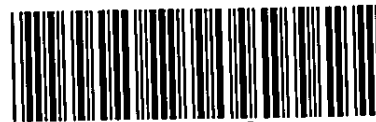


REGISTERED NUMBER 1348889 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**  
**FOR**  
**SUBAQUA PRO LTD**

WEDNESDAY



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30/06/2010

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COMPANIES HOUSE

**SUBAQUA PRO LTD (REGISTERED NUMBER: 1348889)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

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**DIRECTORS:** T A Smith  
Mrs K M Smith

**SECRETARY:** Mrs K M Smith

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 1348889 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2009**

	Notes	30 11 09 £	£	30 11 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		972,120		957,623
<b>CURRENT ASSETS</b>					
Debtors	3	6,152		15,833	
Cash at bank		2,569		4,027	
		8,721		19,860	
<b>CREDITORS</b>					
Amounts falling due within one year		13,553		18,070	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(4,832)		1,790
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			967,288		959,413
<b>CREDITORS</b>					
Amounts falling due after more than one year			539,009		539,009
<b>NET ASSETS</b>			428,279		420,404
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Share premium			144,942		144,942
Revaluation reserve			342,567		342,567
Profit and loss account			(64,230)		(72,105)
<b>SHAREHOLDERS' FUNDS</b>			428,279		420,404

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SUBAQUA PRO LTD (REGISTERED NUMBER 1348889)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2009**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

and were signed on



T A Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Museum collection	- 50% on cost

The freehold property includes investment property and has not been depreciated. Although this represents a departure from the requirements of the Companies Act 2006, the property has not been depreciated on the grounds that the residual value is likely to at least equate to its historic cost, and any charge for depreciation would therefore be negligible. In the opinion of the directors, the accounting treatment does not therefore depart from the requirement of the accounts to show a true and fair view. The directors also believe that the current market value of the investment property approximates to its book cost, and that any revaluation to market value at the Balance Sheet date would be negligible.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2008	1,008,551
Additions	16,440
At 30 November 2009	1,024,991
<b>DEPRECIATION</b>	
At 1 December 2008	50,928
Charge for year	1,943
At 30 November 2009	52,871
<b>NET BOOK VALUE</b>	
At 30 November 2009	972,120
At 30 November 2008	957,623

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (30 11 08 - £7,804)

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 11 09 £	30 11 08 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**5 ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Taspro Limited, a company incorporated in England and Wales, which remained dormant throughout the current and previous years

**6 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 November 2009 and 30 November 2008

	30 11 09 £	30 11 08 £
<b>T A Smith and Mrs K M Smith</b>		
Balance outstanding at start of year	6,391	13,920
Balance outstanding at end of year	-	6,391
Maximum balance outstanding during year	<u>28,326</u>	<u>25,185</u>

The loan account of Mr & Mrs T A Smith was returned to credit at 30 November 2009

**7 RELATED PARTY DISCLOSURES**

During the year the company was controlled by Mr T A Smith and Mrs K M Smith by virtue of the fact that they owned 100% of the issued share capital of the holding company, Taspro Limited