

Abbreviated Financial Statements  
for the Year Ended 31 March 2001  
for  
Boyce Brown & Wilson Limited



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for the Year Ended 31 March 2001

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Boyce Brown & Wilson Limited

Company Information  
for the Year Ended 31 March 2001

DIRECTORS:	P G Boyce W A Brown D W Brown
SECRETARY:	P G Boyce
REGISTERED OFFICE:	4 Riverview Walnut Tree Close Guildford Surrey GU1 4UX
REGISTERED NUMBER:	1357257
ACCOUNTANTS:	Bristow Burrell 4 Riverview Walnut Tree Close Guildford Surrey GU1 4UX

Abbreviated Balance Sheet  
31 March 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		22,963		29,054
<b>CURRENT ASSETS:</b>					
Stocks		9,187		10,839	
Debtors		107,315		62,778	
Cash at bank and in hand		6,369		7,804	
		<u>122,871</u>		<u>81,421</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>98,164</u>		<u>62,294</u>	
<b>NET CURRENT ASSETS:</b>			<u>24,707</u>		<u>19,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			47,670		48,181
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			612		889
			<u>£47,058</u>		<u>£47,292</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			44,058		44,292
<b>SHAREHOLDERS' FUNDS:</b>			<u>£47,058</u>		<u>£47,292</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*W A Brown*.....  
W A Brown - DIRECTOR

Approved by the Board on *14<sup>th</sup> Nov 01* .....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery- 20% on reducing balance

Office Equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2000	111,810
Additions	1,288
	<hr/>
At 31 March 2001	113,098
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2000	82,756
Charge for year	7,379
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At 31 March 2001	90,135
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<b>NET BOOK VALUE:</b>	
At 31 March 2001	22,963
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At 31 March 2000	29,054
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Boyce Brown & Wilson Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>