

Company Registration No. 1346965 (England and Wales)

B.S.T. CARRIERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005

**GRUNDY ANDERSON & KERSHAW
CHARTERED ACCOUNTANTS**



B.S.T. CARRIERS LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

B.S.T. CARRIERS LIMITED

**INDEPEDENT AUDITORS' REPORT TO B.S.T. CARRIERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 May 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Grundy Anderson & Kershaw

Grundy Anderson & Kershaw
Chartered Accountants and Registered Auditor
123-125 Union Street
Oldham
OL1 1TG
MR/JH
12 October 2005

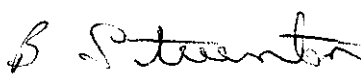
B.S.T. CARRIERS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2005**

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	85,768		142,991	
Investments	2	100		100	
		<u>85,868</u>		<u>143,091</u>	
Current assets					
Debtors		260,346		287,612	
Cash at bank and in hand		111,296		4,560	
		<u>371,642</u>		<u>292,172</u>	
Creditors: amounts falling due within one year	3	<u>(371,188)</u>		<u>(258,910)</u>	
Net current assets			454		33,262
Total assets less current liabilities			<u>86,322</u>		<u>176,353</u>
Capital and reserves					
Called up share capital	4		99		99
Profit and loss account			86,223		176,254
Shareholders' funds - equity interests			<u>86,322</u>		<u>176,353</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 October 2005


B. Taylor F.C.A.
Director


B. Steventon
Director

B.S.T. CARRIERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	Variable to adjust W.D.V. to approximate market value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated their estimated useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.5 Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

1.6 Pensions

The company operates a money purchase (defined contributions) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

B.S.T. CARRIERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2004	774,190	100	774,290
Disposals	(23,150)	-	(23,150)
At 31 May 2005	751,040	100	751,140
Depreciation			
At 1 June 2004	631,199	-	631,199
On disposals	(22,450)	-	(22,450)
Charge for the year	56,523	-	56,523
At 31 May 2005	665,272	-	665,272
Net book value			
At 31 May 2005	85,768	100	85,868
At 31 May 2004	142,991	100	143,091

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £Nil (2004-£61,817).

B.S.T. CARRIERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

4	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	99
		<u> </u>	<u> </u>

5 Related party transactions

There is a connection between the company and W. Harrison & Sons (Carriers) Ltd and Express Parcel Services in that they share the same premises. Many of the overheads are split between the companies but it is difficult to identify specific amounts. Any balances between the companies have been disclosed in the notes to the accounts and there have been no amounts written off during the year.

The directors B. Taylor and B. Steventon hold all the ordinary share capital between them, and hence are the controlling parties in the company.