

**AAE Limited**

**Financial Statements**

**Year Ended 30<sup>th</sup>, April 2010**

**( Company No. 1354414 )**

THURSDAY



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## **AAE limited**

### **Directors Report**

The Directors submit their Report and the Financial Statements for the year ended 30<sup>th</sup> April 2010

### **Statement of Directors Responsibilities**

Company Law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those accounts the Directors are required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for the prevention of fraud or other irregularities.

### **Principal Activities**

The Company is engaged in providing holiday accommodation.

### **Results**

The profit for the year was £8,836 which after providing for corporation tax of £1,800 resulted in profits after tax of £7,036. The directors recommend payment of a final Dividend of £8,000.

### **Directors**

The Directors who served during the year and their interests in the shares of the Company were as follows -

	<u>Number of Shares</u>	
	<u>2010</u>	<u>2009</u>
Gudrun Davies	95	95
Karen Davies	5	5

**Reporting Accountant**

The reporting accountant during the year was Mr Christopher C Jenkins who has agreed to continue in that role

This Report has been prepared, taking advantage of the special exemptions applicable to small companies

Approved by the Board of Directors and signed on its behalf

A handwritten signature in black ink, appearing to read 'Gudrun Davies', is written over a horizontal line.

Gudrun Davies  
Secretary

14<sup>th</sup> September 2010

## **Report of the Accountants to the Members of**

### **AAE Limited**

We have examined the Financial Statements for the year ended 30<sup>th</sup> April 2010  
Set out on pages 5 to 7

#### **Responsibilities of Directors and Reporting Accountants**

As described on page 1 the Company's Directors are responsible for the preparation of the accounts and they believe that the Company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination, to report our opinion, as set out below, to the shareholders.

#### **Basis of Opinion**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the Company and making such enquiries of the officers of the Company as we considered necessary for the purposes of the report.

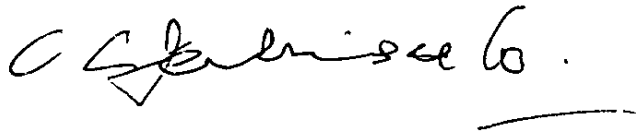
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on these accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

#### **Opinion**

In our opinion -

- 1 the accounts are in agreement with those accounting records kept by the Company in accordance with the Companies Act 2006
- 2 having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act, and
- 3 having regard only to, and on the basis of the information in those accounting records, the Company satisfied the conditions for exemption from an audit of the

accounts for the year as specified in the Companies Act 2006 and did not at any time in that year, fall within any of the categories of companies not entitled to the exemption specified in the Act

A handwritten signature in black ink, appearing to read 'C C Jenkins Co.', with a horizontal line underneath.

Christopher C Jenkins  
Chartered Accountant  
Birchden Corner  
Station Road  
Groombridge  
Kent  
TN3 9NG

14<sup>th</sup> September 2010

**Balance Sheet as at 30th April 2010**

	<u>£</u>	<u>£</u>	<u>£</u> <u>2009</u>
<b><u>Fixed Assets</u></b>			
Equipment		3,114	2,016
Leasehold Property		<u>217,346</u>	<u>217,346</u>
		220,460	<u>219,362</u>
<b><u>Current Assets</u></b>			
Cash at Bank	93,734		93,799
Deposits	<u>-</u>		<u>6,000</u>
	93,734		<u>99,799</u>
<b><u>Current Liabilities</u></b>			
Creditors due within one year	8,078		6,766
Corporation Tax Payable	1,800		4,115
Dividend Payable	<u>8,000</u>		<u>11,000</u>
	17,878		<u>21,881</u>
Net Current Assets		<u>75,856</u>	<u>77,918</u>
Net Assets		<u>£296,316</u>	<u>£297,280</u>
<b><u>Capital and Reserves</u></b>			
Called up share capital			
Authorised, Issued and fully paid £1 shares		100	100
Retained Profits		<u>296,216</u>	<u>297,180</u>
<u>Shareholders Funds</u>		<u>£296,316</u>	<u>£297,280</u>

For the year ending 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities ,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

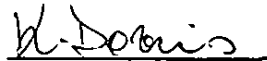
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the Directors -

Gudrun Davies

A handwritten signature in cursive script, appearing to read 'Gudrun', written over a horizontal line.

Karen Davies

A handwritten signature in cursive script, appearing to read 'K. Davies', written over a horizontal line.

14th September 2010