

29 NOV 2012

Able Scaffolding Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Moffatt and Company
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

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Able Scaffolding Limited
(Registration number: 01348655)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		9,304	12,903
Current assets			
Debtors	3	107,316	128,120
Cash at bank and in hand		6,375	228
		113,691	128,348
Creditors Amounts falling due within one year		(75,244)	(87,711)
Net current assets		38,447	40,637
Total assets less current liabilities		47,751	53,540
Provisions for liabilities		(172)	(486)
Net assets		47,579	53,054
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		47,279	52,754
Shareholders' funds		47,579	53,054

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 27 November 2012 and signed on its behalf by



Mr Colin Hudson
Director

Able Scaffolding Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance method
Fixtures and fittings	15% reducing balance method
Motor vehicles	25% reducing balance method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Able Scaffolding Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	244,943	244,943
Additions	<u>574</u>	<u>574</u>
At 31 July 2012	<u>245,517</u>	<u>245,517</u>
Depreciation		
At 1 August 2011	232,040	232,040
Charge for the year	<u>4,173</u>	<u>4,173</u>
At 31 July 2012	<u>236,213</u>	<u>236,213</u>
Net book value		
At 31 July 2012	<u>9,304</u>	<u>9,304</u>
At 31 July 2011	<u>12,903</u>	<u>12,903</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>