

COMPANY REGISTRATION NUMBER: 01357018

Aaron Plant and Power Tools Limited
Financial statements
31st December 2016



Aaron Plant and Power Tools Limited

Financial statements

year ended 31st December 2016

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Aaron Plant and Power Tools Limited

Directors' report

year ended 31st December 2016

The directors present their report and the financial statements of the company for the year ended 31st December 2016.

Directors

The directors who served the company during the year were as follows:

R.S.W. Search
J.C. Search

Retirement of directors

In accordance with the Articles of Association, J.C. Search will retire from the board and, being eligible, will stand for re-appointment.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31st March 2017 and signed on behalf of the board by:



R.S.W. Search
Director

Aaron Plant and Power Tools Limited

Independent auditor's report to the members of Aaron Plant and Power Tools Limited

year ended 31st December 2016

We have audited the financial statements of Aaron Plant and Power Tools Limited for the year ended 31st December 2016 which comprise the statement of financial position, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Aaron Plant and Power Tools Limited

Independent auditor's report to the members of Aaron Plant and Power Tools Limited

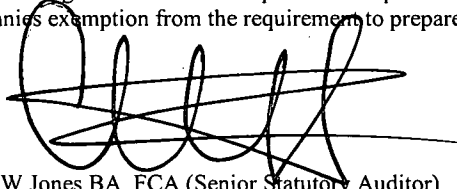
(continued)

year ended 31st December 2016

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Christopher W Jones BA, FCA (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

31st March 2017

Aaron Plant and Power Tools Limited

Statement of financial position

31st December 2016

	Note	2016 £	2015 £
Capital and reserves			
Called up share capital	5	—	12,400
Profit and loss account		—	(12,400)
Members funds		<u>—</u>	<u>—</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 31st March 2017, and are signed on behalf of the board by:



R.S.W. Search
Director

Company registration number: 01357018

The notes on pages 6 to 7 form part of these financial statements.

Aaron Plant and Power Tools Limited

Statement of changes in equity

year ended 31st December 2016

	Called up share capital £	Profit and loss account £	Total £
At 1st January 2015	12,400	(12,400)	—
Profit for the year		—	—
At 31st December 2015	12,400	(12,400)	
Profit for the year		—	—
Redemption of shares	(12,400)	12,400	—
Total investments by and distributions to owners	(12,400)	12,400	—
At 31st December 2016	—	—	—

The notes on pages 6 to 7 form part of these financial statements.

Aaron Plant and Power Tools Limited

Notes to the financial statements

year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Market Works, Whitehall Road, Leeds, LS12 6EP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within the financial statements.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

5. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Amounts presented in equity:				
Ordinary shares of £0.0001 (2015 - £1) each	<u>6,200</u>	<u>—</u>	<u>6,200</u>	<u>6,200</u>
Amounts presented in liabilities:				
7% Non-cumulative preference shares of £0.0001 (2015 - £1) each	<u>6,200</u>	<u>—</u>	<u>6,200</u>	<u>6,200</u>

During the year, a share capital reduction took place where the nominal value of each share was reduced from £1 to £0.0001. This reduced the share capital presented in equity from £6,200 to £0.62 and the share capital presented in liabilities from £6,200 to £0.62.

Aaron Plant and Power Tools Limited

Notes to the financial statements *(continued)*

year ended 31st December 2016

6. Controlling party

The parent company is William G Search Limited and the ultimate parent company is Search Group Holdings Limited, both are companies incorporated in England.

The company was under control of the directors of Search Group Holdings Limited throughout the current and prior period.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.