

COMPANY REGISTRATION NUMBER 1347568

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY
LIMITED**

COMPANY LIMITED BY GUARANTEE

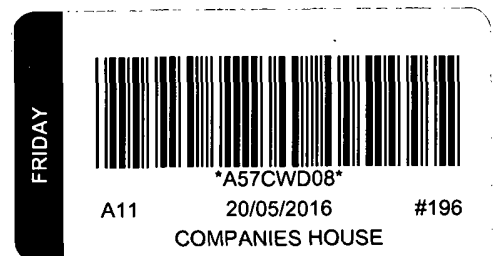
FINANCIAL STATEMENTS

31 JANUARY 2016

Charity Number 275241

ELLIOTT BUNKER LIMITED

Chartered Accountants
61 Macrae Road
Eden Office Park
Ham Green
Bristol
BS20 0DD



**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

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CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cherry Orchards (Camphill) Community Limited
Charity registration number	275241
Company registration number	1347568

Registered office	Canford Lane Westbury - on - Trym Bristol BS9 3PE
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The trustees

The trustees who served the charity during the period were as follows:

Miss A Headley-White	
Mrs C Nile	
Dr F D Whitwell	
Mr J Fieldhouse	
Ms B Brofos	
Ms S F Gwynn	(Appointed 20 April 2015)
Ms R R M Carlos	(Appointed 13 January 2016)

Dr F D Whitwell resigned as a member of the committee on 30 March 2016.

Secretary	Mrs C M Nile
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Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS
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CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cherry Orchards (Camphill) Community is incorporated as a company limited by guarantee, not having a share capital. It is registered under the Charities Act and governed by the Memorandum and Articles of Association adopted by the Council of Management in November 2006, in common with the 13 Camphill Communities not part of the Camphill Village Trust. The Council of Management comprises five trustees and three co-opted members of Cherry Orchards Community. It reviews the major risks to which the charity is exposed, for which systems have been established to mitigate such risks. It met five times during the year. Each trustee continues to provide additional time and support, where possible, towards Cherry Orchards, according to their own personal and professional areas of expertise. This enables the trustee body to deepen its insight into the work of the community with its service users, and to offer support and feedback to the managers. The trustees continue to provide monthly unannounced Regulation 26 visits, which give us a real sense for the quality of the service on offer at Cherry Orchards and awareness of current issues and developments in between Council meetings. At each Council of Management Meeting the managers of Cherry Orchards present the trustees with a life report/appraisal of the community and its work with and for its service users. This is followed by an in depth review of the current financial situation and includes an examination of the monthly cost reports. The principal funding source is the weekly fee, which is revised and adjusted by the trustees every six months. The principal activity of the company is the provision of a therapeutic environment for people with special developmental needs, which can include life crisis, mental health problems and / or learning difficulties. Cherry Orchards, through its therapeutic work, offers adults seeking to make steps from situations of dependency and impairment, a chance to achieve a higher degree of personal independence, self-responsibility and improved health. Most residents face mental health problems and come from hospital or similar situations within the catchment areas of Avon and Wiltshire Mental Health Partnership (AWP) NHS Trust and Bristol City Council Social Services and Health Department (BSS+H) and further afield.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2016

ACHIEVEMENTS AND PERFORMANCE

External Environment.

There continued to be a national picture of reduced spending in mental health, welfare cuts and a trend towards shorter care placements. Local services have also been restructured in the past year. It has also been a very challenging time for the Camphill Communities nationally.

The Care Home

The start of 2015 saw the departure of the last two residents and a planned sabbatical for the community. This ran for a three month period between the start of February and the start of May 2015. Trustees were involved in the budgeting for this period when it was known that no significant income would come in. Trustees, the community and other parties were involved in planning a diversification of funding streams during this time, as well as looking at the viability of the care home.

The care-home was opened for referrals in May 2015. Three residents have been through the care home in this time. Significant work has taken place to rethink the way in which the care home operates with a focus on short-term and respite care. It is felt that in the current funding climate this is more likely to be a viable option than the long-term placements that were once central to the care home. That said the care home continues to assess clients for long-term placement. Leaflets were designed and have started to be distributed about the respite service, but at the time of writing there are no residents.

Work has taken place to look at diversification and how other groups of people could benefit from Cherry Orchards.

Staffing

A long term member of management staff left the community and someone who previously worked here has returned to join the management group. She is based outside of the community and is currently working towards NVQ level 5 and CQC registered manager status. Long term manager Valerie Sands remains in place despite plans to step down from management until another manager has CQC registered status.

There has been some coming and going of co-workers. Current community members include two couples, a family and several single people.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2016

Estate

The garden buildings were completed providing additional horticultural and activity space. These buildings are being well utilised.

A donation to the community has enabled re-landscaping of an area outside of the buildings. This has improved accessibility.

The long-term work on the boilers was completed, however there remain questions as to whether this has been entirely successful and final payment has been with-held until the work is satisfactory.

The spaces within the community have been rented out more, building on income from the area.

Trustees

There are currently six trustees, one of whom is on sabbatical. Trustees met very regularly both with each other and with the community and managers through-out the year, this reflected the challenging times the community and care-home were going-through.

Over all

It has been a challenging year with the community living off its resources as it seeks to create and rejuvenate income sources. Trustees have set in place key milestones by which time more significant income must be generated to avoid selling off assets or closure. Trustees and managers are working closely with an accountant to plan and project possible income streams and expenditure.

RESERVES

The trustees consider it prudent to maintain sufficient reserves to
(a) provide funds which can be designated to specific projects to be undertaken at short notice;(b) to avoid the necessity to realise fixed assets held for the charity's use;(c) to provide funds to meet any capital debt repayments over the ensuing twelve months.

GOVERNANCE AND INTERNAL CONTROL

The council of management currently reviews the major risks to which the charity is exposed and systems have been established to mitigate such risks.

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2016

INDEPENDENT EXAMINER

N MICHAEL FCA has been re-appointed as independent examiner for the ensuing year.

Registered office:
Canford Lane
Westbury - on - Trym
Bristol
BS9 3PE

Signed on behalf of the trustees



MISS A HEADLEY-WHITE
Trustee

16 May 2016

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

YEAR ENDED 31 JANUARY 2016

I report on the accounts of the charity for the year ended 31 January 2016 which are set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Cherry Orchards (Camphill) Community Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CHERRY ORCHARDS
(CAMPHILL) COMMUNITY LIMITED *(continued)***

YEAR ENDED 31 JANUARY 2016

N MICHAEL FCA
Independent examiner

61 Macrae Road
Eden Office Park
Ham Green
Bristol
BS20 0DD

16 May 2016

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JANUARY 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	30,251	—	30,251	19,270
Other trading activities	3	38,902	—	38,902	419,044
Investment income	4	107	—	107	501
TOTAL INCOME		<u>69,260</u>	<u>—</u>	<u>69,260</u>	<u>438,815</u>
EXPENDITURE					
Expenditure on charitable activities	5	(267,538)	(44)	(267,582)	(433,435)
Other expenditure	6	(27,016)	—	(27,016)	(20,149)
TOTAL EXPENDITURE		<u>(294,554)</u>	<u>(44)</u>	<u>(294,598)</u>	<u>(453,584)</u>
NET EXPENDITURE AND NET MOVEMENT IN FUNDS FOR THE YEAR					
	7	(225,294)	(44)	(225,338)	(14,769)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>468,514</u>	<u>1,538</u>	<u>470,052</u>	<u>484,821</u>
TOTAL FUNDS CARRIED FORWARD		<u>243,220</u>	<u>1,494</u>	<u>244,714</u>	<u>470,052</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	625,045	623,947
Investments	10	51	51
		<u>625,096</u>	<u>623,998</u>
CURRENT ASSETS			
Debtors	11	3,451	4,488
Cash at bank		16,372	326,371
		<u>19,823</u>	<u>330,859</u>
CREDITORS: Amounts falling due within one year	12	<u>(69,682)</u>	<u>(118,061)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(49,859)</u>	<u>212,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>575,237</u>	<u>836,796</u>
CREDITORS: Amounts falling due after more than one year	13	<u>(330,523)</u>	<u>(366,744)</u>
NET ASSETS		<u>244,714</u>	<u>470,052</u>
FUNDS OF THE CHARITY			
Restricted income funds	14	1,494	1,538
Unrestricted income funds	15	243,220	468,514
TOTAL CHARITY FUNDS		<u>244,714</u>	<u>470,052</u>

For the year ended 31 January 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 16 May 2016 and are signed on their behalf by:



MISS A HEADLEY-WHITE
Trustee

Company Registration Number: 1347568

The notes on pages 10 to 17 form part of these financial statements.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Donations

Voluntary income received by way of donations and gifts is included in the sofa when receivable.

Investment assets and income

Investment income in form of bank interest is included in the SOFA on a receivable basis.

Fixed assets investments in the form of listed shares are stated at cost less provision for diminution in value.

Fund accounting

Restricted Funds

Incoming resources in the form of grants and project income are treated as restricted funds on the basis that they have been received for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of management and support costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as restricted funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management committee for a particular purpose.

Unrestricted Funds

Unrestricted funds are fees, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. The charity is not registered for VAT and accordingly expenditure is inclusive of VAT.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Fixed assets

Fixed assets are initially recorded at cost. Capital expenditure, except that on Motor Vehicles and new buildings, is written off as it is incurred.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- 4% straight line on cost of the building
- 25% straight line on motor vehicles

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of financial activities on a straight line basis.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	30,251	—	30,251
Grants receivable			
Camphill Association	—	—	—
	<u>30,251</u>	<u>—</u>	<u>30,251</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations	17,270	—	17,270
Grants receivable			
Camphill Association	—	2,000	2,000
	<u>—</u>	<u>2,000</u>	<u>2,000</u>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Fees and shop income	<u>38,902</u>	<u>38,902</u>	<u>419,044</u>	<u>419,044</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	<u>107</u>	<u>107</u>	<u>501</u>	<u>501</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Provision of charitable services	260,098	44	260,142
Support costs	<u>7,440</u>	<u>—</u>	<u>7,440</u>
	<u>267,538</u>	<u>44</u>	<u>267,582</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Provision of charitable services	428,743	462	429,205
Support costs	<u>4,230</u>	<u>—</u>	<u>4,230</u>
	<u>432,973</u>	<u>462</u>	<u>433,435</u>

6. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Losses on disposal of tangible fixed assets for charity's own use	—	—	(11)	(11)
Oak Villa expenses	5,059	5,059	6,036	6,036
Bad debts written off	—	—	3,038	3,038
Interest payable	15,891	15,891	7,869	7,869
Bank charges and interest	241	241	3,214	3,214
Legal and professional charges	<u>5,825</u>	<u>5,825</u>	<u>3</u>	<u>3</u>
	<u>27,016</u>	<u>27,016</u>	<u>20,149</u>	<u>20,149</u>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Staff pension contributions	42,488	54,287
Depreciation	73,689	67,767
Auditors' & Independent examiner's remuneration:		
- audit & Independent Examination of the financial statements	<u>4,260</u>	<u>4,230</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	22,151	90,955
Social security costs	124	6,227
Other pension costs	42,488	54,287
Other post-retirement benefit costs	19,351	20,070
	<u>84,114</u>	<u>171,539</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Number of administrative staff	<u>1</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 February 2015	1,541,364	–	36,619	1,577,983
Additions	68,082	6,705	–	74,787
At 31 January 2016	<u>1,609,446</u>	<u>6,705</u>	<u>36,619</u>	<u>1,652,770</u>
DEPRECIATION				
At 1 February 2015	947,073	–	6,963	954,036
Charge for the year	64,378	156	9,155	73,689
At 31 January 2016	<u>1,011,451</u>	<u>156</u>	<u>16,118</u>	<u>1,027,725</u>
NET BOOK VALUE				
At 31 January 2016	<u>597,995</u>	<u>6,549</u>	<u>20,501</u>	<u>625,045</u>
At 31 January 2015	<u>594,291</u>	<u>–</u>	<u>29,656</u>	<u>623,947</u>

Hire purchase agreements

Included within the net book value of £625,045 is £20,500 (2015 - £29,656) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £9,155 (2015 - £6,113).

10. INVESTMENTS

Movement in market value

	2016 £	2015 £
Market value at 1 February 2015	51	51
Market value at 31 January 2016	<u>51</u>	<u>51</u>
Historical cost at 31 January 2016	<u>51</u>	<u>51</u>

Analysis of investments at 31 January 2016 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Listed investments				
UK Quoted Shares	<u>51</u>	<u>–</u>	<u>51</u>	<u>51</u>

The investment comprises 1 non-voting share certificate in Triodos Bank NV.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

11. DEBTORS

	2016	2015
	£	£
Trade debtors	–	433
Other debtors	1,478	–
Prepayments	1,973	4,055
	<u>3,451</u>	<u>4,488</u>

12. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	37,123	23,500
Trade creditors	10,491	69,880
PAYE and social security	–	522
Hire purchase agreements	12,206	4,377
Wages control account	1,711	–
Accruals and deferred income	8,151	19,782
	<u>69,682</u>	<u>118,061</u>

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

	2016	2015
	£	£
Bank loans and overdrafts	<u>23,500</u>	<u>23,500</u>

13. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdrafts	323,871	347,886
Hire purchase agreements	6,652	18,858
	<u>330,523</u>	<u>366,744</u>

The bank loans are being repaid by monthly instalments with interest at variable commercial rates, over varying periods, the latest being to the year 2029.

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

	2016	2015
	£	£
Bank loans and overdrafts	<u>323,871</u>	<u>347,886</u>

The bank loans and overdraft are secured by a first legal non residential mortgage dated 13 July 2007 over the freehold property

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

14. RESTRICTED INCOME FUNDS

	Balance at 1 Feb 2015 £	Expenditure £	Balance at 31 Jan 2016 £
Camphill Association	<u>1,538</u>	<u>(44)</u>	<u>1,494</u>

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2015 £	Income £	Expenditure £	Balance at 31 Jan 2016 £
General Funds	<u>468,514</u>	<u>69,260</u>	<u>(294,554)</u>	<u>243,220</u>

The Camphill Association Fund is fund the Camphill writing project.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £
Restricted Income Funds:			
Camphill Association	—	—	1,494
Unrestricted Income Funds	<u>625,045</u>	<u>51</u>	<u>(51,353)</u>
Total Funds	<u>625,045</u>	<u>51</u>	<u>(49,859)</u>

	Long term liabilities £	Total £
Restricted Income Funds:		
Camphill Association	—	1,494
Unrestricted Income Funds	<u>(330,523)</u>	<u>243,220</u>
Total Funds	<u>(330,523)</u>	<u>244,714</u>

17. RELATED PARTY TRANSACTIONS

No transactions with trustees or related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (FRSSE).

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2016

18. COMPANY LIMITED BY GUARANTEE

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 January 2016, the number of trustees was 6 (2015 - 5)

No one individual has control over the charitable company.

19. CAPITAL COMMITMENTS

Amounts contracted for but not provided in the accounts amounted to £Nil (2015 - £62,000).

At the year-end, capital commitments authorised by the Board that had not been provided for in the financial statements amounted to £nil (2015 - £62,000). This relates to costs associated with the construction of the Horticulture Building completed in March 2015.

20. GOING CONCERN

During 2015 the Charity temporarily ceased to accept residents and is reviewing its future, and whether it will reopen to residents and provide a wider offering. This indicates the existence of a material uncertainty which may cast significant doubt about the Charity's ability to continue as a going concern. The entity has assets at its disposal, which it can if it so chooses, sell to generate cash inflow to meet its obligations over the following 12 months. The financial statements therefore do not include the adjustments that would result if the Charity was unable to continue as a going concern.