

J.J. SEARLE (BUILDERS) LIMITED

Company Number : 1359045

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 1997



J.J. SEARLE (BUILDERS) LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31st March 1997.

PRINCIPAL ACTIVITIES

During the year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

DIRECTORS AND THEIR INTEREST

The Directors at the Balance Sheet date and their interests in the Company at that date and at the beginning of the year (or on appointment if later), were as follows:

| | Class of Share | Number of Shares | |
|-------------|-----------------|------------------|------|
| | | 1997 | 1996 |
| J.J. Searle | Ordinary shares | 1 | 1 |
| G. Randall | Ordinary shares | 1 | 1 |

CLOSE COMPANY


The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY DISCLOSURE

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date: 24th September 1997

By Order of the Board

J.J. Searle

Secretary

J.J. SEARLE (BUILDERS) LIMITED

BALANCE SHEET AS AT 31ST MARCH 1997

| | | 1997 | 1996 |
|--|-------|---------|---------|
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Debtors | 2 | 2 | 2 |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <hr/> 2 | <hr/> 2 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> 2 | <hr/> 2 |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 3 | 2 | 2 |
| | | <hr/> | <hr/> |
| | | <hr/> 2 | <hr/> 2 |

The statements required to be made by the Company's Directors and the signature required by the Companies Act 1985 are given on the following page.

The Notes on page 4 form part of these financial statements.

J.J. SEARLE (BUILDERS) LIMITED

BALANCE SHEET AS AT 31ST MARCH 1997 (CONTINUED)

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249(B)2 of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that :

- i) The Company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the Company as at 31st March 1997 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the Company.

In preparing these financial statements, the Directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The financial statements were approved by the Board on 24th September 1997 and signed on its behalf by:

J.J. Searle



Director

Date: 24th September 1997

The Notes on page 4 form part of these financial statements.

J.J. SEARLE (BUILDERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

1 ACCOUNTING POLICY

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The Company is dormant within the meaning of section 250 of the Companies Act 1985 and hence no profit and loss account has been prepared.

| | 1997 £ | 1996 £ |
|---|--------------|--------------|
| 2 DEBTORS | | |
| Sundry Debtors | <u>2</u> | <u>2</u> |
| 3 SHARE CAPITAL | | |
| <u>Authorised</u> | | |
| Equity interests: | | |
| 1000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| <u>Allotted, called up and fully paid</u> | | |
| Equity interests : | | |
| 2 Ordinary Shares of £1 each | <u>2</u> | <u>2</u> |