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Company Number 01355523 (England and Wales)

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**AEC MANAGEMENT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2011**

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17/12/2011  
COMPANIES HOUSE

**AEC MANAGEMENT SERVICES LIMITED**  
**Company Number 01355523 (England and Wales)**

**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible Fixed Assets	2	11,558	15,410
<b><u>Current Assets</u></b>			
Debtors	3	54,225	7,692
Cash at Bank		44,202	82,729
		98,427	90,421
<b><u>Creditors : Amounts falling due within One Year</u></b>		(38,833)	(35,529)
<b><u>Net Current Assets</u></b>		59,594	54,892
		71,152	70,302
<b><u>Debtor : Amount falling due after more than One Year</u></b>			
Deferred Taxation		1,236	1,223
<b><u>Net Assets</u></b>		72,388	71,525
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	4	1,000	1,000
Profit and Loss Account		71,388	70,525
<b><u>Shareholders' Funds</u></b>		72,388	71,525

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the Company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2011. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st March 2011 and of its profit for the year ended 31st March 2011 in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

These abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 15 November 2011 and are signed on its behalf.

 ..... Stephen Edward Chapman, Director.

The notes on pages 2 and 3 form part of these abbreviated accounts.

**AEC MANAGEMENT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For the Year Ended 31st March 2011**

**1. Accounting Policies**

**1.1 Basis of Preparation of Accounts** - The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover** - Turnover represents revenue recognised in the accounts. Revenue is recognised when the Company fulfils its contractual obligations to customers by supplying goods, and excludes Value Added Tax.

**1.3 Tangible Fixed Assets and Depreciation** - Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following bases:-

Motor Vehicles	25% per annum reducing balance basis
Computer Hardware and Software	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis

**1.4 Hire Purchase Contracts** - Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

**1.5 Operating Leases** - Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

**1.6 Deferred Taxation** - The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the Balance Sheet date.

**1.7 Pensions** - The Company operates defined contribution pension schemes for two of its Directors and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**AEC MANAGEMENT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the Year Ended 31st March 2011**  
**(continued)**

<b>2. <u>Fixed Assets</u></b>		<b><u>Tangible Fixed Assets</u></b>
<u>Cost</u>		<u>£</u>
At 1st April 2010		43,461
Additions		-
Disposals		-
At 31st March 2011		<u>43,461</u>
<u>Depreciation</u>		
At 1st April 2010		28,051
Charge for Year		3,852
On Disposals		-
At 31st March 2011		<u>31,903</u>
<u>Net Book Values</u>		
At 31st March 2011		<u>11,558</u>
At 31st March 2010		<u>15,410</u>
<b>3. <u>Debtors</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Due Within One Year:	£	£
Trade Debtors	43,178	53
Other Debtors	11,047	7,639
	<u>54,225</u>	<u>7,692</u>
<b>4. <u>Called Up Share Capital</u></b>		
<u>Authorised, Allotted, Called Up and Fully Paid</u>		
1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>