440)
Revaluations	-
Transfers	-
At 31 March 2016	<u>318,819</u>
Depreciation	
At 1 April 2015	91,408
Charge for the year	11,091
On disposals	(14,951)
At 31 March 2016	<u>87,548</u>
Net book values	
At 31 March 2016	<u>231,271</u>
At 31 March 2015	<u>225,437</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
667 Ordinary shares of £1 each	667	667

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