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Company Number 01355523 (England and Wales)

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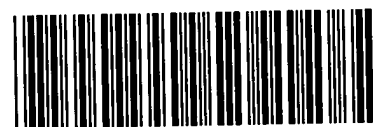
**AEC MANAGEMENT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2015**

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**AEC MANAGEMENT SERVICES LIMITED**  
**Company Number 01355523 (England and Wales)**

**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2015**

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible Fixed Assets	2	736,015	726,669
<b><u>Current Assets</u></b>			
Debtors	3	69,773	89,377
Cash at Bank		25,451	26,099
		95,224	115,476
<b><u>Creditors : Amounts falling due within One Year</u></b>	4	(63,626)	(63,030)
<b><u>Net Current Assets</u></b>		31,598	52,446
		767,613	779,115
<b><u>Creditors : Amounts falling due after more than One Year</u></b>			
Bank Loan	4	(412,357)	(426,889)
Deferred Taxation		(3,557)	(855)
<b><u>Net Assets</u></b>		351,699	351,371
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	5	7,500	7,500
Share Premium Account		253,500	253,500
Profit and Loss Account		90,699	90,371
<b><u>Shareholders' Funds</u></b>		351,699	351,371

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. The members have not required the Company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2015. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st March 2015, and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 16th July 2015 and are signed on its behalf.

 ..... **Stephen Edward Chapman, Director.**

The notes on pages 2 and 3 form part of these abbreviated accounts.

**AEC MANAGEMENT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For the Year Ended 31st March 2015**

**1. Accounting Policies**

- 1.1 Basis of Preparation of Accounts** - The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- 1.2 Turnover** - Turnover represents revenue recognised in the accounts. Revenue is recognised when the Company fulfils its contractual obligations to customers by supplying goods, and excludes Value Added Tax.
- 1.3 Tangible Fixed Assets and Depreciation** - Tangible fixed assets are stated at cost or valuation less depreciation.

There is no requirement to depreciate the freehold land. The freehold buildings purchased during the year have not been depreciated as the Directors intend to follow a programme of regular refurbishment and maintenance in order to maintain them to a high standard.

Depreciation is provided at rates calculated to write off the cost or valuation of other fixed assets, less their estimated residual value over their expected useful lives on the following bases:-

Motor Vehicles	25% per annum reducing balance basis
Computer Hardware and Software	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis

- 1.4 Deferred Taxation** - The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the Balance Sheet date.
- 1.5 Pensions** - The Company operates defined contribution pension schemes for two of its Directors and the pension charge represents the amounts payable by the Company to the fund for the year.

**AEC MANAGEMENT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the Year Ended 31st March 2015**  
**(continued)**

<b>2. <u>Fixed Assets</u></b>		<b>Tangible Fixed Assets</b>
<u>Cost</u>		<u>£</u>
At 1st April 2014		769,383
Additions		19,696
Disposals		(27,750)
At 31st March 2015		<u>761,329</u>
<u>Depreciation</u>		
At 1st April 2014		42,714
Charge for Year		6,483
On Disposals		(23,883)
At 31st March 2015		<u>25,314</u>
<u>Net Book Values</u>		
At 31st March 2015		<u>736,015</u>
At 31st March 2014		<u>726,669</u>
<b>3. <u>Debtors</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Due Within One Year:	£	£
Trade Debtors	64,726	81,496
Other Debtors	5,047	7,881
	<u>69,773</u>	<u>89,377</u>
<b>4. <u>Creditors - Amounts falling due Within and After One Year</u></b>		
Included under these headings are secured creditors as detailed below:-		
Creditors : Amounts falling due within one year	19,873	19,627
Creditors : Amounts falling due between two and five years	79,491	78,508
Creditors : Amounts falling due after more than five years	332,866	348,381
	<u>432,230</u>	<u>446,516</u>
<b>5. <u>Called Up Share Capital</u></b>		
<u>Authorised, Allotted, Called Up and Fully Paid</u>		
Ordinary Share of £1 each	<u>7,500</u>	<u>7,500</u>
<b>6. <u>Transactions with Directors</u></b>		
(a)	On 1st August 2014, the company sold a motor vehicle to Mr. S. E. Chapman, a Director, for £2,960 based on a valuation provided by webuyanycar.com.	
(b)	During the year to 31st March 2015, the Company paid a dividend to two of its Directors at the rate of £3.50 per share.	