

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Boyce Brown & Wilson Limited

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for the Year Ended 31 March 2007

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Boyce Brown & Wilson Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

P G Boyce
D W Brown

SECRETARY

P G Boyce

REGISTERED OFFICE

4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

REGISTERED NUMBER

1357257

ACCOUNTANTS

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Boyce Brown & Wilson Limited

Abbreviated Balance Sheet
31 March 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,747		9,905
CURRENT ASSETS					
Stocks		10,155		14,225	
Debtors		48,060		84,967	
Cash at bank and in hand		69		19,092	
		58,284		118,284	
CREDITORS Amounts falling due within one year		53,834		88,476	
NET CURRENT ASSETS			4,450		29,808
TOTAL ASSETS LESS CURRENT LIABILITIES			12,197		39,713
PROVISIONS FOR LIABILITIES			471		572
			<u>£11,726</u>		<u>£39,141</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
Profit and loss account			8,726		36,141
SHAREHOLDERS' FUNDS			<u>£11,726</u>		<u>£39,141</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29-1-2008 and were signed on its behalf by


D W Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery- 20% on reducing balance

Office Equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2006	62,932
Additions	200
	<hr/>
At 31 March 2007	63,132
	<hr/>
DEPRECIATION	
At 1 April 2006	53,027
Charge for year	2,358
	<hr/>
At 31 March 2007	55,385
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NET BOOK VALUE	
At 31 March 2007	7,747
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At 31 March 2006	9,905
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Boyce Brown & Wilson Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>