

**Company Number 1348150**

**DESIGNATE LIMITED**

**ABBREVIATED ACCOUNTS**

**Year ended 31 March 2009**

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**COMPANIES HOUSE**

## DESIGNATE LIMITED

## ABBREVIATED BALANCE SHEET

At 31 March 2009

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		84,320		100,110
<b>CURRENT ASSETS</b>					
Stocks		9,350		10,503	
Debtors		38,524		43,773	
Balance at Bank and in Hand		20,781		26,055	
		<u>68,655</u>		<u>80,331</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>80,655</u>		<u>93,013</u>	
<b>NET CURRENT LIABILITIES</b>			<u>12,000</u>		<u>12,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,320</u>		<u>87,428</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3	15,249		25,156	
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,524</u>	<u>22,773</u>	<u>8,968</u>	<u>34,124</u>
			<u>£ 49,547</u>		<u>£ 53,304</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	4		100		100
Profit and Loss Account			<u>48,447</u>		<u>53,204</u>
Equity Shareholders Funds			<u>£ 49,547</u>		<u>£ 53,304</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 14 December 2009 and signed on its behalf

G M Cruse

C J Munday

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2009

### 1 ACCOUNTING POLICIES

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%	reducing balance basis
Furniture and Equipment	20%	reducing balance basis

#### Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

#### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

#### Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2009

## 2 TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1.4.2008	163,592
Additions	6,714
Disposals	7,500
At 31.3.2009	<u>162,806</u>
Depreciation	
At 1.4.2008	63,482
Charge for the year	21,524
Eliminated by disposals	6,520
At 31.3.2009	<u>78,486</u>
Net Book Values	
At 31.3.2009	£ 84,320
At 31.3.2008	<u>£ 100,110</u>

## 3 CREDITORS

	2009	2008
	£	£
Of the creditors £25,129 (2008 £39,116) is secured.		
Due within one year	£ 9,880	£ 13,960
Due after more than one year	£ 15,249	£ 25,156

## 4 CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised Allotted and Fully Paid		
Ordinary Shares of £1 each	£ 100	£ 100