

COMPANY REGISTRATION NUMBER 1347568

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 JANUARY 2011**

Charity Number 275241



**ELLIOTT BUNKER LIMITED**

Chartered Accountants & Statutory Auditor  
3-8 Redcliffe Parade West  
Redcliffe  
Bristol  
BS1 6SP

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2011**

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<b>CONTENTS</b>	<b>PAGE</b>
Trustees Annual Report	<b>1</b>
Independent auditor's report to the members	<b>6</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>8</b>
Balance sheet	<b>9</b>
Notes to the financial statements	<b>10</b>

# **CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 JANUARY 2011**

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The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2011

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Cherry Orchards (Camphill) Community Limited
<b>Charity registration number</b>	275241
<b>Company registration number</b>	1347568

<b>Registered office</b>	Canford Lane Westbury - on - Trym Bristol BS9 3PE
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### **THE TRUSTEES**

The trustees who served the charity during the period were as follows

Burns T  
Pickering S  
Nile C  
Whitwell F D  
Tuckwell M  
P Pieterse  
J Fieldhouse

<b>Secretary</b>	CM Nile
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<b>Auditor</b>	Elliott Bunker Limited Chartered Accountants & Statutory Auditor 3-8 Redcliffe Parade West Redcliffe Bristol BS1 6SP
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<b>Bankers</b>	Triodos Bank NV Brunel House 11 The Promenade Clifton Bristol BS8 3NN
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# **CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 JANUARY 2011**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Cherry Orchards (Camphill) Community is incorporated as a company limited by guarantee, not having a share capital. It is registered under the Charities Act and governed by the Memorandum and Articles of Association adopted by the Council of Management in November 2006, in common with the 13 Camphill Communities not part of the Camphill Village Trust.

The Council of Management comprises seven trustees and three co-opted members of Cherry Orchards Community. It reviews the major risks to which the charity is exposed, for which systems have been established to mitigate such risks. It met six times during the year. Each trustee continues to provide additional time and support, where possible, towards Cherry Orchards, according to their own personal and professional areas of expertise. This enables the trustee body to deepen its insight into the work of the community with its service users, and to offer support and feedback to the managers. The trustees continue to provide monthly unannounced Regulation 26 visits, which give us a real sense for the quality of the service on offer at Cherry Orchards and awareness of current issues and developments in between Council meetings.

At each Council of Management Meeting the managers of Cherry Orchards present the trustees with a life report/appraisal of the community and its work with and for its service users. This is followed by an in depth review of the current financial situation and includes an examination of the monthly cost reports. The principal funding source is the weekly fee, which is revised and adjusted by the trustees every six months.

The principal activity of the company is the provision of a therapeutic environment for people with special developmental needs, which can include life crisis, mental health problems and / or learning difficulties. Cherry Orchards, through its therapeutic work, offers adults seeking to make steps from situations of dependency and impairment, a chance to achieve a higher degree of personal independence, self-responsibility and improved health. Most residents face mental health problems and come from hospital or similar situations within the catchment areas of Avon and Wiltshire Mental Health Partnership (AWP) NHS Trust and Bristol City Council Social Services and Health Department (BSS+H) and further afield.

### **ACHIEVEMENTS AND PERFORMANCE**

Like the previous year, 2010 has been a year of challenges for Cherry Orchards Community. Resident numbers in the community have reduced and potential placements are being delayed or not being made at all. We believe this is due to financial restraints within healthcare Trusts. In a strange way working with such few numbers of residents in the community is harder for co-workers. It is clear that to sustain the community effectively, not only do referrals need to increase, but the complexity of needs must be balanced. Managers and co-workers have worked hard to broaden the attraction of Cherry Orchards to potential placement purchasers. This has resulted in:-

- The development of Caspar House as 'move on' accommodation
- HR meetings concerning the future community governance
- Development meetings to look at ways of extending the life of the community.
- The use of the Coach House for small group work
- Invitations to other co-workers to attend Trustee meetings

# **CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 JANUARY 2011**

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### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

The Community has ensured that premises, facilities and land management continue to demonstrate and operate within a good standard. During the year the facility was successfully re-registered as a care home as required by legislation. We also had a satisfactory unannounced inspection by CQC.

The land management department which includes the production of organic food for the community, continues to play an important part at Cherry Orchards. During the year, time was spent with co-workers and residents picking, processing and preserving fruit and juice. Meat was produced and put in freezers. Production for the community has continued apace and ideas of growing crops for specific companies are taking place. There are clear examples of Cherry Orchards being committed to local organic horticulture and the responsible use of sustainable and environmentally friendly practices. The impact of a managed, balanced, organic environment on people who come to Cherry Orchards is important. At one level it provides physical sustenance and at another it provides space for individuals where they can begin to regain equilibrium.

### **RESERVES**

The trustees consider it prudent to maintain sufficient reserves to

- (a) provide funds which can be designated to specific projects to be undertaken at short notice,
- (b) to avoid the necessity to realise fixed assets held for the charity's use,
- (c) to provide funds to meet any capital debt repayments over the ensuing twelve months

### **GOVERNANCE AND INTERNAL CONTROL**

The council of management currently reviews the major risks to which the charity is exposed and systems have been established to mitigate such risks.

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2011

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### RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Cherry Orchards (Camphill) Community Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,

- observe the methods and principles in the Charities SORP,

- make judgements and estimates that are reasonable and prudent,

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 JANUARY 2011**

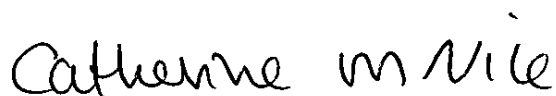
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**AUDITOR**

Elliott Bunker Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006

Registered office  
Canford Lane  
Westbury - on - Trym  
Bristol  
BS9 3PE

Signed by order of the trustees



CM NILE  
Charity Secretary

11 May 2011

**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY ORCHARDS  
(CAMPHILL) COMMUNITY LIMITED**

**YEAR ENDED 31 JANUARY 2011**

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We have audited the financial statements of Cherry Orchards (Camphill) Community Limited for the year ended 31 January 2011 on pages 8 to 16, which have been prepared on the basis of the accounting policies set out on pages 10 to 11

This report is made solely to the company's members, as a body, in accordance with chapter 3 of section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

The responsibilities of the trustees (who also act as directors of Cherry Orchards (Camphill) Community Limited for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Responsibilities of the Trustees on pages 3 to 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.



**CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY ORCHARDS  
(CAMPHILL) COMMUNITY LIMITED *(continued)***

**YEAR ENDED 31 JANUARY 2011**

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**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 January 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees Annual Report is consistent with the financial statements

3-8 Redcliffe Parade West  
Redcliffe  
Bristol  
BS1 6SP

11 May 2011

NICOLAS MICHAEL FCA (Senior  
Statutory Auditor)  
For and on behalf of  
ELLIOTT BUNKER LIMITED  
Chartered Accountants  
& Statutory Auditor

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JANUARY 2011

	Note	Unrestricted Funds £	Designated Funds £	Total Funds 2011 £	Total Funds 2010 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds					
Voluntary income	2	12,670	–	12,670	2,730
Activities for generating funds	3	325,125	–	325,125	358,194
Investment income	4	4	19	23	90
<b>TOTAL INCOMING RESOURCES</b>		<b>337,799</b>	<b>19</b>	<b>337,818</b>	<b>361,014</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5/6	(330,209)	–	(330,209)	(385,054)
Governance costs	7	(29,386)	–	(29,386)	(30,633)
Other resources expended	8	1,769	–	1,769	(2,662)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(357,826)</b>	<b>–</b>	<b>(357,826)</b>	<b>(418,349)</b>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	9	<b>(20,027)</b>	<b>19</b>	<b>(20,008)</b>	<b>(57,335)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		470,604	12,812	483,416	540,751
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>450,577</b>	<b>12,831</b>	<b>463,408</b>	<b>483,416</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	11	706,154	755,127
Investments	12	51	51
		<u>706,205</u>	<u>755,178</u>
<b>CURRENT ASSETS</b>			
Debtors	13	26,492	34,526
Cash at bank		29,848	19,240
		<u>56,340</u>	<u>53,766</u>
<b>CREDITORS: Amounts falling due within one year</b>	14	<u>(45,379)</u>	<u>(63,742)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		10,961	(9,976)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>717,166</u>	<u>745,202</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	15	<u>(253,758)</u>	<u>(261,786)</u>
<b>NET ASSETS</b>		<u>463,408</u>	<u>483,416</u>
<b>FUNDS</b>			
Designated income funds	16	12,831	12,812
Unrestricted income funds	17	450,577	470,604
<b>TOTAL FUNDS</b>		<u>463,408</u>	<u>483,416</u>

These financial statements were approved by the members of the committee on the 11 May 2011 and are signed on their behalf by

M Tuckwell *Marianne Tuckwell chair - 11th May 2011.*

Company Registration Number 1347568

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

#### **Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

#### **Donations**

Voluntary income received by way of donations and gifts is included in the sofa when receivable

#### **Investment assets and income**

Investment income in form of bank interest is included in the sofa on a receivable basis

Fixed assets investments in the form of listed shares are stated at cost less provision for diminution in value

#### **Fund accounting**

##### **Restricted Funds**

Incoming resources in the form of grants and project income are treated as restricted funds on the basis that they have been received for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of management and support costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as restricted funds

##### **Designated Funds**

Designated funds are unrestricted funds earmarked by the Management committee for a particular purpose

##### **Unrestricted Funds**

Unrestricted funds are fees, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

### 1 ACCOUNTING POLICIES *(continued)*

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. The charity is not registered for VAT and accordingly expenditure is inclusive of VAT.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

#### Fixed assets

Fixed assets are initially recorded at cost. Capital expenditure except that on Motor Vehicles and new buildings is written off as it is incurred.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

4% straight line on cost of the building  
25% straight line

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of financial activities on a straight line basis.

#### Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Donations	1,770	1,770	2,730
Legacies	<u>10,900</u>	<u>10,900</u>	<u>—</u>

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

### 3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Fees and shop income	<u>325,125</u>	<u>325,125</u>	<u>358,194</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2011 £	Total Funds 2010 £
Bank interest receivable	<u>4</u>	<u>19</u>	<u>23</u>	<u>90</u>

### 5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Provision of charitable services	<u>330,209</u>	<u>330,209</u>	<u>385,054</u>
Wages & Salaries		85,703	78,252
Pension costs		61,121	47,241
Co-worker costs		13,908	21,607
Rates & Water		3,404	4,184
Light & heat		9,549	10,932
Repairs & maintenance		8,482	52,575
Insurance		7,235	7,009
Garden and estate		12,128	12,116
Motor vehicle expenses		10,716	8,948
Telephone		1,757	2,573
Printing, postage and stationery		4,635	6,057
Depreciation		65,574	66,889
Cultural and educational		4,630	7,007
Therapy expenses		10,650	9,918
Camphill expenses		72	6,693
Medical expenses		2,836	2,440
Care commission expenses		2,079	2,079
Food		19,758	26,204
Household expenditure		<u>5,972</u>	<u>12,330</u>
		<u>330,209</u>	<u>385,054</u>

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

### 6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2011 £	Total Funds 2010 £
Provision of charitable services	<u>330,209</u>	<u>330,209</u>	<u>385,054</u>

### 7 GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Rates and Water	1,132	1,132	1,396
Audit fees	3,643	3,643	3,450
Interest payable	5,826	5,826	6,540
Bank charges and interest	1,945	1,945	360
Staff training	10,238	10,238	12,051
Light and heat	3,183	3,183	3,258
Telephone	1,757	1,757	1,834
Printing, postage and stationery	1,662	1,662	1,744
	<u>29,386</u>	<u>29,386</u>	<u>30,633</u>

### 8. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Losses on disposal of tangible fixed assets for charity's own use	(5,935)	(5,935)	—
Oak Villa expenses	4,166	4,166	2,662
	<u>(1,769)</u>	<u>(1,769)</u>	<u>2,662</u>

### 9. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging

	2011 £	2010 £
Staff pension contributions	61,121	47,241
Depreciation	65,574	66,889
Auditors' remuneration - audit of the financial statements	<u>3,643</u>	<u>3,450</u>

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

### 10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2011 £	2010 £
Wages and salaries	85,703	78,252
Social security costs	—	—
Other pension costs	61,121	47,241
Other post-retirement benefit costs	13,908	21,607
	<u>160,732</u>	<u>147,100</u>

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2011 No	2010 No
Number of administrative staff	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2010 - Nil)

### 11. TANGIBLE FIXED ASSETS

	Freehold property £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 February 2010	1,407,022	42,434	1,449,456
Additions	—	18,816	18,816
Disposals	—	(24,079)	(24,079)
<b>At 31 January 2011</b>	<u>1,407,022</u>	<u>37,171</u>	<u>1,444,193</u>
<b>DEPRECIATION</b>			
At 1 February 2010	658,698	35,631	694,329
Charge for the year	56,281	9,293	65,574
On disposals	—	(21,864)	(21,864)
<b>At 31 January 2011</b>	<u>714,979</u>	<u>23,060</u>	<u>738,039</u>
<b>NET BOOK VALUE</b>			
<b>At 31 January 2011</b>	<u>692,043</u>	<u>14,111</u>	<u>706,154</u>
At 31 January 2010	<u>748,324</u>	<u>6,803</u>	<u>755,127</u>

#### Hire purchase agreements

Included within the net book value of £706,154 is £14,111 (2010 - £2,215) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £4,704 (2010 - £6,020).



# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

### 12. INVESTMENTS

#### Movement in market value

	2011 £	2010 £
Market value at 1 February 2010	51	51
Market value at 31 January 2011	<u>51</u>	<u>51</u>
Historical cost at 31 January 2011	<u>51</u>	<u>51</u>

The investment comprises 1 non-voting share certificate in Triodos Bank NV

### 13. DEBTORS

	2011 £	2010 £
Trade debtors	15,600	25,895
Other debtors	900	76
Prepayments	9,992	8,555
	<u>26,492</u>	<u>34,526</u>

### 14. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	27,631	44,198
Trade creditors	9,235	8,590
PAYE and social security	265	265
Hire purchase agreements	1,603	3,640
Accruals	6,645	7,049
	<u>45,379</u>	<u>63,742</u>

### 15. CREDITORS: Amounts falling due after more than one year

	2011 £	2010 £
Bank loans and overdrafts	243,034	258,963
Hire purchase agreements	10,724	2,823
	<u>253,758</u>	<u>261,786</u>

### 16. DESIGNATED INCOME FUNDS

	Balance at 1 Feb 2010 £	Incoming resources £	Balance at 31 Jan 2011 £
Designated Fund	<u>12,812</u>	<u>19</u>	<u>12,831</u>

The designated fund, known as the Special fund is to provide for future needs of Co-workers and their families

# CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

### 17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2010	Incoming resources	Outgoing resources	Balance at 31 Jan 2011
	£	£	£	£
General Funds	<u>470,604</u>	<u>337,799</u>	<u>(357,826)</u>	<u>450,577</u>

### 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £
<b>Unrestricted Income Funds:</b>			
Designated Funds	–	–	12,831
General Funds	<u>706,154</u>	<u>51</u>	<u>(1,870)</u>
	<u>706,154</u>	<u>51</u>	<u>10,961</u>
<b>Total Funds</b>	<u>706,154</u>	<u>51</u>	<u>10,961</u>
		Long term liabilities £	Total £
<b>Unrestricted Income Funds:</b>			
Designated Funds		–	12,831
General Funds		<u>(253,758)</u>	<u>450,577</u>
		<u>(253,758)</u>	<u>463,408</u>
<b>Total Funds</b>		<u>(253,758)</u>	<u>463,408</u>

### 19. RELATED PARTY TRANSACTIONS

No trustee or connected person received any remuneration either directly or indirectly

There were no trustees' expenses

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities (FRSSE)

### 20. COMPANY LIMITED BY GUARANTEE

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 January 2011, the number of trustees was 7 (2010 - 7)

No one individual has control over the charitable company