

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

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COMPANIES HOUSE

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1 Company details

Company number 0 1 3 5 8 6 8 8

Company name in full Avon Lippiatt Hobbs (Contracting) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Louise Donna

Surname Baxter

3 Liquidator's address

Building name/number The Old Exchange

Street 234 Southchurch Road

Post town Southend on Sea

County/Region

Postcode S S 1 2 E G

Country

4 Liquidator's name

Full forename(s) Jamie

Surname Taylor

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number The Old Exchange

Street 234 Southchurch Road

Post town Southend on Sea

County/Region

Postcode S S 1 2 E G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

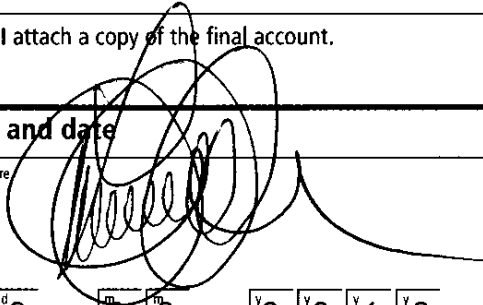
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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**Avon Lippiatt Hobbs (Contracting) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 13 June 2014 To 9 August 2018**

S of A £	£	£
ASSET REALISATIONS		
Cash at Bank	58,037.65	
Bank Interest Gross	2.20	
Settlement Agreement	76,578.57	
		134,618.42
COST OF REALISATIONS		
Joint Administrators' Fees	35,000.00	
Liquidators' Fees	46,017.12	
Liquidators' Expenses	111.14	
Legal Fees - pension advice	2,100.00	
Legal Fees	12,763.00	
Irrecoverable VAT	792.43	
Postage	56.66	
Pension advice	2,500.00	
Statutory Advertising	235.30	
Rail Fare	41.90	
Bank Charges	0.87	
		(99,618.42)
UNSECURED CREDITORS		
Trade Creditors	236.96	
HMRC (non VAT)	3,984.24	
Pension Protection Fund	30,778.80	
		(35,000.00)

0.00

REPRESENTED BY

NIL



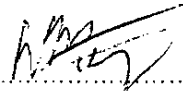
Louise Donna Baxter
Joint Liquidator

**AVON LIPPIATT HOBBS (CONTRACTING) LIMITED (IN CREDITORS' VOLUNTARY
LIQUIDATION)
REGISTERED COMPANY NUMBER: 01358688**

**NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND AND
WALES) RULES 2016**

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
 - a. eight weeks after delivery of this notice, or
 - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 12 June 2018

Signed: 

The Liquidators' postal address is at The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG. They can also be contacted via Ian Goodhew by e-mail at ian.goodhew@begbies-traynor.com or by telephone on 01702 467255.

**Avon Lippiatt Hobbs (Contracting)
Limited (In Creditors' Voluntary
Liquidation)**

Final report and account of the liquidation

Period: 13 June 2017 to 12 June 2018

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress since our last report
- ☐ Outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Unrealisable assets
- ☐ Other relevant information
- ☐ Conclusion
- ☐ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and disbursements
 - 3. Statement of liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Avon Lippiatt Hobbs (Contracting) Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Louise Donna Baxter of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG and Jamie Taylor of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Avon Lippiatt Hobbs (Contracting)
Company registered number:	01358688
Company registered office:	The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG
Former trading address:	Glenfrome House, Eastgate Road, Bristol, BS5 6XX

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	13 June 2014
Date of liquidators' appointment:	13 June 2014
Changes in liquidator (if any):	None

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with our previous progress reports to creditors.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 13 June 2017 to 12 June 2018.

Receipts

Bank Interest Gross

The amount of 87 pence has been realised in respect of interest earned on funds held in the liquidation bank account.

As detailed in our previous progress report all other asset realisations had been concluded.

Payments

Irrecoverable VAT

VAT of £792.43 has been written off as irrecoverable during the period covered by this report.

Bank Charges

Bank charges of 87 pence were paid during the period covered by this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

- Update of case compliance checklists;
- Dealing with correspondence (physical and electronic) that is considered routine in the context of the engagement and otherwise does not directly fall into other categories;
- General case updates to include reviewing case strategy and effecting instruction;
- Ongoing update of the electronic case information;
- Periodic reviews of the case generally;
- Ensure time recording is compliant with Statement of Insolvency Practice 9.

This has no direct financial benefit to creditors, however, is undertaken in order to comply with statutory obligations and assist with general case progression.

Compliance with the Insolvency Act, Rules and best practice

- Produce and issue annual and final reports to members and creditors.
- Necessary filing at Companies House.
- Review adequacy of case bond.
- Deal with compliance issues surrounding the closure of the liquidation.
- Ongoing consideration of money laundering and ethical matters
- Updating case checklists and statutory diaries where necessary.

This has no direct financial benefit to creditors, however, is undertaken in order to comply with statutory obligations and assist with general case progression.

Investigations

- None

Realisation of assets

- None

Trading

- None

Dealing with all creditors' claims (including employees), correspondence and distributions

- Deal with any creditor correspondence in respect of this report and the declared dividend.
- Admittance of creditor claims.
- Declaring a dividend to unsecured creditors.
- Liaising with HMRC regarding their claim.
- Updating creditors' postal details.

The work carried out in this respect has been beneficial to the creditors that have submitted their claims as they have received a dividend from the liquidation.

Other matters which includes meetings, tax, litigation, pensions and travel

- Submission of a Corporation Tax returns.
- Submission of VAT forms
- Seeking tax clearance

This has had no direct financial benefit to creditors, however, this work is undertaken in order to comply with statutory obligations.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the first progress report of the former administrators.

On the basis of realisations achieved the outcome for each class of the Company's creditors is as follows:

Secured Creditor

Barclays Bank PLC has been fully discharged.

Preferential creditors

There are no known preferential creditors' claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ The net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ The liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

In this instance, the secured creditor's security was created prior to 15 September 2003 and therefore the above provisions do not apply.

Unsecured creditors

Sufficient funds were realised to allow a first and final dividend to be paid to unsecured creditors. This was declared on 16 August 2017. The amount distributed totalled £35,000.00, which represents a dividend to unsecured creditors of 0.0039 pence in the pound. We have received the claims of 12 unsecured creditors which have been agreed totalling £8,980,046.

Notice of the declaration of a dividend was delayed due to the time taken to receive HMRC's final claim. Due to the potential scale of this claim a provision was not able to be made therefore the payment of the dividend was postponed until this claim was received.

Notice that no further dividend will be declared

We confirm that no further dividend will be declared in respect of unsecured claims as the balance of funds realised have already been distributed, used or allocated for defraying the expenses of the liquidation.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration is fixed in line with the previous Joint Administrators' remuneration, which was approved by a resolution of creditors passed by correspondence in accordance with paragraph 58 of Schedule B1 to the Act and Rule 2.48 of the Insolvency Rules 1986 by reference to the time properly given by us (as administrators / liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the administration / liquidation subject to the Joint Administrators, and subsequently the Joint Liquidators.

It was agreed with creditors that a 20% discount would be applied to the time costs drawn by way of remuneration. We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Proposals for achieving the purpose of administration and which are attached at Appendix 2 of this report.

Our time costs for the period from 13 June 2017 to 12 June 2018 amount to £6,432.00 which represents 27.4 hours at an average rate of £234.74 per hour. After applying the discount noted above, the recoverable time costs amount to £5145.60. This brings total time costs from the commencement of the liquidation to 12 June 2018 to £62,104.50 which represents 194.8 hours at an average rate of £318.81 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 13 June 2017 to 12 June 2018
- ☐ Begbies Traynor (Central) LLP's charging policy

In addition to the Time Costs Analysis for the period covered by this report, a cumulative table of time spent and charge out value for the period from 13 June 2014 to 12 June 2018 is also attached at Appendix 2.

To 12 June 2018, we have drawn the total sum of £46,017.12, including £3,517.12 during the period covered by this report, on account of our remuneration, against total time costs of £49,683.60 incurred since the date of our appointment after applying the 20% discount. Our unbilled time costs have been written off as irrecoverable.

Disbursements

To 12 June 2018, we have also drawn disbursements in the sum of £445, all of which has been drawn during the period covered by this report, a breakdown of which is as follows:

Type and purpose	Amount £
Photocopying (Cat 2)	17.60
Travel (Cat 1)	41.90
Parking (Cat 1)	21.09
Mileage (Cat 2)	72.45
Postage (Cat 1)	56.66
Statutory Advertising (Cat 1)	235.30
TOTAL	445.00

Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case since our last report to creditors:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Photocopying	6.80
TOTAL	6.80

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Investigations completed and action taken

As explained in our previous progress report, we have undertaken investigations into the manner in which the business of the Company was conducted prior to the liquidation and potential recoveries for the estate in this respect. In this regard a number of issues were highlighted surrounding the disposal of the Company's assets and inter-company trading. As a result of which a settlement was reached with the associated company regarding these transactions.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties other than that reported on in our last progress report, for which consideration was included within the settlement agreed. The connected party in this case being Alhco Group Limited. As reported earlier in this report these assets were professionally valued by Blackcroft Asset Management. The assets incorporated into the settlement were the Company's plant and machinery and stock. The settlement was received on 21 March 2017.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

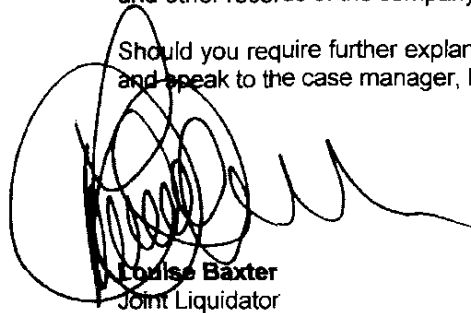
10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

In accordance with The Insolvency Regulations 1994 Paragraph 16(2), the liquidators may, at any time after the expiration of a period of one year from the date of dissolution, destroy or otherwise dispose of the books, papers and other records of the company.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Ian Goodhew in the first instance, who will be pleased to assist.



Louise Baxter
Joint Liquidator

Dated: 12 June 2018

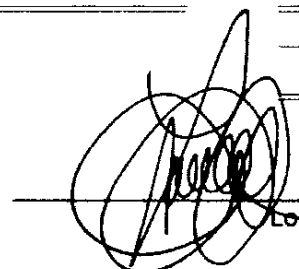
ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 13 June 2017 to 12 June 2018

Avon Lippiatt Hobbs (Contracting) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 13/06/2017 To 12/06/2018 £	From 13/06/2014 To 12/06/2018 £
ASSET REALISATIONS		
Cash at Bank	NIL	58,037.65
Bank Interest Gross	0.87	2.20
Settlement Agreement	NIL	76,578.57
	0.87	134,618.42
COST OF REALISATIONS		
Joint Administrators' Fees	NIL	35,000.00
Liquidators' Fees	3,517.12	46,017.12
Liquidators' Expenses	111.14	111.14
Legal Fees - pension advice	NIL	2,100.00
Legal Fees	NIL	12,763.00
Irrecoverable VAT	792.43	792.43
Postage	56.66	56.66
Pension advice	NIL	2,500.00
Statutory Advertising	235.30	235.30
Rail Fare	41.90	41.90
Bank Charges	0.87	0.87
	(4,755.42)	(99,618.42)
UNSECURED CREDITORS		
Trade Creditors	236.96	236.96
HMRC (non VAT)	3,984.24	3,984.24
Pension Protection Fund	30,778.80	30,778.80
	(35,000.00)	(35,000.00)
	(39,754.55)	0.00
REPRESENTED BY		

NIL


 Louise Donna Baxter
 Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 13 June 2017 to 12 June 2018; and
- c. Cumulative Time Costs Analysis for the period from 13 June 2014 to 12 June 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories.

☐ **Category 1 disbursements (approval not required)** - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.

☐ **Category 2 disbursements (approval required)** - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

The following items of expenditure are charged to the case (subject to approval).

Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting.
Car mileage is charged at the rate of 45 pence per mile.
Storage of books and records (when not chargeable as a *Category 1 disbursement*).

In addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as *Category 2 disbursements*. The following items of expenditure which relate to services provided by entities within the Begbies Traynor Group are to be charged to the case (subject to approval).

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval).

Instruction of Eddisons Commercial Limited to provide assistance with the sale of assets. Their charges will be based on a percentage of realisations plus disbursements.

Instruction of Eddisons Commercial Limited to provide a valuation of the Company's physical assets. Their charges will be based on a fixed fee to be agreed plus disbursements.

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the

case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The costs of insurance cover for subsequent quarter periods will be dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case. Eddisons Insurance Services Limited is not paid from the assets of the estate for the services it provides in accordance with standard insurance industry practice. Eddisons Insurance Services Limited will receive payment of commission for the services it provides directly from the open cover insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

Services provided by an entity in which an Office Holder has an interest

The following items of expenditure which relate to services provided by an entity that a licensed insolvency practitioner within the firm has an interest in, are also to be charged to the case (subject to approval):

Storage of books and records (when not rechargeable as a *Category 1 expense*) is charged by Archive Facilities (Southend) Limited, an associated company. The rates applying as at the date of this report are: Minimum charge of £40 per quarter for up to three boxes, Four to Two Hundred Boxes charged at £11 per quarter per box; over two hundred boxes are charged at half the aforementioned price, (£5.50 per box per quarter). Mileage for collection of books and records is charged at 55p per mile. Provision of cardboard box charged at £2.75 per box. Where Archive Facilities (Southend) Limited are required to physically pack the books and records, there is a minimum charge of 2 hours at £15 per hour per person required, and at £15 per hour for each hour thereafter. All figures stated are net.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

Telephone and facsimile, Printing and photocopying, Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Southend-on-Sea as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)	Charge-out rate (£ per hour)
	1 May 2011 – 30-Apr-16	1 May 2016 – until further notice
Partner	495	495-550
Director	395	395
Senior Manager	365	365
Manager	315	315
Assistant Manager	270	285
Senior Administrator	235	250
Administrator	185	220
Trainee Administrator	160	n/a
Junior Administrator	n/a	160
Support	160	n/a
cashier	n/a	160
secretarial	n/a	160

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

The office holder may use the services of BTG Contentious Insolvency Division during the course of the case. BTG Contentious Insolvency Division is a specialist department of the office holder's firm which provides forensic investigating services. The current charge-out rates applying to work carried out by BTG Contentious Insolvency Division are as follows:

Grade of staff	Charge-out rate (£ per hour)	Charge-out rate (£ per hour)
	1 May 2011 – 30-Apr-16	1 May 2016 – until further notice
Director	395	395
Senior Manager	365	365
Assistant Manager	270	285

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

SIP9 Avon Lippiatt Hobbs (Contract) - Creditors Voluntary Liquidation 03AV015.CVL Time Costs Analysis From 13/06/2014 To 12/06/2018

Staff Grade	Conclusion/Task/Day	Graded	Sur Charge	Page	Applying	Not Applying	Number	Rate	Support	Percentage	Forecast	Forecast ready for E
General Case Administration and Planning	Case planning	1.6		13.5	1.5	2.4				19.0	5,653.50	308.00
	Administration	60.5		18.5	3.0	4.8	0.4	9.5		104.0	36,076.50	348.89
	Total for General Case Administration and Planning	62.1		32.0	4.5	7.2	0.4	9.5		123.0	41,733.00	348.89
	Appointment											0.00
Compliance with the Insolvency Act, Rules and best practice	Banking and bonding	2.6					0.6		2.3	12.3	2,749.00	223.50
	Case Closure											0.00
	Statutory reporting and statement of affairs	1.4		3.6	4.9	3.0				13.1	3,827.50	292.16
	Total for Compliance with the Insolvency Act, Rules and best practice	4.0		3.6	4.9	3.0	0.6		2.3	26.4	6,576.50	316.62
Investigations	CDDA and investigations	0.4		0.3						0.7	252.50	360.71
	Total for Investigations	0.4		0.3						0.7	252.50	360.71
Realisation of assets	Debt collection	0.4				0.8				1.2	346.00	289.39
	Property, business and asset sales	0.5		8.7		2.8	0.7			11.3	3,332.50	294.51
	Realisation of Third Party assets											0.00
	Total for Realisation of assets	0.9		8.7		3.6	0.7			12.5	3,678.50	294.51
Trading	Trading											0.00
	Total for Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured			3.0						3.6	1,228.50	315.00
	Others	2.0		5.3	1.4	1.2		1.2		11.1	3,311.50	298.33
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions	2.0		8.2	1.4	1.2		1.2		14.6	4,540.00	302.67
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors											0.00
	Meetings			12.5						12.5	3,937.50	315.00
	Other											0.00
	Tax					3.6	0.3	1.8		5.7	1,189.50	208.68
Litigation	Litigation											0.00
	Total for Litigation											0.00
Total for Other matters	Total for Other matters			12.5		3.6	0.3	1.8		18.2	5,127.00	361.70
	Total hours by staff grade:	73.0		84.5	11.4	18.6	8.2	13.1	2.3	164.8		
	Total time cost by staff grade:	28,086.50		20,317.50	3,076.00	4,371.00	1,817.00	2,086.00	348.00	62,104.50		
	Average hourly rate £	385.83	0.00	315.80	270.00	235.00	185.00	160.00	160.00			316.81
Total fees drawn to date £:												46,917.12

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount Incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail	22.10	22.10	-
Expenses incurred with entities within the Begbies Traynor Group (for further details see <i>Begbies Traynor Charging Policy</i>)				
Photocopying	Begbies Traynor (Central) LLP	6.80	6.80	-

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount Incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail	56.66	56.66	-
Travel	C2C	41.90	41.90	-
Parking	Sofitel	21.09	21.09	-
Legal Fees	Shakespeare Martineau LLP	12,763.00	12,763.00	-
Legal Fees	Pinsent Mason LLP	2,100.00	2,100.00	-
Pension Advice	20-20 Trustees	2,500.00	2,500.00	-
Statutory advertising	The Stationery Office	235.30	235.30	-
Expenses incurred with entities within the Begbies Traynor Group (for further details see <i>Begbies Traynor Charging Policy</i>)				
Photocopying	Begbies Traynor (Central) LLP	17.60	17.60	-
Mileage	Begbies Traynor (Central) LLP	72.45	72.45	-

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Louise Donna Baxter**

Company name **Begbies Traynor (Central) LLP**

Address **The Old Exchange
234 Southchurch Road**

Post town **Southend on Sea**

County/Region

Postcode **S S 1 2 E G**

Country

DX

Telephone **01702 467255**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

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