

**J J SEARLE (BUILDERS) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**J J Searle (Builders) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**J J Searle (Builders) Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 01359045

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,749		2,179
			<u>1,749</u>		<u>2,179</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	118,200		164,883	
Debtors	<b>6</b>	150,925		48,886	
Cash at bank and in hand		52,540		16,154	
		<u>321,665</u>		<u>229,923</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(199,769 )		(146,958 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>121,896</u>		<u>82,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>123,645</u>		<u>85,144</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(22,389 )		(31,667 )
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(275 )		(275 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>100,981</u>		<u>53,202</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			100,881		53,102
			<u>100,981</u>		<u>53,202</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100,981</u>		<u>53,202</u>

**J J Searle (Builders) Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Reehad Buglow

Director

02/10/2023

The notes on pages 3 to 6 form part of these financial statements.

**J J Searle (Builders) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

J J Searle (Builders) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01359045 . The registered office is The Old Barn Off Wood Street, Swanley Village, Swanley, Kent, BR8 7PA.

**J J Searle (Builders) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

### **2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**J J Searle (Builders) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2022	2,172	10,495	444	915	14,026
As at 31 March 2023	2,172	10,495	444	915	14,026
<b>Depreciation</b>					
As at 1 April 2022	763	10,295	439	350	11,847
Provided during the period	238	50	1	141	430
As at 31 March 2023	1,001	10,345	440	491	12,277
<b>Net Book Value</b>					
As at 31 March 2023	1,171	150	4	424	1,749
As at 1 April 2022	1,409	200	5	565	2,179

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Work in progress	118,200	164,883
	118,200	164,883

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	150,925	29,639
Other debtors	-	6,000
Director's loan account	-	13,247
	150,925	48,886

**J J Searle (Builders) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	52,999	54,087
Bank loans and overdrafts	10,000	10,000
Corporation tax	20,922	14,216
Other taxes and social security	2,434	2,763
VAT	30,414	6,461
Other creditors	-	1,728
Director's loan account	831	-
Amounts owed to related parties	82,169	57,703
	<u>199,769</u>	<u>146,958</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	22,389	31,667
	<u>22,389</u>	<u>31,667</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**11. Related Party Transactions**

Included in the Other Creditors is an amount owed to the company director Mr R Buglow totalling £830 (2022 - £13,247), no interest is to be charged.

Included in the Other Creditors is an amount owed to Buglow Electrical Contractors Ltd totalling £69,055.30 (2022 - £44,589), for which Mr R Buglow is a director. No interest is to be charged and no repayment terms have been agreed.

Included in the Other Creditors is an amount owed to Lyncourt Management Ltd totalling £13,114 (2022 - £13,114), for which Mr R Buglow is a director. No interest is to be charged and no repayment terms have been agreed.

The policy used for government grants is the accrual model.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.