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**DASHVALE LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED**  
**31st March 2007**

The directors have pleasure in presenting their Report together with the Accounts

1 **PRINCIPAL ACTIVITIES** are those of dealing and investing in property

2 **RESULTS**

The business of the Company showed no significant changes

The Profit was £26,543 after tax

A dividend at £16,000 was paid in October 2006

3 **DIRECTORS**

The Directors who held office throughout the year and their interests in the Shares of the Company were

At 1 4 2006  
and  
At 31 3 2007

Mrs R Grenfell	25
F G Martin	25
J Pearce	15
Mrs J Pearce	10
Mrs A E Taylor	25
	<u>100</u>

4 The Report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies

No audit was carried out at 31 March 2007 in view of the exemption available to small Companies

**BY ORDER OF THE BOARD**

*J E Roberts*

**J E Roberts**  
**Secretary**

**22 May 2007**

SATURDAY



\*AUUIMRF8\*  
A16 21/07/2007 490  
COMPANIES HOUSE  
COMPANIES HOUSE

SA

A12 23/06/2007 125  
COMPANIES HOUSE

**DASHVALE LIMITED**  
**BALANCE SHEET**  
**AS AT 31st March 2007**

The Directors are satisfied that the Company was entitled to exemption under subsection (1) of the Companies Act 1985 and that no member or members of the Company have requested an audit pursuant to subsection (2) of Section 249B

X

The Directors of the Company acknowledge their responsibilities for -

- I ensuring that the Company keeps accounting records which comply with Section 221, and
- II preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies

The Accounts were approved by the Directors on 22 May 2007, and are signed on its behalf by Mrs R Grenfell

**DASHVALE LIMITED**  
**BALANCE SHEET**  
**AS AT 31st March 2007**

<u>2006</u>		<u>Notes</u>	
193,928	<u>FREEHOLD PROPERTY</u> at cost	(1 & 2)	193,928
304,449	<u>LEASEHOLD PROPERTY</u> at cost		304,449
245,448	Cash on Deposit		722
45,822	Treasury Reserve		277,698
906	Due from Milestone & Collis		1,296
<u>£790,553</u>			<u>£778,093</u>
 <u>LESS</u>			
37,304	Bank Loan (secured)		25,295
1,550	Creditors		1,559
750	Deposit from tenant		750
17,045	Corporation Tax		6,042
<u>£ 56,649</u>			<u>£33,646</u>
 <u>£733,904</u>			 <u>£744,447</u>

*R. Grenfell*

R Grenfell

**REPRESENTING:**

**SHARE CAPITAL** Authorised, issued and fully paid

100	100 Ordinary Shares of £1 each		100
733,804	<b><u>PROFIT AND LOSS ACCOUNT</u></b>	3	744,347
<u>£733,904</u>			<u>£744,447</u>

*The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249 A (1) (total exemption) R. Grenfell.*

**DASHVALE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 March 2007**

<u>2006</u>			
92,058	PROFIT on sale of Littlehampton properties	-	
49,530	RENTS	51,057	
5,876		5,876	
12,438		22	
<u>13,476</u>		<u>13,840</u>	
			70,795
2,058	<u>INTEREST</u> (£11,428 + £354)		11,782
£ 175,436			£82,577
	<u>LESS</u>		
3,290	Interest & Charges (£86)		2,477
916	Surveyors and Legal costs		-
691	Commission on Rents		691
	Insurance 2,480		
1,218	less <u>1,959</u> recovered		521
899	Repairs		58
2,089	Rates		(137)
839	General Expenses		1,012
360	Ground Rent		360
<u>900</u>	Accountancy		<u>900</u>
11,202			5,882
36,347	Directors' Remuneration (NIC £1,392)		37,392
5,616	Consultant's Fee		5,760
£53,165			£49,034
122,271	<u>BALANCE</u> NET PROFIT		33,543
<u>16,000</u>	<u>Less</u> Corporation Tax		<u>7,000</u>
106,271			26,543
<u>16,000</u>	<u>Less</u> Dividend		<u>16,000</u>
£90,271	<u>PROFIT (AFTER TAX AND DIVIDEND) FOR THE YEAR</u>	Note 3	£10,543

**DASHVALE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st March 2007**

**1 ACCOUNTING POLICIES**

- i) The Accounts have been prepared under the historical cost convention
- ii) Property has been valued at cost

**2 PROPERTIES**

<u>2005</u>			<u>Cost</u>	<u>Year</u>
6,000	i)	40 Manor Road, Walton	6,000	1978
304,449	ii)	12 Bridge Road, Haywards Heath	304,449	1988
187,929	iii)	27, Bristol Gardens, Brighton	187,929	2005
<hr/>			<hr/>	
£498,378			£498,378	
<hr/>			<hr/>	

Note i) and iii) are freehold properties whereas ii) is a long leasehold

**3 PROFIT AND LOSS ACCOUNT**

	<u>2007</u>	<u>2006</u>
Balance at 1st April 2006	733,804	643,533
Profit for the Year after tax & dividend	10,543	90,271
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Balance at 31 March 2007	£744,347	£733,804
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**4 Particulars of Directors (there are no other staff) emoluments are shown below**

	<u>2007</u>	<u>2006</u>
Chairman and other Directors		
£0 to £5,000	2	2
£5,000 - £10,000	3	3