

COMPANY REGISTRATION NUMBER: 01360031

Penmaenbach Farm Limited

Filleted Unaudited Financial Statements

For the year ended

29 February 2020

Penmaenbach Farm Limited

Financial Statements

Year ended 29th February 2020

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Penmaenbach Farm Limited

Statement of Financial Position

29 February 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		3,140		3,140
Current assets					
Debtors	5	4,850		4,850	
Creditors: amounts falling due within one year	6	891		891	
		-----		-----	
Net current assets			3,959		3,959
			-----		-----
Total assets less current liabilities			7,099		7,099
			-----		-----
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			6,099		6,099
			-----		-----
Shareholders funds			7,099		7,099
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 29th February 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Penmaenbach Farm Limited
Statement of Financial Position *(continued)*

29 February 2020

These financial statements were approved by the board of directors and authorised for issue on 4 December 2020 ,
and are signed on behalf of the board by:

Mr A. Rees

Director

Company registration number: 01360031

Penmaenbach Farm Limited

Notes to the Financial Statements

Year ended 29th February 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Penmaenbach, Pennal, Machynlleth, Gwynedd, SY20 9LD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(i) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(ii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1st March 2019 and 29th February 2020	3,140	3,140
	-----	-----
Depreciation		
At 1st March 2019 and 29th February 2020	—	—
	-----	-----
Carrying amount		
At 29th February 2020	3,140	3,140
	-----	-----
At 28th February 2019	3,140	3,140
	-----	-----

5. Debtors

	2020 £	2019 £
Trade debtors	4,850	4,850
	-----	-----

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	891	891
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7. Director's advances, credits and guarantees

There were no transactions during the year which need to be reported upon.

8. Related party transactions

The company was under the control of Mr Rees throughout the current and previous year. Mr Rees is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.