

MARLOWE GARDENS RESIDENTS LIMITED
(Limited by Guarantee)
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

Stanley Helm Limited
Chartered Accountants
17 Court Yard Eltham London SE9 5PR
Telephone 02088597070



MARLOWE GARDENS RESIDENTS LIMITED
(Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO MARLOWE GARDENS RESIDENTS LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Marlowe Gardens Residents Limited for the year ended 31 December 2005 set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

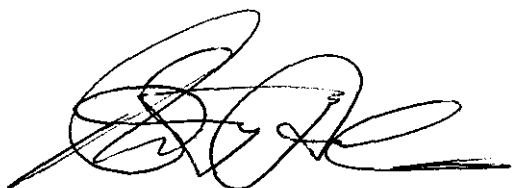
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Stanley V Helm
for and on behalf of
Stanley Helm Limited
Chartered Accountants and Registered Auditors

17 Court Yard
Eltham
London
SE9 5PR

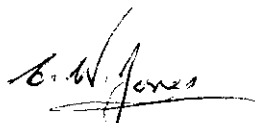
11 April 2006

MARLOWE GARDENS RESIDENTS LIMITED
(Limited by Guarantee)

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2005

	Note	2005	2004
FIXED ASSETS			
Tangible Fixed Assets	2	157,461	161,605
		<u>157,461</u>	<u>161,605</u>
CURRENT ASSETS			
Debtors		29,211	15,529
Bank and Cash in Hand		30,696	28,148
		<u>59,907</u>	<u>43,677</u>
CREDITORS: Amounts falling due within one year		11,254	7,309
NET CURRENT ASSETS		<u>48,653</u>	<u>36,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 206,114</u>	<u>£ 197,973</u>
CAPITAL AND RESERVES			
Other Reserves		196,322	196,322
Profit and Loss Account		9,792	1,651
		<u>£ 206,114</u>	<u>£ 197,973</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11 April 2006 and signed on its behalf.


C W A D Jones
Director

The notes on pages 3 form part of these financial statements.

MARLOWE GARDENS RESIDENTS LIMITED
(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, inclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	-	2% straight line
-------------------	---	------------------

2. TANGIBLE FIXED ASSETS

Cost

At 1 January 2005 and 31 December 2005	213,752
--	----------------

Depreciation

At 1 January 2005	52,147
Charge for the year	4,144

At 31 December 2005	56,291
---------------------	---------------

Net book value

At 31 December 2005	£ 157,461
---------------------	------------------

At 31 December 2004	£ 161,605
---------------------	------------------

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.