

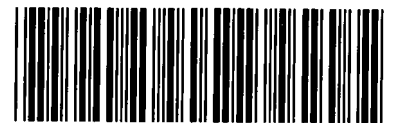
Cherry Orchards (Camphill) Community Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2017

ELLIOTT BUNKER LIMITED

Chartered accountant
61 Macrae Road
Ham Green
Bristol
BS20 0DD

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Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2017

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Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2017.

Reference and administrative details

Registered charity name	Cherry Orchards (Camphill) Community Limited
Charity registration number	275241
Company registration number	1347568
Principal office and registered office	Canford Lane Westbury - on - Trym Bristol BS9 3PE

The trustees

Miss A Headley-White	
Mr J Fieldhouse	
Ms B Brofos	
Ms S F Gwynn	
Ms R R M Carlos	
Mrs C Nile	(Resigned 27 April 2016)
Dr F D Whitwell	(Resigned 30 March 2016)

Accountants	Elliott Bunker Limited Chartered accountant 61 Macrae Road Ham Green Bristol BS20 0DD
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Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cherry Orchards (Camphill) Community is incorporated as a company limited by guarantee, not having a share capital. It is registered under the Charities Act and governed by the Memorandum and Articles of Association adopted by the Council of Management in November 2006, in common with the 13 Camphill Communities not part of the Camphill Village Trust. The Council of Management comprises five trustees and three co-opted members of Cherry Orchards Community. It reviews the major risks to which the charity is exposed, for which systems have been established to mitigate such risks. It met five times during the year. Each trustee continues to provide additional time and support, where possible, towards Cherry Orchards, according to their own personal and professional areas of expertise. This enables the trustee body to deepen its insight into the work of the community with its service users, and to offer support and feedback to the managers. The trustees continue to provide monthly unannounced Regulation 26 visits, which give us a real sense for the quality of the service on offer at Cherry Orchards and awareness of current issues and developments in between Council meetings. At each Council of Management Meeting the managers of Cherry Orchards present the trustees with a life report/appraisal of the community and its work with and for its service users. This is followed by an in depth review of the current financial situation and includes an examination of the monthly cost reports. The principal funding source is the weekly fee, which is revised and adjusted by the trustees every six months.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Objectives and activities

The principal activity of the company is the provision of a therapeutic environment for people with special developmental needs, which can include life crisis, mental health problems and / or learning difficulties. Cherry Orchards, through its therapeutic work, offers adults seeking to make steps from situations of dependency and impairment, a chance to achieve a higher degree of personal independence, self-responsibility and improved health. Most residents face mental health problems and come from hospital or similar situations within the catchment areas of Avon and Wiltshire Mental Health Partnership (AWP) NHS Trust and Bristol City Council Social Services and Health Department (BSS+H) and further afield.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

ACHIEVEMENTS AND PERFORMANCE

External Environment.

There continued to be a national picture of reduced spending in mental health, welfare cuts and a trend towards shorter care placements. Local services have also been restructured in the past year. It has also been a challenging time for the Camphill Communities nationally.

The Care Home

The care-home was opened for referrals in May 2015, however residents were slow to materialise. During 2016 two residents came from abroad to Cherry Orchards – one respite and one longer term. Both were international and not funded by NHS or UK social care. There were numerous approaches from people wishing to live at Cherry Orchards, but few of these came to fruition. This raised interesting questions about funding and about the reach of Cherry Orchards.

Work continues to take place to find residents and secure funding, as well as to look at the functioning of the care home in the current financial climate. Work has started on the website and Facebook group, as well as on leaflets to raise awareness of the opportunities that Cherry Orchards offers. Significant work is also taking place reviewing Cherry Orchard's CQC category and registration.

Work has taken place to look at diversification and how other groups of people could benefit from Cherry Orchards.

Community (see also co-workers and staffing)

Work continued on community building and diversification. During 2016 the community was reported as very frail.

Staffing

Through-out 2016 staffing was a challenge. This placed considerable strain on paid staff, co-workers and trustees. Valerie remained the CQC registered manager, despite plans for her to step down. The management comprised as following:

Fran Pioli – Employed full time (Care Home)

Valerie Sands – Resident co-worker in process of handing over management of care home but remain part of CMG. Will remain involved in the Care Home in a consultation role. Remains CQC registered manager.

Rosie Strain - Paid member of the Community Management Group (one day a week, minus time on maternity leave)

Due to changes in CQC it is no longer clear which category Cherry Orchards belongs to. Managers are currently in the process of establishing Cherry Orchard's on-going CQC status.

Co-workers

The year brought significant changes in co-workers. A number of co-workers left in 2016. One of these leavings resulted in a complaint which led to a review of recruitment policy and reflection on practice. Once again significant strain was placed on a team which was already very stretched.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2017

Estate

There has been some changes in those responsible for garden and estate management. The decision was taken not to have animals until a land-manager is employed.. Members of the community worked extremely hard to keep the gardens productive and pleasant through-out the year.

There has been an increase in the renting out of rooms with in Cherry Orchard's estate. Room rental represents a growing area of income for the community.

The Oak Villas property has also been rented out on AirBnB. The decision was taken to sell Oak Villas.

Trustees

Numbers of active trustees were low in 2016. One trustee resigned and two took part of the year out on sabbatical. This left only three active trustees at some points, though those one sabbatical were able to offer some support.. Trustees met very regularly both with each other and with the community and managers through-out the year, this reflected the challenging times the community and care-home were going-through. It was felt by CMG and trustees that the close working relationship in 2016 brought all closer together as a team.

Over all

2016 was another very challenging year. Trustees and CMG worked extremely hard to ensure the survival of the community and care home.

In January 2017 a bank loan was approved to secure the community's future for the short term. This was on condition of the sale of Oak Villas and based on business plan targets. The loan enabled the process of recruiting a new manager to begin.

RESERVES

The trustees consider it prudent to maintain sufficient reserves to

(a) provide funds which can be designated to specific projects to be undertaken at short notice;(b) to avoid the necessity to realise fixed assets held for the charity's use;(c) to provide funds to meet any capital debt repayments over the ensuing twelve months.

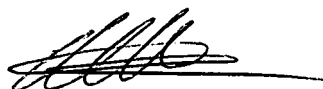
GOVERNANCE AND INTERNAL CONTROL

The council of management currently reviews the major risks to which the charity is exposed and systems have been established to mitigate such risks.

FINANCIAL REVIEW

The gross incoming resources for the year amounted to £91,189 and total expenditure was £188,071 resulting in a deficit of £96,882. General reserves reduced from £243,220 to £146,487.

The trustees' annual report and the strategic report were approved on 13 July 2017 and signed on behalf of the board of trustees by:



Miss A Headley-White
Trustee

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cherry Orchards (Camphill) Community Limited

Year ended 31 January 2017

I report on the financial statements for the year ended 31 January 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cherry Orchards (Camphill) Community Limited *(continued)*

Year ended 31 January 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ELLIOTT BUNKER LIMITED
Chartered accountant

61 Macrae Road
Ham Green
Bristol
BS20 0DD

13 July 2017

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 January 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	56,788	—	56,788	30,251
Other trading activities	6	34,391	—	34,391	38,902
Investment income	7	10	—	10	107
Total income		<u>91,189</u>	<u>—</u>	<u>91,189</u>	<u>69,260</u>
Expenditure					
Expenditure on charitable activities		162,599	149	162,748	267,582
Other expenditure	10	25,323	—	25,323	27,016
Total expenditure		<u>187,922</u>	<u>149</u>	<u>188,071</u>	<u>294,598</u>
Net expenditure and net movement in funds		<u>(96,733)</u>	<u>(149)</u>	<u>(96,882)</u>	<u>(225,338)</u>
Reconciliation of funds					
Total funds brought forward		243,220	1,494	244,714	470,052
Total funds carried forward		<u>146,487</u>	<u>1,345</u>	<u>147,832</u>	<u>244,714</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Statement of Financial Position

31 January 2017

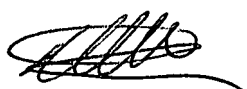
		2017 £	2016 £
Fixed assets			
Tangible fixed assets	15	594,214	625,045
Investments	16	51	51
		<u>594,265</u>	<u>625,096</u>
Current assets			
Debtors	17	5,811	3,451
Cash at bank and in hand		<u>2,165</u>	<u>16,372</u>
		<u>7,976</u>	<u>19,823</u>
Creditors: amounts falling due within one year	18	<u>143,863</u>	<u>69,682</u>
Net current liabilities		<u>135,887</u>	<u>49,859</u>
Total assets less current liabilities		<u>458,378</u>	<u>575,237</u>
Creditors: amounts falling due after more than one year	19	<u>310,546</u>	<u>330,523</u>
Net assets		<u><u>147,832</u></u>	<u><u>244,714</u></u>
Funds of the charity			
Restricted funds		1,345	1,494
Unrestricted funds		<u>146,487</u>	<u>243,220</u>
Total charity funds	22	<u><u>147,832</u></u>	<u><u>244,714</u></u>

For the year ending 31 January 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 July 2017, and are signed on behalf of the board by:



Miss A Headley-White
Trustee

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Canford Lane, Westbury - on - Trym, Bristol, BS9 3PE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

During 2015 the Charity temporarily ceased to accept residents and is reviewing its future, and whether it will reopen to residents and provide a wider offering. This indicates the existence of a material uncertainty which may cast significant doubt about the Charity's ability to continue as a going concern. The entity has assets at its disposal, which it can if it so chooses, sell to generate cash inflow to meet its obligations over the following 12 months. The financial statements therefore do not include the adjustments that would result if the Charity was unable to continue as a going concern.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 25.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of fixed assets.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

3. Accounting policies *(continued)*

Fund accounting

Restricted Funds

Incoming resources in the form of grants and project income are treated as restricted funds on the basis that they have been received for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of management and support costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as restricted funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management committee for a particular purpose.

Unrestricted Funds

Unrestricted funds are fees, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. The charity is not registered for VAT and accordingly expenditure is inclusive of VAT.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

3. Accounting policies *(continued)*

Tangible assets

Fixed assets are initially recorded at cost. Capital expenditure, except that on Motor Vehicles and new buildings, is written off as it is incurred.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	4% straight line
Fixture, Fittings & Equipment	-	4% straight line
Motor Vehicles	-	25% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 January 2017, the number of trustees was 5 (2016 - 6)

No one individual has control over the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Donations	56,788	56,788	30,251	30,251

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

6. Other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fees and shop income	<u>34,391</u>	<u>34,391</u>	<u>38,902</u>	<u>38,902</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>10</u>	<u>10</u>	<u>107</u>	<u>107</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Care home services	150,621	149	150,770
Support costs	<u>11,978</u>	<u>—</u>	<u>11,978</u>
	<u>162,599</u>	<u>149</u>	<u>162,748</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Care home services	260,101	44	260,145
Support costs	<u>7,437</u>	<u>—</u>	<u>7,437</u>
	<u>267,538</u>	<u>44</u>	<u>267,582</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2017 £	Total 2016 £
Governance costs	<u>11,979</u>	<u>11,979</u>	<u>7,440</u>

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

10. Other expenditure

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Loss on disposal of tangible fixed assets held for charity's own use	(2,987)	(2,987)	–	–
Oak Villa expenses	3,065	3,065	5,059	5,059
Interest payable	14,884	14,884	15,891	15,891
Bank charges and interest	3,948	3,948	241	241
Legal and professional charges	6,413	6,413	5,825	5,825
	<u>25,323</u>	<u>25,323</u>	<u>27,016</u>	<u>27,016</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	40,205	73,689
Gains on disposal of tangible fixed assets	<u>(2,987)</u>	<u>–</u>

12. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,380</u>	<u>4,260</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	26,900	22,151
Social security costs	432	124
Employer contributions to pension plans	1,595	42,488
Other employee benefits	14,196	19,351
	<u>43,123</u>	<u>84,114</u>

The average head count of employees during the year was 1 (2016: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2017 No.	2016 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

14. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity (2016 - nil).

Sara Gywnn, a trustee was paid a total of £1,425 for bookkeeping and other professional services.

One more trustee has claimed expenses or had their expenses met by the charity (2016 -nil).

£30 was reimbursed to Sara Gywnn, a trustee for travel expenses./

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 February 2016	1,609,446	6,705	36,619	1,652,770
Additions	—	—	14,689	14,689
Disposals	—	—	(20,396)	(20,396)
At 31 January 2017	<u>1,609,446</u>	<u>6,705</u>	<u>30,912</u>	<u>1,647,063</u>
Depreciation				
At 1 February 2016	1,011,451	156	16,118	1,027,725
Charge for the year	30,929	269	9,007	40,205
Disposals	—	—	(15,081)	(15,081)
At 31 January 2017	<u>1,042,380</u>	<u>425</u>	<u>10,044</u>	<u>1,052,849</u>
Carrying amount				
At 31 January 2017	<u>567,066</u>	<u>6,280</u>	<u>20,868</u>	<u>594,214</u>
At 31 January 2016	<u>597,995</u>	<u>6,549</u>	<u>20,501</u>	<u>625,045</u>

Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 31 January 2017	<u>20,868</u>
At 31 January 2016	<u>20,501</u>

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

16. Investments

	Listed investments £
Cost or valuation	
At 1 February 2016 and 31 January 2017	51
Impairment	
At 1 February 2016 and 31 January 2017	
Carrying amount	
At 31 January 2017	51
At 31 January 2016	51

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £51 (2016: £51).

Financial assets held at fair value

The investment comprises 1 non-voting share certificate in Triodos Bank NV.

17. Debtors

	2017 £	2016 £
Trade debtors	3,625	–
Prepayments and accrued income	2,186	1,973
Other debtors	–	1,478
	<u>5,811</u>	<u>3,451</u>

18. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	128,564	37,123
Trade creditors	1,977	10,491
Accruals and deferred income	3,655	8,151
Social security and other taxes	522	–
Obligations under finance leases and hire purchase contracts	9,145	12,206
Other creditors	–	1,711
	<u>143,863</u>	<u>69,682</u>

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

19. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	298,949	323,871
Obligations under finance leases and hire purchase contracts	11,597	6,652
	<u>310,546</u>	<u>330,523</u>

The bank loans and overdraft are secured by a first legal non residential mortgage dated 13 July 2007 over the freehold property

Included within creditors: amounts falling due after more than one year is an amount of £181,449 (2016: £206,371) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loans are being repaid by monthly instalments with interest at variable commercial rates, over varying periods, the latest being to the year 2029.

20. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2017 £	2016 £
Not later than 1 year	9,145	12,206
Later than 1 year and not later than 5 years	11,597	6,652
	<u>20,742</u>	<u>18,858</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,595 (2016: £42,488).

22. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 16 £	Income £	Expenditure £	At 31 January 20 17 £
Unrestricted Funds	<u>243,220</u>	<u>91,189</u>	<u>(187,922)</u>	<u>146,487</u>

Cherry Orchards (Camphill) Community Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 February 20 16	Income	Expenditure	At 31 January 20 17
	£	£	£	£
Camphill Association	<u>1,494</u>	<u>—</u>	<u>(149)</u>	<u>1,345</u>

The Camphill Association Fund is to fund the camphill writing project.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	594,214	—	594,214
Investments	51	—	51
Current assets	6,631	1,345	7,976
Creditors less than 1 year	(143,863)	—	(143,863)
Creditors greater than 1 year	(310,546)	—	(310,546)
Net assets	<u>146,487</u>	<u>1,345</u>	<u>147,832</u>

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2017 £	2016 £
Financial assets measured at fair value through income and expenditure		
Listed investments	<u>51</u>	<u>51</u>
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	3,625	—
Other debtors	—	1,478
	<u>3,625</u>	<u>1,478</u>
Financial liabilities measured at amortised cost		
Bank overdraft	105,064	13,623
Trade creditors	1,978	10,491
Society security costs & other taxes	522	—
Hire Purchase agreements	14,800	18,858
Other creditors	1,711	1,711
	<u>124,075</u>	<u>44,683</u>
Loan commitments measured at cost less impairment		
Loan commitments measured at cost less impairment	<u>322,449</u>	<u>347,371</u>

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

25. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.