REGISTERED NUMBER: 01359045 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

JJ SEARLE (BUILDERS) LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022

JJ SEARLE (BUILDERS) LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	R Buglow
REGISTERED OFFICE:	The Old Barn Off Wood Street Swanley Village Kent BR8 7PA
REGISTERED NUMBER:	01359045 (England and Wales)
ACCOUNTANTS:	Riddingtons Ltd The Old Barn off Wood Street Swanley Village Kent BR8 7PA

Balance Sheet
31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		2,179		2,147
CURRENT ASSETS					
Stocks		164,883		141,522	
Debtors	5	48,886		16,885	
Cash at bank		16,154		132,224	
		229,923		290,631	
CREDITORS					
Amounts falling due within one year	6	146,958		109,212	
NET CURRENT ASSETS			82,965		181,419
TOTAL ASSETS LESS CURRENT LIABILITIES			85,144		183,566
CREDITORS					
Amounts falling due after more than one year	7		(31,667)		(150,000)
PROVISIONS FOR LIABILITIES			(275)		(238)
NET ASSETS			53,202		33,328
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			53,102		33,228
SHAREHOLDERS' FUNDS			53,202		33,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 November 2022 and were signed by:

R Buglow - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

JJ Searle (Builders) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2021	13,448
Additions	578
At 31 March 2022	14,026
DEPRECIATION	
At 1 April 2021	11,301
Charge for year	546
At 31 March 2022	11,847
NET BOOK VALUE	
At 31 March 2022	2,179
At 31 March 2021	2,147

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	29,639	-
Other debtors	19,247	16,885
	48,886	16,885

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	54,087	52,250
Taxation and social security	23,440	22,373
Other creditors	59,431	34,589
	146,958	109,212

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	31,667	150,000

continued...

8. RELATED PARTY DISCLOSURES

Included in the Other Debtors is an amount owed from the company director Mr R Buglow totalling £13,247 (2021 - £16,885), no interest is to be charged.

Included in the Other Debtors is an amount owed from Buglow Residential Properties Ltd totalling £6,000 (2021 - £0), for which Mr R Buglow is a director. No interest is to be charged and no repayment terms have been agreed.

Included in the Other Creditors is an amount owed to Buglow Electrical Contractors Ltd totalling £44,589 (2021 - £34,589), for which Mr R Buglow is a director. No interest is to be charged and no repayment terms have been agreed.

Included in the Other Creditors is an amount owed to Lyncourt Management Ltd totalling £13,114 (2021 - £0), for which Mr R Buglow is a director. No interest is to be charged and no repayment terms have been agreed.

The policy used for government grants is the accrual model.