

Redcliffe Precision Limited
(Company number 01348375)

WRITTEN RESOLUTION

(Passed 21 May 2020)

The following resolutions were duly passed pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the "2006 Act") on 21 May 2020 by members of the Company representing the required majority of total voting rights of eligible members to have effect as ordinary or special resolutions:

RESOLUTIONS

Ordinary Resolution 1: Authority to allot securities

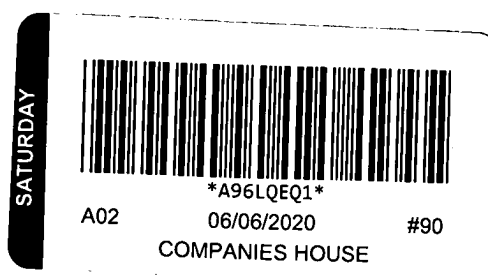
1. THAT the directors of the Company (Directors) be and are hereby generally and unconditionally authorised for the purposes of section 551 of the 2006 Act to allot Ordinary Shares in the Company or grant rights to subscribe for or to convert any security into Ordinary Shares in the Company up to an aggregate nominal amount of £13,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 31 December 2020, save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 551 of the 2006 Act, but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such authorities.

Special Resolution 2: Authority to dis-apply pre-emption rights

2. THAT, subject to the passing of resolution 1 above, and in accordance with section 570 of the 2006 Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the 2006 Act) pursuant to the authority conferred by resolution 1, as if section 561 of the 2006 Act (or any other existing pre-emption rights) did not apply to any such allotment provided that (1) this power shall be limited to the allotment of equity securities comprising Ordinary Shares up to an aggregate nominal amount of £12,378 and (2) shall expire on 31 December 2020.

Chairman



21/05/2020