

1346965

**B.S.T. CARRIERS LTD**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MAY 1999**

**GRUNDY ANDERSON & KERSHAW  
CHARTERED ACCOUNTANTS**



**B.S.T. CARRIERS LTD**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 1999**

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**B.S.T. CARRIERS LTD**

**COMPANY INFORMATION  
AS AT 31 MAY 1999**

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**DIRECTORS**

B. Taylor F.C.A.  
B. Steventon

**SECRETARY**

B. Steventon

**REGISTERED OFFICE**

Group Distribution Depot  
Grimshaw Lane  
Middleton  
Manchester  
M24 2AA

**REGISTERED NUMBER**

1346965

**BUSINESS ADDRESS**

Group Distribution Depot  
Grimshaw Lane  
Middleton  
Manchester  
M24 2AA

**AUDITORS**

Grundy Anderson & Kershaw  
Chartered Accountants & Registered Auditor  
68 Manchester Road  
Oldham  
OL9 7AU

**PRINCIPAL BANKERS**

Royal Bank of Scotland plc  
1-5 Church Terrace  
Oldham  
OL1 3AU

**B.S.T. CARRIERS LTD**

**AUDITORS' REPORT TO THE COMPANY  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of B.S.T. Carriers Limited for the year ended 31 May 1999 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.



**Grundy Anderson & Kershaw  
Chartered Accountants & Registered Auditor  
68 Manchester Road  
Oldham  
OL9 7AU**

PJHK/MR/DRJ/ATC  
29th November 1999

**B.S.T. CARRIERS LTD****ABBREVIATED BALANCE SHEET  
AT 31 MAY 1999**

	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>					
Tangible assets	2		257,474		278,049
Investments	3		100		100
			<u>257,574</u>		<u>278,149</u>
<b>CURRENT ASSETS</b>					
Debtors		228,983		217,701	
Cash at bank and in hand		64,206		137,410	
		<u>293,189</u>		<u>355,111</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	4	(150,698)		(171,844)	
<b>NET CURRENT ASSETS</b>					
			142,491		183,267
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>400,065</u>		<u>461,416</u>
<b>CREDITORS: amounts falling due after more than one year</b>					
	4		(4,333)		(2,954)
<b>NET ASSETS</b>					
			<u>395,732</u>		<u>458,462</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		99		99
Profit and loss account			395,633		458,363
<b>TOTAL SHAREHOLDERS' FUNDS</b>					
			<u>395,732</u>		<u>458,462</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board of directors on 29th November 1999 and signed on its behalf by the following directors:

B. Taylor F.C.A.:

*B Taylor FCA* )

B. Steventon:

*B Steventon* )

The notes on pages 4 to 6 form part of these financial statements.

## **B.S.T. CARRIERS LTD**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999**

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#### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

##### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	Variable to adjust W.D.V. to approximate market value

##### **Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

##### **Deferred taxation**

No provision is made for deferred tax as in the opinion of the directors there is no likelihood of any tax becoming due in the foreseeable future.

##### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

##### **Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**B.S.T. CARRIERS LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 1999****2. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost:</b>			
At 1 June 1998	10,962	503,997	514,959
Additions	15,201	68,500	83,701
Disposals	-	(69,440)	(69,440)
At 31 May 1999	26,163	503,057	529,220
<b>Depreciation:</b>			
At 1 June 1998	7,863	229,047	236,910
Charge for year	4,576	68,550	73,126
On disposals	-	(38,290)	(38,290)
At 31 May 1999	12,439	259,307	271,746
<b>Net book value:</b>			
At 31 May 1999	13,724	243,750	257,474
At 31 May 1998	3,099	274,950	278,049

Included above are assets held under finance leases or hire purchase contracts as follows:

	1999 £	1998 £
Net book values:		
Motor vehicles	109,000	105,000
Depreciation charge for the year:		
Motor vehicles	18,000	22,000

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

**3. INVESTMENTS**

Cost or valuation:	Beginning and end of year £
Other investments	100

**B.S.T. CARRIERS LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 1999****3. INVESTMENTS - (continued)****Other investments other than loans**

Shares:

	<b>Book value 1999 £</b>	<b>Market value 1999 £</b>	<b>Book value 1998 £</b>	<b>Market value 1998 £</b>
Unlisted	100	-	100	-

**4. SECURED CREDITORS**

The aggregate of secured creditors is as follows:

	<b>1999 £</b>	<b>1998 £</b>
Net obligations under finance leases and hire purchase contracts	34,765	31,538
	<u>34,765</u>	<u>31,538</u>

**5. SHARE CAPITAL**

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
99 Ordinary shares of £1 each	99	99

**6. RELATED PARTY DISCLOSURES**

There is a connection between the company and W. Harrison & Sons (Carriers) Ltd and W.H. Contracts Ltd in that they share the same premises. Many of the overheads are split between the companies but it is difficult to identify specific amounts. Any balances between the companies have been disclosed in the notes to the accounts and there have been no amounts written off during the year.

The directors B. Taylor and B. Steventon hold all the ordinary share capital between them, and hence are the controlling parties in the company.