

CHERRY ORCHARDS (CAMPHILL) COMMUNITY
LIMITED

FINANCIAL STATEMENTS

31ST JANUARY 1996

Registered number: 1347568

Registered charity number: 275241

ELLIOTT BUNKER

CHARTERED ACCOUNTANTS

Bristol



CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

FINANCIAL STATEMENTS

for the year ended 31st January 1996

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The following page does not form part of the statutory accounts

Detailed income and expenditure account	Appendix 1
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CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

1

COMPANY INFORMATION

31st January 1996

Incorporated in England

Number 1347568

MEMBERS OF COUNCIL

H. Berger
M. Berger
M. Bucknall
T. Koeller
C. Lauppe
C. Konig (retired)
S. Acland
M. Hailey
E. Havneraas

COMPANY SECRETARY

C. H. Van Rooy

REGISTERED OFFICE

Canford Lane
Westbury on Trym
Bristol
BS9 3PF

BANKERS

National Westminster Bank plc
PO Box No. 238
32 Corn Street
Bristol
BS99 7UG

SOLICITORS

Burroughs Day & Co.
14 - 15 Charlotte Street
Bristol

AUDITORS

Elliott Bunker
Chartered Accountants
19 Orchard Street
Bristol
BS1 5EG

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT

31st January 1996

The council members present their report and the audited financial statements for the year ended 31st January 1996.

Principal activity

The principal activity of the community is the provision of a therapeutic environment for persons with mental health problems or those with special needs. The community is a registered charity and a company limited by guarantee.

Members of council

The council members who served during the year were as follows

H. Berger
M. Berger
M. Bucknall
T. Koeller
C. Lauppe
C. Konig (retired)
S. Acland
E. Havneraas
M. Hailey

Auditors

The community has elected to dispense with the annual appointment of auditors. In the absence of a specific resolution to the contrary Elliott Bunker will continue in office.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

On behalf of the board

C. H. Van Ropy
Company secretary

Canford Lane
Westbury on Trym
Bristol
BS9 3PF

21st March, 1996

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

REPORT OF THE CHAIRMAN

31st January 1996

The council members present their report and financial statements for the year ended 31 January 1996.

Activities

The company is a registered charity, supported by fees, providing opportunities of rehabilitation for people with psychiatric and emotional problems.

Financial statements

The results for the year and appropriations thereof are set out in the income and expenditure account, together with the relevant notes to the financial statements.

Review of the year

As the new work develops and unfolds we can only be grateful for its success.

A period of low resident numbers which resulted in an overall loss of income has been overcome and resident numbers now continue to increase (ten at 31st January 1996) and keep on doing so.

The range of illnesses that we can cope with is gradually widening. Our working methods and procedures have become established alongside a novel way of living community life. It is an inspiring and enthusing way of life and work.

We have become a part of the local network of Health and Social Services' provisions. Useful and gratifying working relationships have evolved out of this. We have become established with a reputation for quality.

After the staff changes in the summer, the co-worker group found a new balance and has since started to grow again.

We continue to have the support of Dr. A. Maendl who now spends one day a week actively supporting us in our work with the residents.

We have obtained planning permission for a large greenhouse thus opening the possibility for a horticultural therapy project.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED
STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the community and of the profit or loss of the community for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the community's assets;
- taking reasonable steps for the prevention and detection of fraud.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED**AUDITORS' REPORT****Auditors' report to the members of**

We have audited the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of council members and auditors

As described on page 3, the community's council members are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the community's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from non compliance with an Accounting Standard

As stated in note 1 to the accounts, capital expenditure, except that on motor vehicles and new buildings is written off as it is incurred. This is not in accordance with Statement of Standard Accounting Practice No. 12.

Except for the matter referred to above, in our opinion the financial statements give a true and fair view of the state of the community's affairs as at 31st January 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Bristol



Elliott Bunker
Registered Auditors
Chartered Accountants

22nd March, 1996

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st January 1996

	Note	1996 £	1995 £
Turnover	2	200,061	241,113
Donations		1,900	7,230
Net operating expenses		(226,409)	(202,719)
Operating (deficit)/surplus	3	(24,448)	45,624
Less prior year provision		-	6,123
		-	-
(Deficit)/surplus on ordinary activities before interest		(24,448)	51,747
Interest payable	4	(26,029)	(25,687)
(Deficit)/surplus on ordinary activities retained for the year	10	£ (50,477)	£ 26,060
		=====	=====

Other movements in reserves are shown in notes 10.

None of the company's activities were acquired or discontinued during the above two financial years.

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

BALANCE SHEET

at 31st January 1996

	Note	£	1996 £	£	1995 £
Fixed assets					
Tangible assets	5		562,710		588,427
Investments	6		51		51
			<u>562,761</u>		<u>588,478</u>
Current assets					
Debtors	7	26,017		28,927	
Cash at bank and in hand		8,969		7,079	
			<u>34,986</u>	<u>36,006</u>	
Creditors: amounts falling due within one year	8	(103,486)		(72,095)	
Net current liabilities			<u>(68,500)</u>	<u>(36,089)</u>	
Total assets less current liabilities			494,261		552,389
Creditors: amounts falling due after more than one year	9		(268,883)		(276,534)
			<u>225,378</u>	<u>275,855</u>	
Capital and reserves					
Repair fund			12,000		12,000
Profit and loss account	10		213,378		263,855
Total funds			<u>225,378</u>	<u>275,855</u>	

The council members have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the community is entitled to these exemptions as a small company.

The financial statements on pages 5 to 9 were approved by the board of directors on 21st March, 1996.

M. Bucknall
Signed on behalf of the council

Morwenna Bucknall 28.3.96

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The community has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	No depreciation
Freehold buildings	4% straight line basis
Motor vehicles	25% straight line basis

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Capital expenditure

Capital expenditure, except that on motor vehicles and new buildings, is written off as it is incurred.

2 Turnover

This comprises fees receivable.

3 Operating (deficit)/surplus

	1996 £	1995 £
Operating (deficit)/surplus is stated after charging		
Auditors' remuneration	2,198 =====	2,467 =====
Depreciation of tangible fixed assets (note 5)		
owned assets	31,847 =====	31,574 =====

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 1996

4 Interest payable

	1996 £	1995 £
Bank interest	2,926	4,536
Loan interest	23,103	20,849
Finance lease interest	-	302
	-----	-----
	26,029	25,687
	=====	=====

5 Tangible fixed assets

Cost or valuation	Motor Vehicles £	Land and Buildings £	Total £
1st February 1995	21,400	723,100	744,500
Additions	6,130	-	6,130
	-----	-----	-----
31st January 1996	27,530	723,100	750,630
	-----	-----	-----
Depreciation			
1st February 1995	18,570	137,503	156,073
Charge for year	4,363	27,484	31,847
	-----	-----	-----
31st January 1996	22,933	164,987	187,920
	-----	-----	-----
Net book amount			
31st January 1996	4,597	558,113	562,710
	=====	=====	=====
1st February 1995	2,830	585,597	588,427
	=====	=====	=====

6 Fixed asset investments

This comprises 1 share in Triodos Bank, at cost.

7 Debtors

	1996 £	1995 £
Amounts falling due within one year		
Trade debtors	23,777	20,855
Prepayments and accrued income	2,240	8,072
	-----	-----
	26,017	28,927
	=====	=====

CHERRY ORCHARDS (CAMPHILL) COMMUNITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 1996

8 Creditors: amounts falling due within one year

	1996 £	1995 £
Bank loans	9,816	14,648
Other loans	2,667	2,667
Bank overdraft	74,578	40,089
Trade creditors	875	1,354
Other taxation and social security	336	560
Accruals and deferred income	15,214	12,777
	<u>103,486</u>	<u>72,095</u>
	=====	=====

9 Creditors: amounts falling due after more than one year

	1996 £	1995 £
Bank loans	258,220	263,204
Other loans	10,663	13,330
	<u>268,883</u>	<u>276,534</u>
	=====	=====

Bank loans and Other loans are repayable as follows:

Repayable between 2 and 5 years	49,927	69,260
Repayable after more than 5 years	218,956	207,274
	<u>268,883</u>	<u>276,534</u>
	=====	=====

The bank loan is secured on the legal mortgage given by the Community over freehold property. The other loan from Mercury Provident Pension Scheme is secured on a second charge on the property.

10 Profit and loss account

	1996 £
1st February 1995	263,855
Retained profit for the year	(50,477)
	<u>213,378</u>
31st January 1996	=====