

BLOOM MARTIN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
For
31 December 2001



THE McCAY PARTNERSHIP
Chartered Accountants & Registered Auditors
Financial House
14 Barclay Road
Croydon, Surrey
CR0 1JN

BLOOM MARTIN LIMITED
ABBREVIATED FINANCIAL STATEMENTS

Year Ended 31 December 2001

Contents	Page
Officers and Professional Advisers	1
The Directors' Report	2
Independent Auditors' Report to the Company	4
Abbreviated Profit and Loss Account	5
Reconciliation of Movements in Shareholders' Funds	6
Abbreviated Balance Sheet	7
Notes to the Abbreviated Financial Statements	8

BLOOM MARTIN LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors	B S Bloom R J Hart
Company Secretary	B S Bloom
Registered Office	37 Museum Street London WC1A 1LP
Auditors	The McCay Partnership Chartered Accountants & Registered Auditors Financial House 14 Barclay Road Croydon, Surrey CR0 1JN
Solicitors	Finers 179 Great Portland Street London W1N 6LS

BLOOM MARTIN LIMITED**THE DIRECTORS' REPORT****Year Ended 31 December 2001**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2001.

Principal Activity and Business Review

The company did not trade during the year. It continued to hold investments in subsidiary companies.

Results and Dividends

The trading results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

The directors have recommended the following dividends:

	2001 £	2000 £
Dividends paid on ordinary shares	<u>50,000</u>	<u>—</u>

The Directors and their Interests in Shares of the Company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	At Class of share 31 December 2001	At 1 January 2001
B S Bloom	Ordinary 10p 'A' shares	
	120,405	120,405
R J Hart	Ordinary 10p 'C' shares	
	<u>257,500</u>	<u>257,500</u>

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

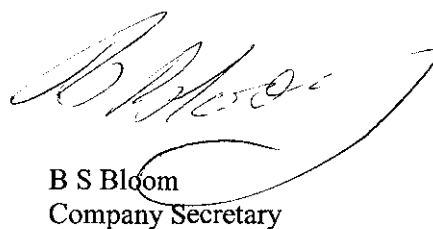
BLOOM MARTIN LIMITED
THE DIRECTORS' REPORT *(continued)*
Year Ended 31 December 2001

Auditors

A resolution to re-appoint The McCay Partnership as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
37 Museum Street
London
WC1A 1LP

Signed by order of the directors



B S Bloom
Company Secretary

Approved by the directors on 24 October 2002

BLOOM MARTIN LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 5 to 10, together with the financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act, and the abbreviated accounts on pages 5 to 10 are properly prepared in accordance with those provisions.



Financial House
14 Barclay Road
Croydon, Surrey
CR0 1JN

THE McCAY PARTNERSHIP
Chartered Accountants
& Registered Auditors

28 October 2002

BLOOM MARTIN LIMITED
ABBREVIATED PROFIT AND LOSS ACCOUNT

Year Ended 31 December 2001

	Note	2001 £	2000 £
Administrative expenses		—	—
Operating Profit	2	—	—
Income from shares in group undertakings	4	50,000	—
Profit on Ordinary Activities Before Taxation		50,000	—
Tax on profit on ordinary activities		—	—
Profit on Ordinary Activities after Taxation		50,000	—
Dividends	5	(50,000)	—
Retained Profit for the Financial Year		—	—
Balance brought forward		10,945	10,945
Balance carried forward		10,945	10,945

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

BLOOM MARTIN LIMITED**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS****Year Ended 31 December 2001**

	2001 £	2000 £
Profit for the financial year	50,000	—
Dividends	(50,000)	—
	<u>—</u>	<u>—</u>
Opening shareholders' equity funds	169,445	169,445
Closing shareholders' equity funds	<u>169,445</u>	<u>169,445</u>

BLOOM MARTIN LIMITED
ABBREVIATED BALANCE SHEET

31 December 2001

	Note	2001 £	£	2000 £	£
Fixed Assets					
Investments	6		3		3
Current Assets					
Debtors	7	302,000		302,000	
Creditors: Amounts Falling due Within One Year	8	<u>132,558</u>		<u>132,558</u>	
Net Current Assets			<u>169,442</u>		<u>169,442</u>
Total Assets Less Current Liabilities			<u>169,445</u>		<u>169,445</u>
Capital and Reserves					
Called-up equity share capital	9		154,500		154,500
Other reserves	10		4,000		4,000
Profit and Loss Account			<u>10,945</u>		<u>10,945</u>
Shareholders' Funds			<u>169,445</u>		<u>169,445</u>

These accounts have been prepared in accordance with the special provisions for medium-sized companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24 October 2002 and are signed on their behalf by:


 B S Bloom

BLOOM MARTIN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
Year Ended 31 December 2001

1. Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a medium-sized group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Operating Profit

Operating profit is stated after charging:

	2001 £	2000 £
Directors' emoluments	—	—

3. Particulars of Employees

No salaries or wages have been paid to employees, including the directors, during the year.

4. Income From Shares in Group Undertakings

	2001 £	2000 £
Income from group undertakings	<u>50,000</u>	—

5. Dividends

The following dividends have been paid in respect of the year:

	2001 £	2000 £
Dividend paid on ordinary shares	<u>50,000</u>	—

BLOOM MARTIN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
Year Ended 31 December 2001

6. Investments**Subsidiary undertakings shares**

	£
Cost:	
At 1 January 2001 and 31 December 2001	<u>3</u>
Net Book Value:	
At 31 December 2001	<u>3</u>
At 31 December 2000	<u>3</u>

The company owns 100% of the issued share capital of the companies listed below,

	2001 £	2000 £
Aggregate capital and reserves		
Bloom Theatres Limited	315,896	328,987
Mainline Pictures Limited	115,918	92,917
Profit and (loss) for the year		
Bloom Theatres Limited	36,909	(22,889)
Mainline Pictures Limited	23,001	(4,320)

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

7. Debtors

	2001 £	2000 £
Other debtors	<u>302,000</u>	<u>302,000</u>

8. Creditors: Amounts Falling due Within One Year

	2001 £	2000 £
Amounts owed to group undertakings	<u>132,558</u>	<u>132,558</u>

BLOOM MARTIN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
Year Ended 31 December 2001

9. Share Capital**Authorised share capital:**

	2001	2000
	£	£
850,000 Ordinary 10p 'A' shares of £0.10 each	85,000.00	85,000.00
850,000 Ordinary 10p 'C' shares of £0.10 each	85,000.00	85,000.00
	<u>170,000.00</u>	<u>170,000.00</u>

Allotted, called up and fully paid:

	2001	£	2000	£
	No.		No.	
Ordinary 10p 'A' shares	772,500.00	77,250.00	772,500.00	77,250.00
Ordinary 10p 'C' shares	772,500.00	77,250.00	772,500.00	77,250.00
	<u>1,545,000.00</u>	<u>154,500.00</u>	<u>1,545,000.00</u>	<u>154,500.00</u>

10. Other Reserves

	2001	2000
	£	£
Capital redemption reserve	<u>4,000</u>	<u>4,000</u>