QUEEN STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

COMPANY REGISTRATION NUMBER - 1345031

QUEEN STREET MANAGEMENT SERVICES LIMITED
Company Number - 1345031

ABBREVIATED BALANCE SHEET

31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Cost of Investments,					
-Joint Syndicates	2		**49,708**		49,708
Investments-Joint Syndicates	3		**785,270**		832,368
			834,978		882,076
CURRENT ASSETS					
Debtors		**1,166,541**		2,281,660	
Cash at Bank		**1,005,863**		276,270	
		2,172,404		2,557,930	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		**320,572**		148,580	
NET CURRENT ASSETS			**1,851,832**		2,409,350
NET ASSETS			**2,686,810**		3,291,426

QUEEN STREET MANAGEMENT SERVICES LIMITED
Company Number - 1345031

ABBREVIATED BALANCE SHEET

31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
CAPITAL AND RESERVES					
Called up share capital	4		**8**		8
Revaluation reserve			**434,175**		434,175
Profit and loss account			**2,252,627**		2,857,243
SHAREHOLDERS' FUNDS			**2,686,810**		3,291,426

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.
The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 3 December 2015.

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Director

QUEEN STREET MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PROVISIONS
Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER
Turnover represents the value of property sales,commissions, services and income from property.

INVESTMENTS IN JOINT PROPERTY SYNDICATES
This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these accounts.

2. COST OF INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents the cost of the company's investment in various joint property syndicates.

3. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 1 April 2014	**832,368**
(Deficit for the Year)	**(26,382)**
	805,986
Repaid	**(20,716)**
Investment at 31 March 2015	**785,270**

4. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
There was no change in share capital during the year.		
Allotted, called up and fully paid	8	8