

Company Number 01355523 (England and Wales)

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**AEC MANAGEMENT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2009**

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**AEC MANAGEMENT SERVICES LIMITED****ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible Fixed Assets	2	20,546	27,395
<b><u>Current Assets</u></b>			
Debtors	3	7,807	32,892
Cash at Bank		91,301	62,121
		99,108	95,013
<b><u>Creditors : Amounts falling due within One Year</u></b>		(32,025)	(43,025)
<b><u>Net Current Assets</u></b>		67,083	51,988
		87,629	79,383
<b><u>Debtor : Amount falling due after more than One Year</u></b>			
Deferred Taxation		904	247
<b><u>Net Assets</u></b>		88,533	79,630
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	4	1,000	1,000
Profit and Loss Account		87,533	78,630
<b><u>Shareholders' Funds</u></b>		88,533	79,630

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the Company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st March 2009 and of its profit for the year then ended in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) were approved by the Board on 28th July 2009 and signed on its behalf.

  
 .....  
**Stephen Edward Chapman, Director.**

The notes on pages 2 and 3 form part of these financial statements.

**AEC MANAGEMENT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For the Year Ended 31st March 2009**

**1. Accounting Policies**

- 1.1 Basis of Preparation of Financial Statements** - The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- 1.2 Turnover** - Turnover represents revenue recognised in the accounts. Revenue is recognised when the Company fulfils its contractual obligations to customers by supplying goods, and excludes Value Added Tax.
- 1.3 Tangible Fixed Assets and Depreciation** - Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following bases:-

Motor Vehicles	25% per annum reducing balance basis
Computer Hardware and Software	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis

- 1.4 Hire Purchase Contracts** - Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.
- 1.5 Operating Leases** - Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.
- 1.6 Deferred Taxation** - The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the Balance Sheet date.
- 1.7 Pensions** - The Company operates defined contribution pension schemes for two of its Directors and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**AEC MANAGEMENT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the Year Ended 31st March 2009**  
**(continued)**

<b>2. <u>Fixed Assets</u></b>		<b>Tangible Fixed Assets</b>
<u>Cost</u>		<u>£</u>
At 1st April 2008		43,461
Additions		-
Disposals		-
At 31st March 2009		<u>43,461</u>
<u>Depreciation</u>		
At 1st April 2008		16,066
Charge for Year		6,849
On Disposals		-
At 31st March 2009		<u>22,915</u>
<u>Net Book Values</u>		
At 31st March 2009		<u>20,546</u>
At 31st March 2008		<u>27,395</u>
<b>3. <u>Debtors</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Due Within One Year:	£	£
Trade Debtors	184	81
Other Debtors	7,623	32,811
	<u>7,807</u>	<u>32,892</u>
<b>4. <u>Called Up Share Capital</u></b>		
<u>Authorised, Allotted, Called Up and Fully Paid</u>		
1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>