

Abbreviated Accounts for the Year Ended 31 March 2014

for

Clancys Confectioners (Clitheroe) Ltd

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for the Year Ended 31 March 2014**

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Clancys Confectioners (Clitheroe) Ltd

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: J P Clancy

SECRETARY: Mrs L Clancy

REGISTERED OFFICE: 9a Rawlinson Road
Southport
Merseyside
PR9 9LU

REGISTERED NUMBER: 01350460 (England and Wales)

ACCOUNTANTS: Cobhams Limited
Ground Floor
73 Liverpool Road
Crosby
Merseyside
L23 5SE

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		745		833
Investment property	3		<u>140,000</u>		<u>140,000</u>
			140,745		140,833
CURRENT ASSETS					
Cash at bank		10,610		3,752	
CREDITORS					
Amounts falling due within one year		<u>12,985</u>		<u>15,956</u>	
NET CURRENT LIABILITIES			<u>(2,375)</u>		<u>(12,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,370</u>		<u>128,629</u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Revaluation reserve			117,890		117,890
Profit and loss account			<u>20,381</u>		<u>10,640</u>
SHAREHOLDERS' FUNDS			<u>138,370</u>		<u>128,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2014 and were signed by:

J P Clancy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - straight line over the life of the lease

In accordance with the the Financial Standard for Smaller Entities no depreciation is provided in respect of the investment property. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Investment property

The company's commercial letting is regarded as an investment property and is included at its open market value.

Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>1,000</u>
DEPRECIATION	
At 1 April 2013	167
Charge for year	<u>88</u>
At 31 March 2014	<u>255</u>
NET BOOK VALUE	
At 31 March 2014	<u>745</u>
At 31 March 2013	<u>833</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	
and 31 March 2014	<u>140,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>140,000</u>
At 31 March 2013	<u>140,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.14	31.3.13
		value:	£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

5. RELATED PARTY DISCLOSURES

Mrs L Clancy

Company shareholder

During the year the company repaid monies totalling £3,500 to the Mrs L Clancy.

In addition Mrs L Clancy paid expenses totalling £415 on behalf of the company.

	31.3.14	31.3.13
	£	£
Amount due to related party at the balance sheet date	<u>5,754</u>	<u>8,839</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L Clancy on the basis that she owns 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.