

REGISTERED NUMBER: 01353944 ( England and Wales )

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

J L Chapman ( Studios ) Limited

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12/12/2014  
COMPANIES HOUSE

**J L Chapman ( Studios ) Limited  
( Registered number: 01353944 )**

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for the Year Ended 31 March 2014**

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**J L Chapman ( Studios ) Limited**

**Company Information  
for the Year Ended 31 March 2014**

<b>Directors</b>	<b>J L Chapman K C Lee</b>
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<b>Secretary:</b>	<b>Mrs P Lee</b>
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<b>Registered Office</b>	<b>25 Silverwell Street Bolton Lancashire BL1 1PP</b>
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<b>Registered Number</b>	<b>01353944 ( England and Wales )</b>
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J L Chapman ( Studios ) Limited  
( Registered number: 01353944 )  
Abbreviated Balance Sheet 31 March 2014

	Notes	2,014 £	£	2,013 £	£
<b>Fixed Assets</b>					
Tangible assets	2		116		129
<b>Current Assets</b>					
Stocks		16,331		16,331	
Debtors		592		321	
Cash at bank and in hand		704		1,549	
		<u>17,627</u>		<u>18,201</u>	
<b>Current Liabilities</b>					
Amounts falling due within one year		13,249		10,442	
<b>Net Current Assets</b>			<u>4,378</u>		<u>7,759</u>
<b>Total Assets less Current Liabilities</b>			<u>4,494</u>		<u>7,888</u>
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			4,394		7,788
<b>Shareholders' Funds</b>			<u>4,494</u>		<u>7,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2014 and were signed on its behalf by:



K C Lee - Director

The notes form part of these abbreviated accounts

J L Chapman ( Studios ) Limited  
( Registered number: 01353944 )

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 ).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible Fixed Assets

	Total £
Cost	
At 1 April 2013 and 31 March 2014	1,587
Depreciation	
At 1 April 2013	1,458
Charge for the year	13
At 31 March 2014	1,471
Net Book Value	
At 31 March 2014	116
At 31 March 2013	129

J L Chapman ( Studios ) Limited  
( Registered number: 01353944 )

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3 Called Up Share Capital

Allotted and fully paid Number	Class	Nominal value	31. 3. 14 £	31. 3. 13 £
100	Ordinary	£1	100	100

4 Director's Advances, Credits and Guarantees

The company has contracted to purchase the paintings of Mr J L Chapman, and pay royalties etc. on his works the cost of these amounted to £2,513 in the year ended 31 March 2014. The company has contracted to pay commission to Miss Carter Publications a partnership of Mr K C Lee and his wife. The commission paid in respect of the year ended 31 March 2014 amounted to £1,256.