

Company Registration No 01346787 (England and Wales)

ABL STRUCTURAL PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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ABL STRUCTURAL PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,515,716		2,188,262	
Investments	2	54,937		54,937	
		<u>1,570,653</u>		<u>2,243,199</u>	
Current assets					
Stocks		89,990		97,474	
Debtors		149,426		120,135	
Cash at bank and in hand		90,126		79,081	
		<u>329,542</u>		<u>296,690</u>	
Creditors: amounts falling due within one year		<u>(284,897)</u>		<u>(265,136)</u>	
Net current assets		<u>44,645</u>		<u>31,554</u>	
Total assets less current liabilities		<u>1,615,298</u>		<u>2,274,753</u>	
Creditors amounts falling due after more than one year		<u>(301,304)</u>		<u>(869,313)</u>	
		<u>1,313,994</u>		<u>1,405,440</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		938,638		1,206,779	
Profit and loss account		375,256		198,561	
Shareholders' funds		<u>1,313,994</u>		<u>1,405,440</u>	

ABL STRUCTURAL PROJECTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

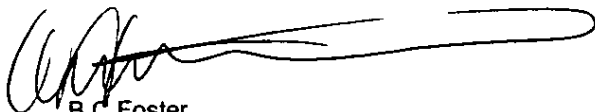
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 November 2013



B C Foster
Director

Company Registration No 01346787

ABL STRUCTURAL PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Investment properties are not depreciated
Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ABL STRUCTURAL PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2012	2,231,768	54,937	2,286,705
Additions	106,502	-	106,502
Disposals	(778,069)	-	(778,069)
At 31 March 2013	1,560,201	54,937	1,615,138
Depreciation			
At 1 April 2012	43,506	-	43,506
On disposals	(3,000)	-	(3,000)
Charge for the year	3,979	-	3,979
At 31 March 2013	44,485	-	44,485
Net book value			
At 31 March 2013	1,515,716	54,937	1,570,653
At 31 March 2012	2,188,262	54,937	2,243,199

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Echo Properties Limited	Great Britain	Ordinary	100 00
Participating interests			
Pyfeld Properties Limited	Great Britain	Ordinary	33 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Echo Properties Limited	Principal activity Dormant	42,424	-
Pyfeld Properties Limited	Property Investment	(6,198)	(605)

ABL STRUCTURAL PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Other transactions

The company had a creditor balance of £43,324 at the year end (2012 creditor - £43,324) owing to its subsidiary Echo Properties Limited

The company had a creditor balance of £145,711 at the year end (2012 creditor - £111,753) owing to its directors. In addition a creditor balance of £39,390 (2012 creditor - £42,885) was owed by the company to a relative of the directors of the company at the year end. Rent totalling £3,500 was charged by the directors to the company in respect of the provision of office facilities for the year.

Services were supplied to the company during the year by Silverdene Homes Limited, a company in which B C Foster was a director and shareholder. The value of services supplied by Silverdene Homes Limited including a proportion of costs relating to development projects in which ABL Structural Projects Limited participated on a joint venture basis with other parties amounted to £84,409. In addition ABL Structural Projects Limited made a loan of £105,000 to Silverdene Homes Limited during the year and this loan was outstanding at the year end.