

Register

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

FINANCIAL STATEMENTS

31 JANUARY 2001

Registered number : 1347568

Registered charity number : 275241

ELLIOTT BUNKER

CHARTERED ACCOUNTANTS

Bristol



CHERRY ORDCHARDS (CAMPHILL) COMMUNITY LIMITED

FINANCIAL STATEMENTS

For the year ended 31 January 2001

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The following page does not form part of the statutory accounts

Detailed Income and Expenditure Account	Appendix 1
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CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

COMPANY INFORMATION

31 JANUARY 2001

INCORPORATED	England
NUMBER	1347568
COUNCIL MEMBERS	M Bucknall A Morris (Chairman) J Lauruol K Grimshaw E. Haveraas
SECRETARY	S Sands
REGISTERED OFFICE	Canford Lane Westbury on Trym Bristol BS9 3PF
BANKERS	National Westminster Bank Plc PO Box No. 238 32 Corn Street Bristol BS99 7UG
AUDITORS	Elliott Bunker Chartered Accountants 30 Queen Square Bristol BS1 4ND

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT

31 JANUARY 2001

The council members present their report and the audited financial statements for the year ended 31 January 2001.

The council members who served during the year were as follows:-

T. Koeller	(Resigned 29 July 2000)
M Bucknall	
A Morris	
C Lauppe	(Resigned 29 November 2000)
S Hopewell	(Resigned 24 March 2000)
E Haveraas	
J Lauruol	(Appointed 10 December 1999)
K Grimshaw	(Appointed 4 October 2000)

Small company exemptions

Advantage has been taken in the preparation of this report for the special exemptions applicable to small companies provided by Part II of the Companies Act 1985.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT

31 JANUARY 2001

Report of the Directors

Principle Activity and Organisation

The principal activity of the company is the provision of a therapeutic environment for persons with special development needs. This can include life crisis, mental health problems and/or learning difficulties.

The company is a registered charity and a company limited by guarantee, supported by fees.

Cherry Orchards continued to offer opportunity for adults to make steps from a situation of dependency to a degree of personal independence, self responsibility and improved health. Most residents have problems of mental health and many of those come to us from a hospital or similar situation.

During the year we employed four part-time paid staff in addition to the average of eight full-time volunteers (co-workers), four of whom carry the daily responsibility for the operation of Cherry Orchards as the Management Group under delegated powers from the Council of Management. The Council of Management met five times during the year. Cherry Orchards is a member of the Association of Camphill Communities.

Review of Progress and Achievement

An increase in resident numbers and new developments in therapy and horticulture have contributed to an exciting and successful year. Successful applications for grants to manage our estate in keeping with environmental good practice and ideas of extending vegetable and meat production into the local community has made the land very much a focus this past year.

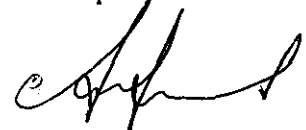
The combination of a fee increase to £525 per week and successful efforts to attract new residents led to a very healthy, consistent rise in resident numbers, contributing to a considerable financial surplus at the year's end. Good management and quality of care continues to strengthen the reputation of the community and there has been a marked increase in residents from the locality.

This year saw some changes in the Council of Management with two long serving Directors, Mr Thomas Koeller and Mrs Christianne Lauppe resigning. Also Mr Steven Hopewell felt that other commitments required him to resign as a Director as well. The Council of Management has been joined by Mr Ken Grimshaw and expects to increase its number of Directors in the new year.

The staff continue to develop their professional skills both in conjunction with impending new legislation and in response to the changing demands of the present resident group.

The community's work continues to serve the needs of people seeking support in their development and develops in a very positive and encouraging way.

11 April 2001



A J Morris
Chairman

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

We are required under law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



A J Morris
Chairman

11 April 2001

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

AUDITORS' REPORT

Auditors' report to the members of

Cherry Orchards (Camphill) Community Limited

We have audited the financial statements on pages 6 to 13 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of council members and auditors.

As described on page 4, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Elliott Bunker
Registered Auditors
Chartered Accountants
Bristol

11 April 2001

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2001

	General Fund	Restricted	2001 Total	2000 Total
FEES	272,912	-	271,912	220,071
SEMINARS	-	11,159	11,159	9,109
	<u>272,912</u>	<u>11,159</u>	<u>283,071</u>	<u>229,180</u>
DONATIONS	6,423	-	6,423	5,022
	<u>278,335</u>	<u>11,159</u>	<u>289,494</u>	<u>234,202</u>
DIRECT CHARITABLE EXPENDITURE				
Food	27,486	-	27,486	26,763
Household Expenses	19,635	-	19,635	18,939
Wages & National Insurance	30,424	-	30,424	26,601
Medical Costs	11,673	-	11,673	13,436
Co-Workers	15,992	-	15,992	14,225
Cultural & Education	26,544	-	26,544	18,570
Motor & Travel	13,793	-	13,793	14,023
Bad Debts	-	-	-	668
Support Costs	83,955	12,192	96,147	72,248
	<u>229,502</u>	<u>12,192</u>	<u>241,694</u>	<u>205,473</u>
OTHER EXPENDITURE				
MANAGEMENT & ADMIN	22,635	-	22,635	26,010
TOTAL RESOURCE EXPENDITURE	<u>252,137</u>	<u>12,192</u>	<u>264,329</u>	<u>231,483</u>
NET INCOMING/OUTGOING RESOURCES	26,198	(1,033)	25,165	2,719
FUND BALANCES B/FWD	227,718	6,565	234,283	231,564
FUND BALANCES C/FWD	<u>253,916</u>	<u>5,532</u>	<u>259,448</u>	<u>234,283</u>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2001

		2001	2000
INCOME	2	289,494	234,202
DIRECT CHARITABLE EXPENDITURE		(227,924)	(188,301)
MANAGEMENT & ADMINISTRATION		(22,635)	(26,010)
OPERATING SURPLUS	3	<u>38,935</u>	<u>19,891</u>
INTEREST PAYABLE	4	(13,770)	(17,171)
SURPLUS INCOME OVER EXPENDITURE		25,165	2,720
TAX		-	-
RETAINED SURPLUS FOR YEAR AFTER TAX		<u><u>25,165</u></u>	<u><u>2,720</u></u>

Movement in reserves are shown in note 11

None of the company's activities or discounted during the above two financial years.

There were no recognised gains or losses for 2001 or 2000 other than the surplus for the year.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED


BALANCE SHEET

as at 31 January 2001

	Note	2001	2000
Fixed assets			
Tangible assets	6	420,693	448,177
Investments	7	51	51
		<u>420,744</u>	<u>448,228</u>
Current assets			
Debtors	8	11,260	13,250
Cash at bank and in hand		29,059	14,379
		<u>40,319</u>	<u>27,629</u>
Creditors amounts falling due within one year	9	(31,121)	(51,482)
Net current assets		<u>9,198</u>	<u>(23,853)</u>
Total assets less current liabilities		<u>429,942</u>	<u>424,375</u>
Creditors: amounts falling due after more than one year	10	(170,493)	(190,092)
		<u>259,449</u>	<u>234,283</u>
Capital and reserves			
Income and Expenditure	13	259,449	234,283
Total funds	12	<u>259,449</u>	<u>234,283</u>

The council members have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 6 to 13 are approved by the council members on 11 April 2001.


A J Morris
Chairman

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 January 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with SORP accounting by Charities.

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freeland land	-
Freehold buildings	4% straight line basis

Capital expenditure

Capital expenditure, except that on motor vehicles and new buildings is written off as it is incurred.

2. Income

Income represents the amount received from fees, seminars and donations and is allocated over the period to which it relates.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (2001 Nil)

3. Operating surplus	2001	2000
Operating surplus is stated after charging		
Auditors' remuneration	2,820	2,350
	=====	=====
Depreciation of tangible fixed assets		
(Note 6) owned assets	27,484	30,554
	=====	=====

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 January 2001

4.	Interest payable	2001	2000
	Interest payable	13,770	17,171
		<u>13,770</u>	<u>17,171</u>

5. Taxation

No liability for corporation tax arises on the results for the year.

6. Tangible fixed assets

	Motor Vehicles	Land and Buildings	Total
Cost			
1 st February 2000 and 31 January 2001	22,870	723,100	745,970
Depreciation			
1 st February 2000	22,870	274,923	297,793
Charge for the year	-	27,484	27,484
31 January 2001	<u>22,870</u>	<u>302,407</u>	<u>325,277</u>
Net book amount			
31 January 2001	<u>-</u>	<u>420,693</u>	<u>420,693</u>
1 st February 2000	<u>-</u>	<u>448,177</u>	<u>448,177</u>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 January 2001

7. Fixed asset investments

	Investments other than loans
Cost	
1 st February 2000	
and at	
31 January 2001	51
Net book amount	
31 January 2001	51
1 st February 2000	51

The investment comprises 1 share in Triodos Bank, at cost.

8. Debtors	2001	2000
Amounts falling due within one year		
Trade debtors	11,260	13,250
Prepayments and accrued income	-	-
	<u>11,260</u>	<u>13,250</u>
9. Creditors: amounts falling due within one year	2001	2000
Bank overdrafts	-	21,868
Other loans	18,600	19,662
Other taxation and social security	-	504
Accruals and deferred income	12,521	9,448
	<u>31,121</u>	<u>51,482</u>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 January 2001

10. Creditors: amounts falling due after more than one year	2001	2000
Other liabilities		
Bank loans	170,493	190,092
	<u> </u>	<u> </u>
Maturity of debt included above		
In one year or less, or on demand	31,121	51,482
In more than one year but not more than two years	19,000	17,000
In more than two years but not more than five years	62,432	173,092
In more than five years	89,061	-
	<u>201,614</u>	<u>241,574</u>
	<u> </u>	<u> </u>
Creditors other than finance lease and hire purchase contracts		
Amounts falling due after more than five years	-	-
	<u> </u>	<u> </u>

The bank loan is secured on the legal mortgage given by the Community over freehold property. The other loan from Mercury Provident Pension Scheme is secured on a second charge on the property.

11. Reconciliation of movements in funds	2001	2000
Surplus for the financial year	25,165	2,720
representing a		
Net addition to funds		
Opening funds	234,284	231,563
	<u>259,449</u>	<u>234,283</u>
	<u> </u>	<u> </u>
Closing funds		

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 January 2001

12.	Income and expenditure	2001
	1 st February 2000	234,284
	Retained surplus for the year	25,165
	31 January 2001	<u>259,449</u>

13. Contingent liability

The company has withheld the sum of £9,800 in the form of a retention against incompleting building works. In the opinion of the council members this amount will not be payable.