

**C.C.S. NEATH ELECTRICS LIMITED****DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2009**

1. The principal activity of the Company was that of electrical contractors and there were no significant changes in this activity during the year
2. The Directors considered that the state of the Company's affairs as at 31st December, 2009, was satisfactory
3. The Turnover for the year was £164,336 and did not include any exports from the U K
4. The attached detailed Accounts show the trading results for the year
5. The Directors declared a Dividend during the year of £23,400, payable by  
£11,700 Class 'A' Shares (500)  
£11,700 Class 'B' Shares (200)
6. Provision has been provided in the Accounts for Corporation Tax of £7,098
7. The Fixed Assets and changes therein are detailed on the Accounts
8. The appropriation of the profits for the year is detailed on the Accounts
9. The Directors during the year, their remuneration, fees and shareholdings were as follows

<u>Name</u>	<u>Remuneration</u>	<u>Fees</u>	<u>Shareholdings as at 31st December 2009</u>
L Collins	£4,600	0	500

10. The Company did not make any political or charitable donations during the year

Chairman:.....

*L. Collins*  
L. COLLINS



**C.C.S. NEATH ELECTRICS LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31ST DECEMBER 2009**

	<b><u>2009</u></b>	<b><u>2008</u></b>
<b>TURNOVER:</b>	<u>164,336</u>	<u>175,476</u>
<b>TRADING PROFIT/(LOSS):</b>	31,502	20,483
Corporation Tax Payable	( 7,098)	( 2,918)
Gross Bank Interest Received	0	281
<b>After Charging:</b>		
Depreciation and Loss on Disposal of Assets	3,872	4,807
Directors Remuneration	<u>4,600</u>	<u>5,300</u>
<b>PROFIT/(LOSS) AFTER TAXATION:</b>	<u>24,404</u>	<u>17,846</u>
Dividend Payable.	(23,400)	(23,400)
Balance brought forward	<u>4,339</u>	<u>9,893</u>
<b>ACCUMULATED PROFITS/(LOSSES)</b>	<b>£ 5,343</b>	<b>£ 4,339</b>
<b>CARRIED FORWARD :</b>	<b><u>5,343</u></b>	<b><u>4,339</u></b>

**C.C.S. NEATH ELECTRICS LIMITED**

**BALANCE SHEET AS AT 31ST DECEMBER 2009**

	<b><u>2009</u></b>	<b><u>2008</u></b>
<b><u>FIXED ASSETS:</u></b>	16,150	20,022
<b><u>CURRENT ASSETS:</u></b>		
Bank Account	3,396	0
Stock of Materials	900	1,200
Debtors	<u>35,257</u>	<u>35,632</u>
	<u>39,553</u>	<u>36,832</u>
<b><u>CURRENT LIABILITIES:</u></b>		
Loan Account	224	2,890
Bank Account	0	8,012
Dividend Payable	105	105
Corporation Tax Payable	7,098	2,918
Creditors	<u>26,869</u>	<u>22,201</u>
	<u>34,296</u>	<u>36,126</u>
<b>Net CURRENT ASSETS/(LIABILITIES)</b>	5,257	706
	<u>£ 21,407</u>	<u>£ 20,728</u>
<b>Financed By:</b>		
<b><u>SHARE CAPITAL:</u></b>		
Authorised 10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
<u>Issued and Fully Paid</u>		
<u>900 Ordinary Shares of £1 each</u>		
500 Ordinary Shares of £1 Each 'Class A'		
200 Ordinary Shares of £1 Each 'Class B'		
200 Ordinary Shares of £1 Each 'Class C'	900	900
<b><u>RESERVES</u></b>		
Profit and Loss Account	5,343	4,339
	<u>6,243</u>	<u>5,239</u>
<b><u>OTHER LIABILITIES:</u></b>		
Directors Loan Account	15,164	15,489
	<u>£ 21,407</u>	<u>£ 20,728</u>

**Audit Exemption Statement:**

For the year ended 31st December, 2009, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

**Directors' Responsibilities:**

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- \* The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts
- \* These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and were signed on its behalf by

Director



**L. Collins**

Date

22/9/2010.


**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS**

**of**

**C.C.S. NEATH ELECTRICS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December, 2009, as set out and you acknowledge that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

  
**Summers Accountancy & Book-Keeping Services,  
49 Sway Road,  
Morrison,  
Swansea SA6 6JA.**

Date:..... 22nd September 2010 .....

**C.C.S. NEATH ELECTRICS LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  
**31ST DECEMBER 2009**

<b>COST:</b>	<b>Brought Forward</b>	<b>Additions</b>	<b>Disposals</b>	<b>Carried Forward</b>
Equipment	4,032	0	0	4,032
Motor Vehicles	26,740	0	0	26,740
Computer, etc	4,897	0	0	4,897
	<u>35,669</u>	<u>0</u>	<u>0</u>	<u>35,669</u>

<b>DEPRECIATION:</b>	<b>Brought Forward</b>	<b>Charge for the Year</b>	<b>Written Off</b>	<b>Carried Forward</b>
Equipment	2,885	172	0	3,057
Motor Vehicles	9,345	3,480	0	12,825
Computer, etc	3,417	220	0	3,637
	<u>15,647</u>	<u>3,872</u>	<u>0</u>	<u>19,519</u>

**NET BOOK VALUES:**

	<b><u>2008</u></b>	<b><u>2009</u></b>
Equipment	1,147	975
Motor Vehicles	17,395	13,915
Computer	1,480	1,260
	<u>20,022</u>	<u>16,150</u>