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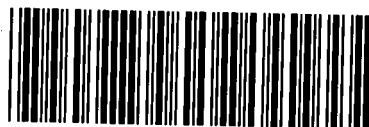
Company Registration No. 1354259 (England and Wales)



CREATIVITY ENTHUSIASM ENERGY VISION

THE SNOPAKE GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

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THE SNOPAKE GROUP LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

THE SNOAKE GROUP LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		2		2
Current assets					
Debtors	3	29,581		29,581	
Net current assets			29,581		29,581
Total assets less current liabilities			29,583		29,583
Capital and reserves					
Called up share capital	4		27,777		27,777
Share premium account			1,805		1,805
Profit and loss reserves			1		1
Total equity			29,583		29,583

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7th August 2018 and are signed on its behalf by:


T Zaman
Director

Company Registration No. 1354259

THE SNOPAKE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

The Snopake Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is 28 Perivale Park, Horsenden Lane South, Perivale, Middlesex, UB6 7RJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 383 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

2 Fixed asset investments

	2017	2016
	£	£
Investments	2	2
	<u>2</u>	<u>2</u>

THE SNOPAKE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

2 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares £
Cost or valuation	
At 1 January 2016 & 31 December 2016	2
Carrying amount	
At 31 December 2017	2
At 31 December 2016	2

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts owed by group undertakings	29,581	29,581

4 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
27,777 Ordinary shares of £1 each	27,777	27,777
	27,777	27,777

5 Financial commitments, guarantees and contingent liabilities

A cross guarantee exists between the company and its subsidiaries in respect of bank borrowings within the Snopake Group.

6 Subsidiaries

Details of the company's subsidiaries at 31 December 2017 are as follows:

Name of undertaking	Country of incorporation	Class of shareholding	Shares held directly %
Snopake Limited	England & Wales	Ordinary	100
Your Stationery Limited	England & Wales	Ordinary	100