

A & B FENCING ROOFING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MAY 2012

COMPANY NO: 01345825

WEDNESDAY



A1GULVYO

A28

05/09/2012

#131

COMPANIES HOUSE

PICKERING
CHARTERED ACCOUNTANTS

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and financial statements for the year ended 31st May 2012

Principal activities

The principal activity of the company throughout the year was that of provision of fencing and roofing construction

Directors

T D Simpkins and B F Gardner served as directors throughout the year

Small company rules

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime in Part 15 of the Companies Act 2006

Dated **3rd SEP 2012**


T D Simpkins
Secretary

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON
THE UNAUDITED FINANCIAL STATEMENTS OF
A AND B FENCING ROOFING LIMITED**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, statement of total recognised gains and losses, balance sheet and related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You acknowledged on the balance sheet as at 31st May 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Pickering
Chartered Accountants

3rd SEP 2012

10 Oxford Street
Malmesbury, Wiltshire

A AND B FENCING ROOFING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2012

Company number: 01345825

		2012	2011
	Notes	£	£
TURNOVER	2	189,325	174,229
Cost of sales		<u>134,029</u>	<u>159,446</u>
GROSS PROFIT		55,296	14,783
Administrative expenses		<u>49,677</u>	<u>45,444</u>
OPERATING PROFIT/(LOSS)	3	5,619	(30,661)
Interest receivable and similar income	4	<u>-</u>	<u>10</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,619	(30,651)
Taxation	5	<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>£ 5,619</u>	<u>£ (30,651)</u>

There are no recognised gains and losses in the year other than the profit for the year

A AND B FENCING ROOFING LIMITED
BALANCE SHEET
AS AT 31ST MAY 2012

Company number. 01345825

	Notes	2012	2011
		£	£
FIXED ASSETS:			
Tangible assets	6	<u>3,814</u>	<u>4,312</u>
CURRENT ASSETS:			
Debtors	7	11,378	18,668
Stock		10,616	10,616
Cash in bank and in hand		<u>47,374</u>	<u>53,734</u>
		<u>69,368</u>	<u>83,018</u>
CREDITORS:			
Amounts falling due within one year	8	<u>30,483</u>	<u>51,308</u>
NET CURRENT ASSETS:		<u>38,885</u>	<u>31,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£ 42,699</u>	<u>£ 36,022</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss	9	<u>42,599</u>	<u>35,922</u>
		<u>£ 42,699</u>	<u>£ 36,022</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors consider that for the year ended 31st May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 2012 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

APPROVED BY THE BOARD


T D Simpkins

 
B F Gardner

31 SEP 2012

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

(c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

The useful economic lives of assets are reviewed regularly

(d) Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct costs incurred in bringing the stock to its present location and condition, including where appropriate, a proportion of manufacturing overheads

(e) Turnover

Turnover represents net value of goods sold, excluding Value Added Tax

(f) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

The interest element of the rental obligations is charged to profit and loss account on a straight line basis

Rentals under operating leases have been charged to profit and loss account as they are paid

(g) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TURNOVER

All of the turnover is derived from sales within the United Kingdom

A AND B FENCING ROOFING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MAY 2012

Company number: 01345825

3 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Depreciation	498	1,077
Pension cost	864	864
Directors emoluments and other benefits	<u>24,000</u>	<u>24,000</u>

4 INTEREST RECEIVABLE AND SIMILAR INCOME

Deposit account interest	<u>-</u>	<u>10</u>
--------------------------	----------	-----------

5 TAXATION

The taxation charge on the profit on ordinary activities for the year was as follows -

UK Corporation Tax	<u>-</u>	<u>-</u>
--------------------	----------	----------

UK Corporation Tax has been charged at rate for small companies

6 FIXED ASSETS

	Plant and machinery	Office fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 31st May 2011	19,068	1,043	20,275	40,386
Additions	-	-	-	-
At 31st May 2012	<u>£ 19,068</u>	<u>£ 1,043</u>	<u>£ 20,275</u>	<u>£ 40,386</u>
Depreciation				
At 31st May 2011	18,384	1,043	16,647	36,074
Charge for the year	136	-	362	498
At 31st May 2012	<u>£ 18,520</u>	<u>£ 1,043</u>	<u>£ 17,009</u>	<u>£ 36,572</u>
NET BOOK VALUE				
At 31st May 2012	<u>£ 548</u>	<u>£ -</u>	<u>£ 3,266</u>	<u>£ 3,814</u>
At 31st May 2011	<u>£ 684</u>	<u>£ -</u>	<u>£ 3,628</u>	<u>£ 4,312</u>

A AND B FENCING ROOFING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MAY 2012

Company number: 01345825

7 DEBTORS	2012	2011
AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
Prepayments	-	2,000
Trade debtors	11,135	16,668
	<u>11,135</u>	<u>18,668</u>

**8 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Trade creditors	13,951	37,235
Directors current accounts	11,201	10,941
Other creditors	1,300	1,300
Social Security and other taxes	4,031	1,832
Taxation	-	-
	<u>£ 30,483</u>	<u>£ 51,308</u>

9 MOVEMENT IN SHAREHOLDERS FUNDS

Profit & Loss account		
Retained profit brought forward	35,922	66,573
Profit /(Loss) for the year	6,677	(30,651)
Dividends paid	-	-
	<u>£ 42,599</u>	<u>£ 35,922</u>

10 SHARE CAPITAL

Authorised		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allocated called up and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>