

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

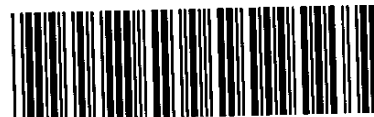
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



A25 *A7K1G4LS* #211
03/12/2018
COMPANIES HOUSE

1 Company details

Company number 0 1 3 5 1 4 1 4

Company name in full Supa Electrics Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

4 Liquidator's name ●

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3

^d0

^m1

^m1

^y2

^y0

^y1

^y8

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark S Goldstein
Company name	Mark Goldstein Associates Limited
Address	Robert Denholm House Bletchingley Road
Post town	Nutfield
County/Region	Surrey
Postcode	R H 1 4 H W
Country	
DX	
Telephone	01737 830763



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Supa Electrics Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 9 December 2016 To 30 November 2018

S of A £		£	£
	ASSET REALISATIONS		
342.91	VAT Refund	NIL	
	Bank Interest Gross	1.12	
	Refund complex fees - RBS	14,145.63	
			14,146.75
	COST OF REALISATIONS		
	Specific Bond	150.00	
	Office Holders Fees	3,750.00	
	Office Holders Expenses	25.50	
	Agents/Valuers Fees	783.03	
	Statutory Advertising	447.66	
			(5,156.19)
	PREFERENTIAL CREDITORS		
(8,057.59)	RPS Arrears & Holiday Pay	NIL	
(1,434.29)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(568,335.07)	Trade & Expense Creditors	NIL	
(2,661.57)	Employees	1,434.29	
(58,743.72)	Redundancy Payments Service	7,556.27	
			(8,990.56)
	DISTRIBUTIONS		
(50,000.00)	Ordinary Shareholders	NIL	
			NIL
(688,889.33)			(0.00)
	REPRESENTED BY		
			NIL

Note:


 Mark S Goldstein
 Liquidator

SUPA ELECTRICS LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

**LIQUIDATOR'S FINAL REPORT PURSUANT TO
RULE 4.49D OF THE INSOLVENCY RULES 1986**

FROM 9 DECEMBER 2016 TO 30 NOVEMBER 2018

DATED 30 NOVEMBER 2018

SUMMARY INFORMATION

Type of insolvency procedure:	Creditors' Voluntary Liquidation
Registered office:	Robert Denholm House Bletchingley Road Nutfield Surrey RH1 4HW
Registered number:	01351414
Former trading address:	89 High Street West Wickham Kent BR4 0LS
Principal activity:	Appliance Discount Store
Liquidator's name and address:	Mark S Goldstein Mark Goldstein Associates Ltd Robert Denholm House Bletchingley Road Nutfield Surrey RH1 4HW
Date of liquidation:	09 December 2016
Date of Liquidator's appointment:	09 December 2016
Details of any changes in Office holder:	None
Contact details:	01737 830763 karen.goldstein@mgacr.co.uk
Dividends:	Amount
For unsecured <u>preferential</u> creditors	100p in £
For unsecured non-preferential creditors	nil p in £

1 INTRODUCTION

- 1.01 I was appointed Liquidator of the company on 9 December 2016. I now present my final report to creditors pursuant to The Insolvency (England and Wales) Rules 2016.
- 1.02 At the date of my appointment the company had ceased trading and accordingly I took steps to realise the remaining assets with a view to distributing the funds to creditors, after costs, in the prescribed order of priority. As Liquidator, I was also obliged to investigate the company's affairs. At the outset it was anticipated I would not be in a position to declare a dividend to unsecured creditors, and this proved to be the case (see section 3 below)].
- 1.03 I attach at Appendix I a receipts and payments account for the period 09 December 2016 to date. Details of progress during the period are set out in sections 2 to 4 below.

2 ASSET REALISATIONS

The only further asset realisation since my first annual report dated 12 December 2017 is interest in the sum of £0.55p.

3 CREDITORS' CLAIMS

- 3.01 I will deal with these in order of priority prescribed by legislation.

Secured creditor

- 3.02 An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures.

Unsecured preferential creditors

- 3.03 Former employees had preferential claims in respect of pay arrears, up to £800, and holiday pay. These were in part settled by the Redundancy Payments Service, who have submitted a claim in the liquidation of £7,556.27. The employees' balance of preferential claims amounted to £1,434.29. I would confirm that preferential creditors have been paid in full.

Section 176A of the Insolvency Act 1986

- 3.04 Under Section 176A of the Insolvency Act 1986, where a company has granted a floating charge to a creditor after 15 September 2003, a prescribed part of the company's net property, which would otherwise be available to the floating charge creditor, is set aside for the benefit of unsecured non-preferential creditors. In this particular case no floating charge was granted by the company and accordingly the provisions of Section 176A did not apply.

Unsecured non-preferential creditors

- 3.05 A number of claims were received from non-preferential creditors. However, in view of paragraph 3.06 below and the notice of no intended dividend sent to all creditors on 12 December 2017 no steps were taken to adjudicate upon claims received.

Dividend prospects

- 3.06 I am unable to declare a dividend to unsecured creditors as the funds realised were only sufficient to defray the expenses of the liquidation.

4 INVESTIGATIONS

- 4.01 The company's affairs have been investigated and I have complied with my obligations under Section 7(3) of the Company Directors Disqualification Act 1986.

- 4.02 No matters were identified which could be pursued with a view to increasing the funds available to creditors.

5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

Statement of Affairs fee

- 5.01 At the meeting of creditors held on 9 December 2016 I requested that my firm be paid £5,000 plus VAT as an expense of the in relation to:

- (i) Convening the meetings of members and creditors; and
- (ii) Assistance in preparing the report and Statement of Affairs.

Liquidator's remuneration

- 5.02 Following the meeting of creditors held on 9 December 2016 it was also resolved that my remuneration on a fixed fee basis of £3,750.

- 5.03 All time spent on administering various duties was charged directly to the case in 6 minute units. A description of the routine work undertaken in the liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Convening and holding meetings of members and creditors.

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing proofs of debt received from creditors.

4. Investigations

- a. Review of books and records.
- b. Prepare a return pursuant to the Company Directors Disqualification Act.
- c. Conduct investigations to ascertain if there were suspicious transactions.
- d. Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

5. Realisation of Assets

- a. Corresponding with debtors and attempting to collect outstanding book debts.
- b. Liaising with the company's bank regarding the closure of the account.
- c. Liaising with agents on the removal and disposal of the residual assets.

- 5.04 Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Mark Goldstein Associates Limited's fee policy are available at the link www.mgacr.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

Liquidator's disbursements

- 5.05 In relation to disbursements, where my firm incurred a cost that was directly referable to this matter and the payment was made to a third party, these costs were reimbursed. These disbursements are shown at Appendix I.
- 5.07 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which included an element of shared or allocated cost (eg photocopying).

Professionals, sub-contractors and other expenses

- 5.8 Where appropriate, I have employed professionals to advise me in relation to certain specialist matters. In particular, I engaged valuation agents, SIA Group (UK) Ltd, to assist to value and dispose of the residual items of stock.

Creditors' right to request information

- 5.9 Any secured creditor, or an unsecured creditor with the support of at least 5% in value of unsecured creditors or with the leave of court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. Such a request or application for leave must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

- 5.14 Any secured creditor, or an unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the court, may apply to court for one or more orders, such applications must be made within eight weeks of receipt of this report.

6 CONCLUSION

- 6.01 We would inform you that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Mark Goldstein Associates Ltd, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at www.mgacr.co.uk.

The privacy policy of MGA can be found at <http://mgacr.co.uk/privacy-policy> and the privacy policy specifically relating to insolvency cases at <http://mgacr.co.uk/specific-case-privacy-notice>

7. SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, which will be done on 16 November 2018, following which the case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Karen Goldstein by email at karen.goldstein@mgacr.co.uk , or by phone on 01737 830763 before my release.

Mark Goldstein
Liquidator