

**Abbreviated Accounts for the Year Ended 31 March 2012**

**for**

**Clancys Confectioners (Clitheroe) Ltd**



**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**DIRECTOR**

J P Clancy

**SECRETARY.**

Mrs L Clancy

**REGISTERED OFFICE**

9a Rawlinson Road  
Southport  
Merseyside  
PR9 9LU

**REGISTERED NUMBER**

01350460 (England and Wales)

**ACCOUNTANTS**

Cobhams Limited  
73 Liverpool Road  
Crosby  
Merseyside  
L23 5SE

**Clancys Confectioners (Clitheroe) Ltd**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		917		1,000
Investment property	3		<u>140,000</u>		<u>140,000</u>
			140,917		141,000
<b>CURRENT ASSETS</b>					
Debtors		-		134	
Cash at bank		<u>28</u>		<u>240</u>	
		28		374	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,089</u>		<u>23,129</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,061)</u>		<u>(22,755)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>118,856</u>		<u>118,245</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		99		99
Revaluation reserve			<u>117,890</u>		<u>117,890</u>
Profit and loss account			<u>867</u>		<u>256</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,856</u>		<u>118,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 July 2012 and were signed by

J P Clancy - Director



Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

## 1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - straight line over the life of the lease

In accordance with the the Financial Standard for Smaller Entities no depreciation is provided in respect of the investment property This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets The directors consider that the adoption of this policy is necessary to give a true and fair view

**Investment property**

The company's commercial letting is regarded as an investment property and is included at its open market value

Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

## 2 TANGIBLE FIXED ASSETS

**COST**

At 1 April 2011  
and 31 March 2012

Total  
£

1,000

**DEPRECIATION**

Charge for year

83

At 31 March 2012

83

**NET BOOK VALUE**

At 31 March 2012

917

At 31 March 2011

1,000

## 3 INVESTMENT PROPERTY

**COST OR VALUATION**

At 1 April 2011  
and 31 March 2012

Total  
£

140,000

**NET BOOK VALUE**

At 31 March 2012

140,000

At 31 March 2011

140,000

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

Nominal  
value

31.3.12  
£

31.3.11  
£

99 Ordinary

£1

99

99

## 5 RELATED PARTY DISCLOSURES

During the year, total dividends of £9,000 were paid to the director

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

5 RELATED PARTY DISCLOSURES - continued

J P Clancy  
Company director

During the year the company repaid monies totalling £17,200 to the director

In addition the director paid expenses totalling £1,237 on behalf of the company

	31 3 12	31 3 11
	£	£
Amount due to related party at the balance sheet date	<u>15,144</u>	<u>22,107</u>

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L Clancy on the basis that she owns 100% of the issued share capital of the company