

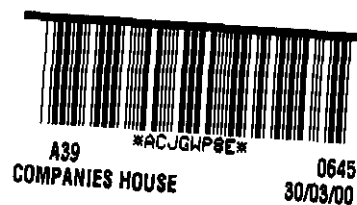
CHERRY ORCHARDS (CAMPHILL) COMMUNITY
LIMITED

FINANCIAL STATEMENTS

31ST JANUARY 2000

Registered number: 1347568

Registered charity number : 275241



ELLIOTT BUNKER

CHARTERED ACCOUNTANTS

Bristol

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

FINANCIAL STATEMENTS

for the year ended 31st January 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

COMPANY INFORMATION

31st January 2000

INCORPORATED	England
NUMBER	1347568
CHAIRMAN	T. Koeller
OTHER COUNCIL MEMBERS	M. Bucknall A. Morris C. Lauppe S. Hopewell E. Havneraas
SECRETARY	S. Sands
REGISTERED OFFICE	Canford Lane Westbury on Trym Bristol BS9 3PF
BANKERS	National Westminster Bank plc PO Box No. 238 32 Corn Street Bristol BS99 7UG
AUDITORS	Elliott Bunker Chartered Accountants 19 Orchard Street Bristol BS1 5EG

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT

31st January 2000

The council members present their report and the audited financial statements for the year ended 31st January 2000.

The council members who served during the year were as follows:-

T. Koeller
M. Bucknall
A. Morris
C. Lauppe
S. Hopewell
E. Havneraas

Small company exemptions

Advantage has been taken in the preparation of this report for the special exemptions applicable to small companies provided by Part II of the Companies Act 1985.

24th March 2000

CHERRY ORCHARD (CAMPHILL) COMMUNITY LIMITED**REPORT OF THE COUNCIL OF MANAGEMENT****31 JANUARY 2000****REPORT OF THE CHAIRMAN****Principle Activity and Organisation**

The principal activity of the company is the provision of a therapeutic environment for persons with special development needs. This can include life crises, mental health problems and/or learning difficulties.

The company is a registered charity and a company limited by guarantee, supported by fees.

Cherry Orchards continued to offer opportunity for adults to make steps from a situation of dependency to a degree of personal independence, self responsibility and improved health. Most residents have problems of mental health and many of those come to us from a hospital or similar situation.

During the year we employed five part-time paid staff in addition to the average of twelve full-time volunteers (co-workers), four of whom carry the daily responsibility for the operation of Cherry Orchards as the Management Group under delegated powers from the Council of Management. The Council of Management met six times during the year. Cherry Orchards is a member of the Association of Camphill Communities.

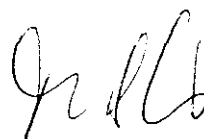
Review of Progress and Achievements

The life of the therapeutic community continues to be fruitful, working together with co-workers, therapists and residents towards mutual help and healing. The work on the land has grown in scope and a process has begun to qualify for organic certification by the Soil Association. An estate management plan has been developed in conjunction with the Farming and Wildlife Advisory Group to maximise the land's potential as a therapeutic and environmental resource.

Budgetary structures in local authority funding for mental health meant that for the first half of the year the level of residents was very low. Despite this difficult start, successful strategies for attracting residents, good financial management and a fee increase to £500 per week resulted in a surplus at the year's end.

The staff have developed new professional skills through further training and have received very positive feedback for their work from the Local Authority Inspectorate and a variety of outside agencies.

The aims of the community continue to develop and the level of resident numbers has become much more stable.



T Koeller
Chairman
24 March 2000

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

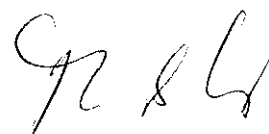
We are required under law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

24th March 2000

On behalf of the board



T. Koeller
Chairman

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

AUDITORS' REPORT

Auditors' report to the members of

Cherry Orchards (Camphill) Community Limited

We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of council members and auditors.

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

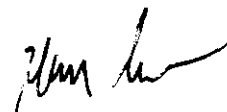
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st January 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Bristol
24th March 2000



Elliott Bunker
Registered Auditors
Chartered Accountants

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st January 2000

	Note	2000 £	1999 £
Turnover	2	234,938	265,861
Administrative expenses		(215,047)	(236,359)
Operating profit	3	19,891	29,502
Interest payable	4	(17,171)	(23,493)
Surplus/(deficit) before taxation		2,720	6,009
		-	-
Surplus/(deficit) on ordinary activities		2,720	6,009
retained for the year	13		

Movements in reserves are shown in note 13.

None of the company's activities were acquired or discontinued during the above two financial years.

CHERRY ORCHARD (CAMPHILL) COMMUNITY LIMITED
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 JANUARY 2000

6

	General Funds 2000 £	Restricted Funds 2000 £	Total Funds 2000 £	Total Funds 1999 £
Incoming resources				
Fees	220,071	-	220,071	253,950
Seminar	-	9,109	9,109	11,612
	<u>220,071</u>	<u>9,109</u>	<u>229,180</u>	<u>265,562</u>
Donations	5,022	-	5,022	299
	<u>225,093</u>	<u>9,109</u>	<u>234,202</u>	<u>265,861</u>
	=====	=====	=====	=====
Direct charitable expenditure				
Food	26,763	-	26,763	30,378
Household expenditure	18,939	-	18,939	19,469
Wages & National Insurance	17,455	-	17,455	24,103
Medical costs	22,582	-	22,582	29,625
Co-workers	14,225	-	14,225	14,344
Cultural & educational	18,570	-	18,570	18,815
Motor & travel	14,023	-	14,023	15,066
Bad debts	668	-	668	267
Support costs	63,678	8,570	72,248	77,679
	<u>196,903</u>	<u>8,570</u>	<u>205,473</u>	<u>229,746</u>
Other expenditure				
Management & administration	26,010	-	26,010	30,106
Total resources expended	<u>222,913</u>	<u>8,570</u>	<u>231,483</u>	<u>259,852</u>
Net incoming/(outgoing) resources	2,180	539	2,719	6,009
Fund balances B/fwd	225,538	6,026	231,564	225,555
Fund balances C/fwd	<u>227,718</u>	<u>6,565</u>	<u>234,283</u>	<u>231,564</u>
	=====	=====	=====	=====

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

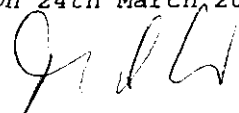
BALANCE SHEET

at 31st January 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	6		448,177		478,731
Investments	7		51		51
			<u>448,228</u>		<u>478,782</u>
Current assets					
Debtors	8	13,250		16,954	
Cash at bank and in hand		14,379		11,711	
			<u>27,629</u>	<u>28,665</u>	
Creditors: amounts falling due within one year	9	(51,482)		(62,603)	
Net current liabilities			<u>(23,853)</u>	<u>(33,938)</u>	
Total assets less current liabilities			424,375		444,844
Creditors: amounts falling due after more than one year	10		(190,092)		(213,280)
			<u>234,283</u>	<u>231,564</u>	
Capital and reserves					
Profit and loss account	13		234,283		231,564
Total shareholders' funds	12		<u>234,283</u>		<u>231,564</u>

The council members have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 5 to 10 are approved by the council members on 24th March 2000


T. Koeller
Chairman
The council

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with SORP accounting by Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	
Freehold buildings	4% straight line basis
Motor vehicles	25% straight line basis

Capital expenditure

Capital expenditure, except that on motor vehicles and new buildings is written off as it is incurred.

2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of Value added Tax.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1999 nil)

3 Operating profit

	2000	1999
	£	£
Operating profit is stated after charging		
Auditors' remuneration	2,350	2,644
	<hr/>	<hr/>
Depreciation of tangible fixed assets		
(note 6)		
owned assets	30,554	30,551
	<hr/>	<hr/>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

4 Interest payable

	2000 £	1999 £
Interest payable	17,171	23,493
	<u>17,171</u>	<u>23,493</u>

5 Taxation

No liability for corporation tax arises on the results for the year.

6 Tangible fixed assets

Cost	Motor Vehicles £	Land and Buildings £	Total £
1st February 1999 and 31st January 2000	22,870	723,100	745,970
Depreciation			
1st February 1999	19,800	247,439	267,239
Charge for the year	3,070	27,484	30,554
31st January 2000	22,870	274,923	297,793
Net book amount			
31st January 2000	-	448,177	448,177
1st February 1999	3,070	475,661	478,731

CHERRY ORCHARDS (CAMP HILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

7 Fixed asset investments

	Investments other than loans £
Cost	
1st February 1999	51
and at	
31st January 2000	<u>51</u>
Net book amount	
31st January 2000	<u>51</u>
1st February 1999	<u>51</u>

The investment comprises 1 share in Triodos Bank, at cost.

8 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	13,250	15,837
Prepayments and accrued income	-	1,117
	<u>13,250</u>	<u>16,954</u>

9 Creditors: amounts falling due within one year

	2000 £	1999 £
Bank overdrafts	21,868	35,433
loans	19,662	17,000
Other taxation and social security	504	504
Accruals and deferred income	9,448	9,666
	<u>51,482</u>	<u>62,603</u>

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

10 Creditors: amounts falling due
after more than one year

	2000 £	1999 £
Other liabilities		
Bank loans & Overdrafts	190,092	207,951
Other creditors	-	5,329
	<u>190,092</u>	<u>213,280</u>
Maturity of debt included above		
In one year or less, or on demand	51,482	62,603
In more than one year but not more than two years	17,000	17,000
In more than two years but not more than five years	173,092	196,280
In more than five years	-	-
	<u>241,574</u>	<u>275,883</u>
Creditors other than finance lease and hire purchase contracts		
Amounts falling due after more than five years	-	-
	<u>-</u>	<u>-</u>

The bank loan is secured on the legal mortgage given by the Community over freehold property. The other loan from Mercury Provident Pension Scheme is secured on a second charge on the property.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

11 Reconciliation of movements in funds

	2000 £	1999 £
Profit for the financial year representing a Net addition to funds	2,720	6,009
Opening funds	<u>231,563</u>	<u>225,555</u>
Closing funds	<u><u>234,283</u></u>	<u><u>231,564</u></u>

13 Profit and loss account

	2000 £
1st February 1999	231,563
Retained profit for the year	<u>2,720</u>
31st January 2000	<u><u>234,283</u></u>